



ASX Announcement

7 February 2018



Patersons Securities initiates research on Vimy

Vimy Resources Limited (ASX:VMY) is pleased to advise that Australian-based Patersons Securities has today released its initiation report on Vimy's Mulga Rock Project, entitled "Strategic Long Life Uranium Asset Moving Towards Development".

To view the report in full please [click here](#).

Ron Chamberlain
CFO and Company Secretary

Tel: +61 8 9389 2700

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MINE LIFE



15 Years

PRODUCTION



U₃O₈ per annum

FINANCIALS



IRR : 25%

OPERATING COST



US\$25.11/lb U₃O₈

CAPITAL COST





About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 290km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy harnesses science and technology to maintain the environment.

Directors and Management

The Hon. Cheryl Edwardes AM
Chairman

Mike Young
CEO and Managing Director

Julian Tapp
Executive Director

David Cornell
Non-Executive Director

Mal James
Non-Executive Director

Andy Haslam
Non-Executive Director

Dr Vanessa Guthrie
Non-Executive Director

Ron Chamberlain
Chief Financial Officer and Company Secretary

Tony Chamberlain
Chief Operating Officer

Xavier Moreau
General Manager, Geology and Exploration

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Principal Place of Business

Ground Floor
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West Perth WA 6872

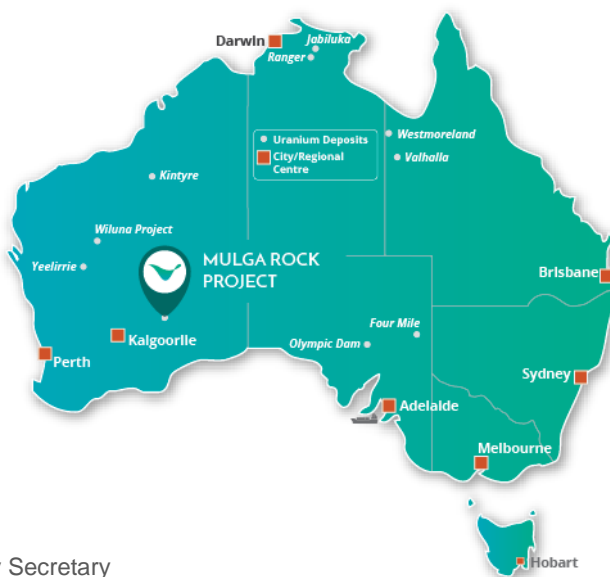
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Share Registry

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W: www.computershare.com
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THE MULGA ROCK PROJECT
CONTAINS A RESOURCE OF



90.1
Mlb

U₃O₈



The creation of approximately
350 direct site jobs
IN WESTERN AUSTRALIA

Royalty and payroll tax
payments of around

A\$17m

PER YEAR TO THE
STATE GOVERNMENT

The amount of uranium produced
when used in nuclear power plants to
displace coal fired electricity would
offset more than



70 million tonnes
of carbon dioxide equivalent
emissions which is
around 13%

of Australia's total greenhouse
gas emissions.



**STATE & FEDERAL
MINISTERIAL
APPROVALS**