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Velpic signs MOU with Bright Innovation's Smart Cities platform

- Announcement of Partnership with Bright Innovations to integrate Velpic LMS and Velpic Security into Bright's open Smart City platform
- Velpic solutions will provide integrated, location aware learning solution and incident management and preventative education solution for Smart City communities
- Velpic Security offering is based on the latest partnership with NowForce
- Smart Cities market expected to exceed US\$1.3 trillion by 2020¹

Velpic Limited (ASX: VPC) ("Velpic" or "the Company") is pleased to announce that it has signed an MOU with Bright Innovations, an Israeli technology company, to add Velpic LMS and Velpic Security as integrated solutions within Bright's open platform for Smart City solutions, Coral Reef™.

Bright Innovations utilises the street light infrastructure as the key real estate to push out its Smart Cities platform. Terminals, added to Bright's LED street lights, becomes the connective infrastructure that is extended across a city to deliver Internet of Things (IoT) meaning both Velpic's LMS & Security solutions could work without the need for a mobile signal in a Smart City. The Velpic LMS and Security platforms will become part of the essential infrastructure of Bright Innovation's core solutions delivered within its Coral Reef™ infrastructure.

According to a Bank of America/Merrill Lynch report, Smart Cities are fuelled by a 'perfect storm' of disruptive technologies and social innovations. Smart Cities use 21st century

¹ 21st Century Cities: Global Smart Cities, Bank of America Merrill Lynch, 2017

disruptive technologies to meet demographic, economic, environmental, infrastructure and social challenges and Velpic LMS and Velpic Security will be part of this.

The platform is currently being deployed and demonstrated in Singapore, and pilot implementations are planned in key locations in China and Australia.

Rami Mirsky, Founder and CEO of Bright Innovations, commented: *“Security and Education play a key role in any Smart City concept and I am delighted to be able to add Velpic’s solutions to our open platform for Smart City Solutions”.*

Russell Francis, CEO Velpic, commented: *“I am excited about the opportunities presented by this partnership for Velpic LMS and Velpic Security, our recently launched incident management and preventative education platform, to form an integral part of Bright’s Smart City solution. It allows Velpic to capitalise on both the Smart Cities phenomenon and the Internet of Things (IoT) be that in Australia, Singapore or China. The addition of NowForce to our platform is already showing a vastly increased opportunity for growth.”*

****ENDS****

For further information, please contact:

Investor queries:

Russell Francis
CEO – Velpic
+61 8 6160 4455
www.velpic.com

About Velpic

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform allows companies to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets. The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace, and Velpic already has an extensive list of ASX 200 clients using the platform.

Velpic has joined forces with NowForce, to bring Velpic Security to the market, a unique platform for all organisations concerned with security of staff, clients and assets. The platform allows businesses to manage and respond to any security incidents as well as providing preventative personal security training. Powered by NowForce, Velpic Security provides user-friendly solutions for personal safety apps, cloud-based computer aided dispatch and mobile response tools to reduce response times, increase situation awareness and enhance communications in security and public safety situations.

About Bright Innovations (www.brightinnovationsco.com)

Based on its in-depth knowledge of smart street illumination technology and projects, Bright intends to harness on-going street light replacement projects and new projects planned in big addressable markets, as a rapid go-to-market approach for deploying its Coral Reef™ nodes in large numbers in key locations. Bright Innovations' focus is to deliver a cutting-edge, open smart city platform technology (Coral Reef™), with the vision to achieve the "Connected City" – a city with a smart and shared environment for people, vehicles and devices that inhabit the urban environment.