

28 December 2016

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

On 23 December 2016, Velpic Limited (**VPC**) issued 40,817 fully paid ordinary shares (Shares) after a listed optionholder exercised their options.

VPC hereby gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**the Act**) that:

1. VPC issued the Shares without disclosure under Part 6D.2 of the Corporations Act;
2. As at the date of this notice VPC has complied with:
 - a. The provisions of Chapter 2M of the Act as they apply to VPC; and
 - b. Section 674 of the Act; and
3. As at the date of this notice there is no excluded information to be provided in accordance with section 708A(7) and (8) of the Act.

Piers Lewis
Company Secretary

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