

24 November 2015

Results of Meeting

The Directors of Velpic Limited (“Velpic” or “the Company”) announce, in accordance with Section 251AA, the results of the Annual General Meeting of Shareholders held today.

All resolutions were passed on a show of hands

In accordance with Section 251AA(2) of the Corporations Act 2001 the Company hereby provides the following information on proxy votes:

Resolution	For	Against	Abstain	Chairperson	Total
1	11,991,270	1,180,000	47,834,076	2,245,539	63,250,885
2	59,835,346	770,000	400,000	2,245,539	63,250,885
3	59,618,346	217,000	1,170,000	2,245,539	63,250,885

Velpic would like to thank all the shareholders that attended the meeting.

Yours faithfully

Piers Lewis
Company Secretary

ENDS