

1 March 2016

VELPIC ENHANCES FINANCIAL CAPABILITIES WITH DIRECTOR APPOINTMENT

Velpic Group Ltd (ASX: VPC) (“Velpic” or the “Company”) is pleased to advise the appointment of Daniel Rohr as a Non-Executive Director to the Board of Velpic, effective immediately.

Mr Rohr is a Chartered Accountant with over 20 years management, corporate advisory, finance and accounting experience across a range of listed and unlisted companies in Australia and overseas. He has extensive experience in the IT industry and was responsible for the development and launch of financial products comparison and advisory site, helpmechoose.com.au. He was also the Chief Financial Officer (CFO) of ecorp Limited, a digital investment company that established eBay Australia and ninemsn (through joint ventures) as well as acquiring Ticketek and invested in the start-up of Wizard Mortgage Corporation. Mr Rohr is also a Non-Executive Director of Cirrus Networks Limited (ASX: CNW).

Mr Rohr joined Velpic in December 2015 in a consultancy CFO arrangement to provide his financial expertise as the Company continued its transition from start-up to an established mid-sized enterprise. Mr Rohr has now completed his term as interim CFO and Jacqueline Gray will assume responsibilities for the Group’s finances as the Company’s Financial Controller.

Velpic Chairperson, Leanne Graham, commented:

“I am very pleased that Daniel has joined the Board to assist with the ongoing growth of Velpic. Daniel’s extensive financial knowledge and experience launching start-ups and managing their growth will be invaluable for Velpic, and I look forward to his ongoing contribution to the Company.”

ENDS

For further information, please contact:

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The Velpic Group consists of two related entities: Velpic, a cloud-based video e-Learning platform, and Dash Digital, a brand technology agency.

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform allows businesses to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets.

The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace, and Velpic already has an extensive list of ASX 200 clients using the platform.

Dash Digital is a full service digital branding, marketing, web and app development organisation that seamlessly blends creative and development talents across all disciplines – visual design, print graphics, websites, software development and online marketing.

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