



ASX Announcement

6 September 2017



Vimy's High Quality Product confirmed by Converters

Highlights

- **Converters confirm the high quality of Vimy's product following the testing of actual samples from Mulga Rock**
- **Nuclear utilities seeking to purchase Vimy's product under long-term offtake agreements are now assured of product quality**

Vimy Resources Limited (ASX:VMY) (**Vimy**) is pleased to announce that it has received all results from testing of the Uranium Ore Concentrate (**UOC**) product samples dispatched to the three international commercial converters, confirming the high quality product from the Mulga Rock Project.

On 13 April 2017, Vimy's three applications to 'Transfer Uranium Ore Concentrates Internationally' were approved by the Director General ASNO.

The Company announced on 24 April 2017 that the (then) Minister for Resources and Northern Australia, the Hon. Matthew Canavan, had granted Vimy permission to export from Australia, a maximum of up to 6 kilograms UOC from the Mulga Rock Project to uranium converters for testing and quality assurance purposes (pursuant to Regulation 9 of the Customs (Prohibited Exports) Regulations 1958).

The samples were subsequently dispatched to the three international commercial converters, which are Cameco Corporation in Canada, NEW AREVA in France and ConverDyn in the USA.

Testing of Vimy's proposed product by converters is an essential part of the quality assurance that nuclear utilities require before entering into long-term offtake agreements.

The samples were produced during 2016 from Vimy's pilot plant as part of the Definitive Feasibility Study, the ore feed having been extracted as part of the geotechnical investigation trenches (*ASX Announcement 14 June 2016*). The yellowcake samples were chosen as being closest to the quality expected in final production.

Vimy opened accounts with all three international commercial converters as announced to the ASX on 27 February 2017, 23 March 2017 and 30 May 2017, which is an important step to enable interaction with utility customers. Vimy will produce a high quality UOC at Mulga Rock, which will be shipped to the conversion plants for further processing into nuclear fuel.

Vimy's Managing Director, Mike Young, commented:

"This is just another tick in a long list of ticks that Vimy has achieved.

This is the sort of quality assurance that a developer intending to get into production undertakes. It sends a message, if there were any doubt, that we are serious about being WA's first uranium mine."

Mike Young
Managing Director and CEO



About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 240km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

The Project comprises 90.1Mlbs of U₃O₈ and will be a long-life mine with low costs and a low risk mining and metallurgical process. The Project is expected to result in the creation of approximately 490 new jobs in Western Australia and to create payments of around A\$19m per year to the State government in the form of royalty payments and payroll tax. The amount of uranium produced if used in nuclear power plants to displace coal fired electricity would offset more than 50 million tonnes of carbon dioxide equivalent emissions which is around 10% of Australia's total greenhouse gas emissions.

Vimy harnesses science and technology to maintain the environment.

Directors and Management

The Hon. Cheryl Edwardes AM
Chairman

Mike Young
CEO and Managing Director

Julian Tapp
Executive Director

David Cornell
Non-Executive Director

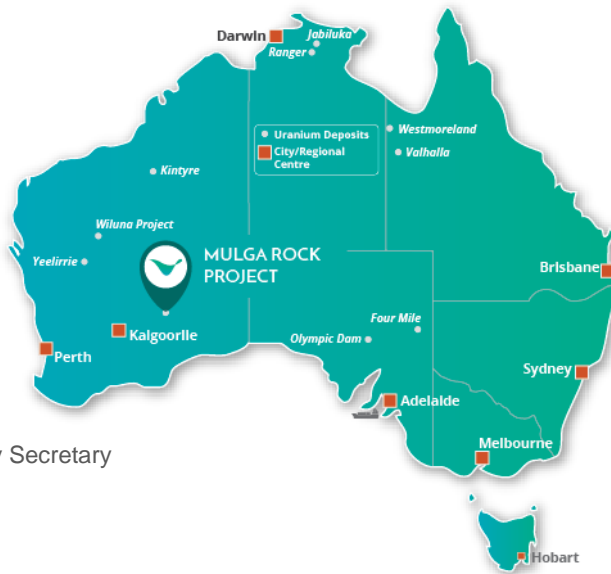
Mal James
Non-Executive Director

Andy Haslam
Non-Executive Director

Ron Chamberlain
Chief Financial Officer and Company Secretary

Tony Chamberlain
Chief Operating Officer

Xavier Moreau
General Manager, Geology and Exploration



For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

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THE MULGA ROCK PROJECT
CONTAINS A RESOURCE OF



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IN WESTERN AUSTRALIA

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