

29 November 2017

## Capital Raising Clarification

Velpic Limited (“Velpic” or the “Company”) (ASX: VPC) wishes to clarify that further to its announcement earlier today, the Company will issue the 34,615,978 free attaching options from its Listing Rule 7.1 capacity of 101,770,976 securities.

With respect to the 121,155,925 shares to be issued, 67,154,998 of those will also be out of its Listing Rule 7.1 capacity referred to above (reducing that to nil), with the remaining 54,000,927 shares to be issued from the Company’s 7.1A capacity of 67,847,317 securities.

**\*\*ENDS\*\***

### For further information, please contact:

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### About Velpic ([www.velpic.com](http://www.velpic.com))

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform allows businesses to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets. The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace, and Velpic already has an extensive list of ASX 200 clients using the platform.