



ASX Announcement

6 March 2017

Vimy's Project approved by Federal Minister

Vimy Resources Limited ("**Vimy**"; **ASX:VMY**) is pleased to advise that the Commonwealth's Minister for the Environment and Energy, The Hon. Josh Frydenberg MP, has approved Vimy's proposed action, namely the development of the Mulga Rock Project (EPBC Act referral 2013/7083; located 240 kilometres north east of Kalgoorlie) subject to specified conditions.

The Minister's approval for the Mulga Rock Project is the final approval required before work on the Project can commence; early works have, up until now, been prohibited by s.74AA of the *Environment Protection and Biodiversity Conservation Act 1999* (EPBC Act).

The Mulga Rock Project was initially referred by Vimy under the EPBC Act in November 2013 and was determined by the Department of Environment in January 2014 to be a controlled action that would be assessed under the bilateral agreement with the Western Australian State Government. The proposal was varied in December 2015 to reflect an increase in footprint that had resulted from feasibility study work.

Vimy's Chairman, The Hon. Cheryl Edwardes AM, said "*This is the final environmental approval required before work can commence.*"

"This approval has been more than three years in the making and has involved considerable effort on the part of all those involved. I am grateful for their efforts and would like to thank them all".

The Hon. Cheryl Edwardes AM
Chairman

Tel: +61 8 9389 2700
6 March 2017

About Vimy

Vimy Resources Limited (**ASX: VMY**) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 240km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

The Project will have the capacity to produce 1,360 tonnes per annum of uranium oxide for up to seventeen years. The Project is expected to result in the creation of approximately 490 new jobs in Western Australia and to create payments of around A\$19m per year to the State government in the form of royalty payments and payroll tax. The amount of uranium produced, if used in nuclear reactors to displace coal fired electricity, would offset more than 50 million tonnes of carbon dioxide equivalent emissions which is around 10% of Australia's total greenhouse gas emissions.

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Directors and Management

The Hon. Cheryl Edwardes AM – Chairman

Mike Young – CEO and Managing Director

Julian Tapp – Executive Director

David Cornell – Non-Executive Director

Andy Haslam – Non-Executive Director

Mal James – Non-Executive Director

Ron Chamberlain – Chief Financial Officer and Company Secretary

Tony Chamberlain – Chief Operating Officer

Xavier Moreau – General Manager, Geology and Exploration

Principal Place of Business

Ground Floor, 10 Richardson Street
West Perth WA 6005

T: +61 8 9389 2700

F: +61 8 9389 2722

E: info@vimyresources.com.au

Postal Address

PO Box 23
West Perth WA 6872

Share Registry

Security Transfer Registrars Pty Ltd
770 Canning Highway
Applecross WA 6153

T: +61 8 9315 2333

F: +61 8 9315 2233

