

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Velpic Limited
ABN: 65 149 197 651

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ms Leanne Graham
Date of appointment	22/ 10 / 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Cloud Rainmakers Limited	2,000,000 unlisted \$0.06 options with an expiry of 31 January 2018

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Non-executive Director letter of appointment
Nature of interest	\$42,000 per annum annual fees
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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Name of entity: Velpic Limited
ABN: 65 149 197 651

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Glen Moora
Date of appointment	22/ 10 / 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<p>Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Chameleon Creative Pty Ltd as trustee for The G&A Trust</p>	<p>Number & class of Securities</p> <p>37,500,000 ordinary shares</p>
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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Executive Services Agreement (ESA)</p>
<p>Nature of interest</p>	<p>Under the ESA, Mr Moora will receive an annual base salary of \$230,000 excluding superannuation. Mr Moora will receive a one-off payment of \$15,000 for his re-location expenses to Sydney.</p> <p>Under the ESA, Mr Moora will be entitled to certain long term and short term incentives. These incentives will be uncapped and based on Velpic sales, the final terms of which are to be agreed between the Company and Mr Moora within 45 days of completion of the Acquisition.</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>No. and class of securities to which interest relates</p>	<p>N/A</p>

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Name of entity: Velpic Limited
ABN: 65 149 197 651

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Patrick Connell
Date of appointment	22/ 10 / 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<p>Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Chameleon Creative Pty Ltd as trustee for The P&S Trust</p>	<p>Number & class of Securities</p> <p>37,500,000 ordinary shares</p>
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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Executive Services Agreement (ESA)</p>
<p>Nature of interest</p>	<p>\$200,000 p.a. (excl. superannuation) base salary.</p> <p>Under the ESA, Mr Connell will be entitled to certain long term and short term incentives. These incentives will be uncapped and based on key performance indicators in relation to Dash Digital, the final terms of which are to be agreed between the Company and Mr Connell within 45 days of completion of the Acquisition</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>No. and class of securities to which interest relates</p>	<p>N/A</p>

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Name of entity: Velpic Limited
ABN: 65 149 197 651

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Russell Francis
Date of appointment	22/ 10 / 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<p>Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Russell John Francis ATF The RJF Family Trust</p>	<p>Number & class of Securities</p> <p>37,500,000 ordinary shares</p>
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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<ol style="list-style-type: none"> 1. Executive Services Agreement (ESA) 2. Loan Agreement
<p>Nature of interest</p>	<ol style="list-style-type: none"> 1. \$200,000 p.a. (excl. superannuation) base salary. Under the ESA, Mr Francis will be entitled to certain long term and short term incentives, capped at \$100,000, based on key performance indicators to be agreed between the Company and Mr Francis within 45 days of completion of the Acquisition. 2. On 7 September 2015, Dash Digital and Russell Francis executed a variation to a loan agreement (Loan Agreement) between Mr Francis and Dash Digital for the provision of a \$170,000 draw down loan (Loan) furnished by My Francis to Dash Digital (Variation Agreement). The Variation Agreement confirms that: <ul style="list-style-type: none"> - the date of the Loan Agreement is 15 July 2015; - the Loan is unsecured; and - as at the date of the Variation Agreement, \$106,160.42 has been drawn down by Dash Digital under the Loan

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Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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