

21 November 2016

### **REPLACEMENT PROSPECTUS LODGED**

TW Holdings Limited (ASX:TWH) (**TWH** or the **Company**) has today lodged a replacement prospectus (**Replacement Prospectus**) which replaces the Company's prospectus dated 21 October 2016 (**Original Prospectus**). The Replacement Prospectus:

- provides updated and amended disclosure in relation to range of matters including AusCann's operations, historical financial statements and cash flow statements and material contracts, narcotic drugs regulation and licensing, the medicinal cannabis industry, the proposed clinical trials, the use of funds, incoming director profiles and the timetable;
- provides disclosure about AusCann's binding heads of agreement with Chilean cannabis producer Fundación Daya;
- recognises that shareholders have approved the "Essential Resolutions" at the General Meeting held on 31 October 2016; and
- refreshes the period for admission to quotation of shares offered under the Original Prospectus so that the period will expire on the date which is 3 months after the date of the Replacement Prospectus (being 21 February 2017).

The Investigating Accountant's Report has been updated to incorporate the additional disclosure.

ENDS

For further information, please contact:

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