



ASX Announcement

23 February 2017

Appointment of Bank Project Finance Advisor

Vimy Resources Limited (ASX:VMY) (**Vimy**) is pleased to announce that it has appointed Société Générale as its bank project finance advisor to assist with development of the overall financing structure for the Mulga Rock Project.

The advisory role includes a particular focus on the uranium marketing contract requirements to underpin bank project finance which are inextricably linked to debt capacity. Société Générale has significant experience in bank project finance for the uranium production sector.

Vimy's Managing Director, Mike Young, commented: *"Vimy is extremely pleased to have a banking institution of the calibre of Société Générale as our advisor. This comes at a crucial time for the Mulga Rock Project as we finalise the Definitive Feasibility Study and transition into uranium marketing and funding activities. This advisory role will be key to Vimy defining the bankable incentive price for the Mulga Rock Project."*

A handwritten signature in blue ink, appearing to read "M Young".

Mike Young
Managing Director and CEO

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About Société Générale

Société Générale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Société Générale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Société Générale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France;
- International retail banking, insurance and financial services to corporates;
- Corporate and investment banking, private banking, asset management and securities services.

Société Générale is currently included in the main sustainability indices: DJSI (World and Europe), FTSE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

About Vimy

Vimy Resources Limited (**ASX: VMY**) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 240km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

The Project will have the capacity to produce 1,360 tonnes per annum of uranium oxide for up to seventeen years. The Project is expected to result in the creation of approximately 490 new jobs in Western Australia and to create payments of around A\$19m per year to the State government in the form of royalty payments and payroll tax. The amount of uranium produced if used in nuclear reactors to displace coal fired electricity would offset more than 50 million tonnes of carbon dioxide equivalent emissions which is around 10% of Australia's total greenhouse gas emissions.

Vimy harnesses science and technology to maintain the environment.

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Directors and Management

The Hon. Cheryl Edwardes AM – Chairman

Mike Young – CEO and Managing Director

Julian Tapp – Executive Director

David Cornell – Non-Executive Director

Mal James – Non-Executive Director

Andy Haslam – Non-Executive Director

Ron Chamberlain – Chief Financial Officer and Company Secretary

Tony Chamberlain – Chief Operating Officer

Xavier Moreau – General Manager, Geology and Exploration

Principal Place of Business

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