

ASX Announcement

8 April 2021



Mulga Rock Project Final Environmental Management Plan Approved

Vimy Resources Limited (ASX:VMY, OTCQB:VMRSF; Vimy) is pleased to announce that the [Above Ground Tailings Storage Facility Monitoring and Management Plan](#) has been approved by WA's Department of Water and Environmental Regulation (DWER).

This is the final approval of all Condition Environmental Management Plans (CEMP) required by Ministerial Statement 1046 (MS1046) as shown below. The approval of the CEMPs is the final stage and completes all the approvals associated with Part IV of the Environmental Protection Act 1986.

Since MS1046 was published (16 December 2016), Vimy has revised its plans to exclude any above ground tailings storage. All tailings will be placed within mining voids below ground level which is world's best practice and the absolute best environmental outcome for the Mulga Rock Project.

CEMP	Date Approved
• Aboriginal Heritage Management Plan	3 January 2020
• Terrestrial Fauna Monitoring and Management Plan	20 February 2020
• Flora and Vegetation Monitoring and Management Plan	20 February 2020
• Groundwater Monitoring and Management Plan	6 May 2020
• Tailings Storage Facility Monitoring and Management Plan	28 August 2020
• Soil (Output-based) Monitoring and Management Plan	1 September 2020
• Soil (Management-based) Monitoring and Management Plan	1 September 2020
• Above Ground Tailings Storage Facility Monitoring and Management Plan	7 April 2021

As described in an update to the ASX on [15 March 2021](#), Vimy is moving towards project readiness and is preparing for early works in 2H CY2021. There are three WA Government departmental approvals under assessment that are a prerequisite to these activities: the Mining Proposal, Project Management Plan (including Radiation Management Plan), and the Mine Closure Plan.

Vimy expects these to be approved before June 2021 with site-based works to commence shortly thereafter.

Mike Young, CEO of Vimy Resources said, "We are very pleased to have received approval for all CEMPs; a significant milestone for the Mulga Rock Project as we move towards early works.

"Vimy would like to thank EPA Services at the Department of Water and Environmental Regulation for their expert work on these complex plans. The environmental guidelines governing the Mulga Rock Project are world-class and, in my opinion, WA is a leader in global environmental stewardship."

Mike Young
Managing Director and CEO

Released for and on behalf of the Board of Vimy Resources Limited



About Vimy Resources

Vimy Resources Limited (ASX: VMY, OTCQB: VMRSF) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources, which is located 290km by road ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (79%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Directors and Management

The Hon. Cheryl Edwardes AM
Non-Executive Chairman

Mike Young
CEO and Managing Director

David Cornell
Non-Executive Director

Dr Tony Chamberlain
Non-Executive Director

Luca Giacobazzi
Non-Executive Director

Marcel Hilmer
Chief Financial Officer
and Company Secretary

Julian Tapp
Chief Nuclear Officer

Scott Hyman
Vice President Sales and Marketing

Xavier Moreau
General Manager, Geology and Exploration



For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

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Towards Sustainable Mining

Vimy has adopted Towards Sustainable Mining®

an award-winning
accountability framework
which helps minerals companies
evaluate, manage and communicate
their sustainability performance.

Adopting the independently
verified system will reinforce
Vimy's commitment
to continuous improvement
in safety, environmental
and social governance (ESG).

Committed to:



The amount of natural uranium
produced from Mulga Rock
(3.5Mlbs pa U₃O₈)
if utilised in nuclear reactors
which displaced coal-fired electricity
would reduce carbon dioxide
equivalent emissions
by approximately

64 million tonnes



That is equivalent to
about 12%
of Australia's
greenhouse gas emissions
and 70%
of Western Australia's