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## Velpic expands its distribution network in the US

- Velpic continues its expansion in the US and establishes its first US based sales and service team located in New Hampshire, USA
- Velpic is partnering with MyCloudCure (MCC) to set up a dedicated Velpic sales and service team within MCC's existing Managed IT services business
- MCC signs up two new clients to the Velpic eLearning platform in the first month of operations

**Velpic Limited** (ASX: VPC) ("Velpic" or "the Company"), as part of its geographic market expansion strategy, is pleased to announce that it has entered into a strategic partnership in North America with MyCloudCure (MCC), a Managed IT services business with significant experience in selling and supporting SaaS platforms. MCC is Velpic's first authorised eLearning Partner in the US with a dedicated Velpic Sales & Support team located in New Hampshire.

Velpic has previously signed up US-based partnerships with ecosystem integration partners and marketplace platforms ADP and AppDirect. These partnerships, whilst highly strategic in nature, do not incorporate direct sales representation. The MCC partnership differs in that Velpic has dedicated sales and support staff at MCC selling Velpic's eLearning platform to new customers and supporting existing US based customers.

The MCC partnership has immediately produced two new clients within the first month of operations. The first client is in the IT services industry and the second client is a professional education business looking to monetise their existing online training content via the Velpic platform.

Russell Francis, Chief Executive Officer, Velpic commented: *"It has long been a strategy of Velpic to expand through partnerships. Mark and the team at MyCloudCure are exactly what we've been looking for. They know SaaS, they're experts at selling SaaS and they recognise that Velpic is an exceptional industry leading platform that will help them transform their client's businesses."*

Mark Constantino Jr, President & Co-CEO, MyCloudCure, commented: *"We're really excited to be working with Velpic. Velpic's eLearning platform is a game changer for any size company. Their ability to deliver better business results with their SaaS-based LMS, coupled with our ability to support customers and help them with their LMS adoption, including Virtual Reality-based training, provides a major advantage for our joint customers."*

**\*\*ENDS\*\***

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## About the Velpic Group

The Velpic Group consists of two related entities: Velpic, a cloud-based video eLearning platform, and Dash Digital, a brand technology agency.

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform allows businesses to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets.

The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace, and Velpic already has an extensive list of ASX 200 clients using the platform.

Dash Digital is a full service digital branding, marketing, web and app development organisation that seamlessly blends creative and development talents across all disciplines – visual design, print graphics, websites, software development and online marketing.

## About the MyCloudCure

With over 40 years of IT service experience, MyCloudCure has built a network of technology partners and service providers to deliver the highest quality solutions at the most affordable prices. With our ever-expanding catalogue of “one-stop-shop” cloud solutions, coupled with our caring service and sales teams, you can rest assured we’ll scale and grow with you every step of the way. Now partnering with Velpic, MyCloudCure is the premier SaaS-based LMS sales & service provider in the United States with expertise in Virtual Reality training and course content creation.