

21 June 2016

Extension of Renounceable Rights Issue

Velpic Limited (ASX: VPC) (“the Company”) refers to its prospectus dated 7 June 2016 (**Prospectus**) and wishes to advise that it has extended the closing date under its Prospectus until 5:00pm (WST) on Friday 1 July 2016.

The Company has been made aware that there have been some delays experienced in receiving the Prospectus and entitlement forms. As a result the revised timetable for the rights issue will now be as follows:

Closing date for acceptance	1 July 2016
Notify ASX of shortfall	5 July 2016
Issue of new securities	7 July 2016
Dispatch of shareholding statements	8 July 2016
Normal trading of new securities expected to commence	8 July 2016

The dates set out in this table are subject to change and are indicative only.

****ENDS****

For further information, please contact:

Investor queries:

Russell Francis
CEO – Velpic
+61 8 6160 4455
russell@velpic.com
www.velpic.com - for product information
www.velpiclimited.com - investor relations

Media queries:

Ben Grubb
Senior Account Manager
Media and Capital Partners
+61 414 197 508
ben.grubb@mcpartners.com.au

ABN 33 885 280 391

243 Hay St Subiaco WA 6008
t+61 8 6160 4455 e info@velpic.com
velpiclimited.com | velpic.com



About the Velpic Group

The Velpic Group consists of two related entities: Velpic, a cloud-based video e-Learning platform, and Dash Digital, a brand technology agency.

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform allows businesses to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets.

The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace, and Velpic already has an extensive list of ASX 200 clients using the platform.

Dash Digital is a full service digital branding, marketing, web and app development organisation that seamlessly blends creative and development talents across all disciplines – visual design, print graphics, websites, software development and online marketing.

ABN 33 885 280 391

243 Hay St Subiaco WA 6008
t+61 8 6160 4455 e info@velpic.com
velpiclimited.com | velpic.com