

# ASX Announcement

22 November 2021



## Steven Michael Appointed to Vimy Board

Vimy Resources Limited (ASX:VMY, OTCQB:VMRSF) (**Vimy** or **Company**) is pleased to advise the Company's Interim Chief Executive Officer, Mr Steven Michael, has agreed to join the Board as an Executive Director, effective as of 29 November 2021.

Mr Michael has over 25 years' experience in the global resources sector, specialising in corporate finance and equity capital markets. He is currently a Managing Director at FTI Consulting, an independent global business advisory firm, and has been engaged by Vimy as Interim CEO through a consultancy agreement with FTI.

He has previously worked in the natural resources division of Macquarie Bank, Rothschild & Co and Royal Bank of Canada, in global mining equities research and sales, corporate finance and investment banking.

Mr Michael is also a Non-Executive Director of Predictive Discovery Limited (ASX: PDI) and Tanga Resources Limited (ASX: TRL).

Mr Michael was previously Managing Director of an exploration company with a portfolio of assets in Australia and Africa. He was also Chief Financial Officer of an ASX-listed uranium exploration and development company with significant uranium resources in South Korea.

He is a Member of the Institute of Chartered Accountants in Australia and is a member of the Australian Institute of Company Directors.

Vimy Chairperson, The Hon. Cheryl Edwardes AM said:

*"Steven has been a positive addition to the Vimy team over the past three months as Interim CEO and I now welcome him to the Board of Directors. Steven's unique mix of company management, project development and corporate finance skills are invaluable to Vimy at this time.*

*"The addition of Steven to the Board of Vimy, along with Wayne Bramwell last month, reflects the evolution of the Company as it transitions towards developing the Mulga Rock Uranium Mine and commencing production in 2025."*



## **Non-executive Director Resignation**

Vimy also advises that Non-Executive Director, Mr David Cornell, has resigned, effective immediately.

Ms Edwardes AM said:

*“David has been a Non-Executive Director with Vimy since 2012. On behalf of the Board and our staff I would like to thank him for his service to the Company over a significant period during which much progress has been made towards the development of our flagship Mulga Rock Uranium Project. I wish David all the best with his future endeavours.”*

As a result of Mr Cornell’s resignation, the Board has resolved to withdraw Resolution 5 – Re-election of Director – Mr David Cornell from the Company’s annual general meeting scheduled for Friday 26 November 2021.

An Appendix 3X “Director’s Initial Interest Notice” for Mr Michael and an Appendix 3Z “Director’s Final Interest Notice” for Mr Cornell will follow.

**Steven Michael**  
Interim CEO  
Tel: +61 8 9389 2700

Released for and on behalf of the Board of Vimy Resources Limited.



## About Vimy Resources

Vimy Resources Limited (ASX: VMY, OTCQB: VMRSF) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project (100%), one of Australia's largest undeveloped uranium resources, which is located 290km by road ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also wholly owns and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Vimy acknowledges the Traditional Custodians of the country on which we work and travel, throughout Australia, and respects their associated connections.

### Directors and Management

The Hon. Cheryl Edwardes AM  
*Non-Executive Chairman*

Wayne Bramwell  
*Non-Executive Director*

Dr Tony Chamberlain  
*Non-Executive Director*

Steven Michael  
*Interim Chief Executive Officer*

Paula Arthur  
*Manager Approvals and ESG*

Shannon Coates  
*Company Secretary*

Scott Hyman  
*Vice President Sales and Marketing*

Xavier Moreau  
*General Manager, Geology and Exploration*

Matthew Owen  
*Chief Financial Officer*

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit [asx.com.au](http://asx.com.au) and [vimyresources.com.au](http://vimyresources.com.au) respectively.

#### Principal Place of Business

First Floor  
1209 Hay Street  
West Perth WA 6005

Postal Address:  
PO Box 23  
West Perth WA 6872

T: +61 8 9389 2700  
F: +61 8 9389 2722  
E: [info@vimyresources.com.au](mailto:info@vimyresources.com.au)

ABN: 56 120 178 949

#### Share Registry

Automic Group

T: 1300 288 664 (within Australia)  
+61 2 9698 5414 (outside Australia)  
W: [investor.automic.com.au](http://investor.automic.com.au)  
E: [hello@automicgroup.com.au](mailto:hello@automicgroup.com.au)



Vimy has adopted  
**Towards Sustainable Mining**®  
an award-winning  
accountability framework  
which helps minerals companies  
evaluate, manage and communicate  
their sustainability performance.

Adopting the independently  
verified system will reinforce  
Vimy's commitment  
to continuous improvement  
in safety, environmental  
and social governance (ESG).

Committed to:



The amount of natural uranium  
produced from Mulga Rock  
(3.5Mlbs pa U<sub>3</sub>O<sub>8</sub>)  
if utilised in nuclear reactors  
which displaced coal-fired electricity  
would reduce carbon dioxide  
equivalent emissions  
by approximately

**64 million tonnes**



That is equivalent to  
**about 12%**  
of Australia's  
greenhouse gas emissions  
**and 70%**  
of Western Australia's