



## ASX Announcement

24 January 2017

### Full Repayment of RCF Loan

Vimy Resources Limited (ASX:VMY) (**Vimy**) is pleased to announce that at a General Meeting of shareholders today, approval was obtained for the issue of 38,461,539 new fully paid ordinary shares at \$0.26 per share to Resource Capital Funds VI L.P. (**RCF**), to convert the remaining \$10 million of the RCF unsecured bridging loan into equity (refer ASX Announcement dated 23 September 2016).

Shareholder approval was required as this share issue has taken RCF's equity ownership above the takeover threshold of 19.9%.

RCF now holds a 29.2% interest in the Company.

Vimy's Managing Director, Mike Young, commented: "*Vimy is now debt-free ahead of completion of the Mulga Rock Project Definitive Feasibility Study, which is on track to be finalised by the end of March this year.*"

*We are pleased to receive such strong support from RCF as they recognise the very significant role that uranium will play in future energy requirements."*

A handwritten signature in blue ink, appearing to read "M Young", with a long, sweeping flourish extending to the right.

**Mike Young**  
Managing Director and CEO

Tel: +61 8 9389 2700

## About Vimy

Vimy Resources Limited (**ASX: VMY**) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 240km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

The Project will have the capacity to produce 1,360 tonnes per annum of uranium oxide for up to seventeen years. The Project is expected to result in the creation of approximately 490 new jobs in Western Australia and to create payments of around A\$19m per year to the State government in the form of royalty payments and payroll tax. The amount of uranium produced if used in nuclear reactors to displace coal fired electricity would offset more than 50 million tonnes of carbon dioxide equivalent emissions which is around 10% of Australia's total greenhouse gas emissions.

Vimy harnesses science and technology to maintain the environment.

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit [asx.com.au](http://asx.com.au) and [vimyresources.com.au](http://vimyresources.com.au) respectively.

## Directors and Management

The Hon. Cheryl Edwardes AM – Chairman

Mike Young – CEO and Managing Director

Julian Tapp – Executive Director

David Cornell – Non-Executive Director

Mal James – Non-Executive Director

Andy Haslam – Non-Executive Director

Ron Chamberlain – Chief Financial Officer and Company Secretary

Tony Chamberlain – Chief Operating Officer

Xavier Moreau – General Manager, Geology and Exploration

## Principal Place of Business

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## Postal Address

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## Share Registry

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