

7 October 2016

ASX LISTING RULE 4.10.19 STATEMENT

Further to the annual report to shareholders announced on 23 September 2016, Velpic Limited (Company) confirms that, in accordance with ASX Listing Rule 4.10.19, the Company has used the cash (and assets in a form readily convertible cash) at the time of reinstatement to quotation (following re-compliance with Chapters 1 & 2 of the ASX Listing Rules), in a way consistent with its business objectives for the period from reinstatement to 30 June 2016.

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For further information, please contact

Piers Lewis
Company Secretary