

29 November 2016

Sale of Coal Tenements

Highlights

- Velpic has sold its interest in the Bundaberg, Consuelo, and Don Juan coal projects in Queensland for approximately \$210,000
- Funds raised from the sale will be used for the Company's growth and expansion plans
- Velpic now has no remaining coal assets and has fulfilled its objective of becoming solely a tech company

Velpic Limited (ASX: VPC) ("Velpic" or "the Company") is pleased to announce that it has sold its interest in, and exploration data relating to, the exploration work completed on its Bundaberg, Consuelo, and Don Juan coal projects in Queensland.

Velpic has sold its interest in all of its coal assets for approximately \$210,000 and has fulfilled its objective of becoming solely a tech company. The Company's interests in these coal projects were previously funded and completed by International Coal Limited (now Velpic Limited).

Funds raised from the sale will be used for the Company's international and domestic expansion initiatives.

****ENDS****

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About the Velpic Group

The Velpic Group consists of two related entities: Velpic, a cloud-based video e-Learning platform, and Dash Digital, a brand technology agency.

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform allows businesses to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets.

The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace, and Velpic already has an extensive list of ASX 200 clients using the platform.

Dash Digital is a full service digital branding, marketing, web and app development organisation that seamlessly blends creative and development talents across all disciplines – visual design, print graphics, websites, software development and online marketing.