

ASX Announcement

12 February 2018



Vimy expands team with Sales and Marketing Executive appointed

Highlights

- **Mr Scott Hyman appointed to the new role of Vice President Sales and Marketing**
- **Scott has over thirty years of experience in both the procurement and sale of uranium, having initially worked for Dominion Energy and most recently for Cameco Corporation**
- **Role based in the United States, with two offices now providing Vimy with global uranium market exposure**

Vimy Resources Limited (ASX:VMY) is pleased to advise that Mr Scott Hyman has been appointed to the new role of Vice President Sales and Marketing, based in the United States. Prior to accepting the position, Scott spent several days with the Vimy team at their office in Perth, Western Australia in a mutual due diligence exercise.

Scott has a wealth of experience in the sale and procurement of uranium. Most recently, he worked for Cameco Inc. in the role of Vice-President Marketing Americas providing leadership, direction, and management for marketing and sales activities both regionally and globally. During his thirteen years at Cameco, Scott was responsible for the sale of uranium and conversion services from Cameco's global production base and gained considerable knowledge in both uranium demand and supply. Prior to his time at Cameco, Scott began his career with the US utility Dominion Energy where he gained an intimate knowledge of the nuclear industry after seventeen years working in a variety of roles, lastly as a Nuclear Fuel Procurement Specialist.

Scott joins the Vimy team at an exciting time, with the results of the Definitive Feasibility Study released on 30 January 2018, confirming the Mulga Rock Project's robust financials and simple, low cost mining process. As the Company increases engagement with utility customers, Scott will be pivotal to securing offtake agreements sufficient to underpin the financing required for development of the Mulga Rock Project.

Mike Young, Managing Director and CEO of Vimy, said, "We're stoked that Scott has chosen to work for Vimy. He has vast experience and knowledge of the uranium industry and is known for his integrity and strong work ethic. This is now to our benefit as we aim to reach final investment decision in the second half of 2018. He is a natural cultural fit for Vimy, as he loves a challenge and shares our can-do attitude."

Scott Hyman said, "I'm truly excited at the opportunity to bring the experience I have gained with large, tier one nuclear energy companies and join a dynamic team like Vimy which has the proven capability of bringing mines into production. The Mulga Rock Project has an excellent chance of becoming a significant source of uranium supply for a growing clean energy market."

Mike Young
Managing Director and CEO

12 February 2018

MINE LIFE



15 Years

PRODUCTION



U₃O₈ per annum

FINANCIALS



IRR : 25%

OPERATING COST



US\$25.11/lb U₃O₈

CAPITAL COST





About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 290km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy harnesses science and technology to maintain the environment.

Directors and Management

The Hon. Cheryl Edwardes AM
Chairman

Mike Young
CEO and Managing Director

Julian Tapp
Executive Director

David Cornell
Non-Executive Director

Mal James
Non-Executive Director

Andy Haslam
Non-Executive Director

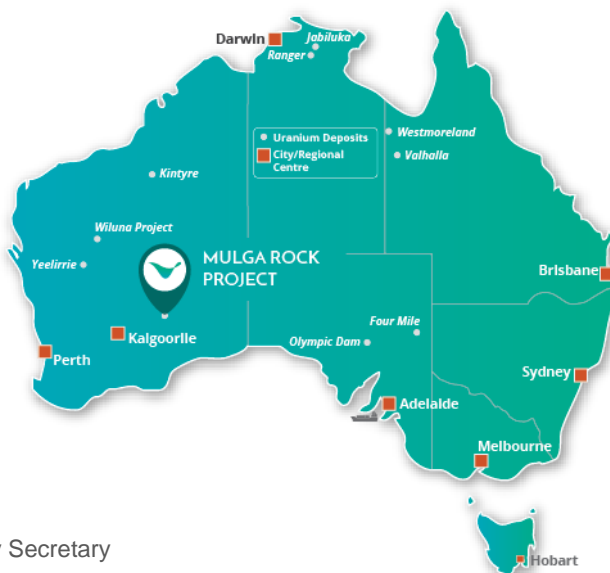
Dr Vanessa Guthrie
Non-Executive Director

Ron Chamberlain
Chief Financial Officer and Company Secretary

Tony Chamberlain
Chief Operating Officer

Scott Hyman
Vice President Sales and Marketing

Xavier Moreau
General Manager, Geology and Exploration



THE MULGA ROCK PROJECT
CONTAINS A RESOURCE OF



U₃O₈



The creation of approximately
350 direct site jobs
IN WESTERN AUSTRALIA

Royalty and payroll tax
payments of around

A\$17m

PER YEAR TO THE
STATE GOVERNMENT

The amount of uranium produced
when used in nuclear power plants to
displace coal fired electricity would
offset more than



70 million tonnes
of carbon dioxide equivalent
emissions which is
around 13%
of Australia's total greenhouse
gas emissions.

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Principal Place of Business

Ground Floor
10 Richardson Street
West Perth WA 6005

Postal Address:
PO Box 23
West Perth WA 6872

T: +61 8 9389 2700
F: +61 8 9389 2722
E: info@vimyresources.com.au

ABN: 56 120 178 949

Share Registry

Computershare Investor Services

T: 1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)
F: +61 3 9473 2500
W: www.computershare.com
E: www.investorcentre.com/contact



**STATE & FEDERAL
MINISTERIAL
APPROVALS**