

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Velpic Limited
ABN	65 149 197 651

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Daniel Rohr
Date of last notice	4 March 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Bearnick Pty Ltd <The DR Family A/C>
Date of change	7 July 2016
No. of securities held prior to change	4,166,667 ordinary shares 320,000 options issued under the ESOP at an exercise price of 5c and expiring 11/11/18
Class	Ordinary shares and attaching listed options
Number acquired	833,333 Ordinary shares and 416,667 free attaching listed options
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$25,000
No. of securities held after change	5,000,000 Ordinary shares 416,667 \$0.06 listed options with an expiry of 30 June 2018 320,000 options issued under the ESOP at an exercise price of 5c and expiring 11/11/18

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in rights issue as per prospectus dated 7 June 2016
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed Period

Were the interest in the securities or contracts detailed above trading during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

Date of Notice: 13 July 2016

⁺ See chapter 19 for defined terms.