

5 November 2015

Company Announcement

Conditions to the Offer satisfied

The Company confirms that the conditions to the Offer pursuant to its Prospectus dated 9 September 2015 (**Prospectus**) have been satisfied.

Settlement of Acquisition Agreement

The Company confirms satisfaction of the conditions precedent to and settlement of the Acquisition Agreement between the Company and the Velpic Vendors for the acquisition of Dash Digital Pty Limited as trustee for the Dash Unit Trust and Inductor Pty Ltd as trustee for the Inductor Trust.

Compliance with Listing Rule 3.1

The Company confirms that it is compliant with the ASX Listing Rules, and in particular, Listing Rule 3.1.

No impediments

The Company confirms that there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.

No material subsequent events

The Company confirms that there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed at section 5 of the Prospectus.

Piers Lewis

Company Secretary
Velpic Limited

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