

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Velpic Limited
ABN 65 149 197 651

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Rohr
Date of last notice	13/7/2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bearnick Pty Ltd (atf The DR Family A/C>)
Date of change	2/2/18
No. of securities held prior to change	Bearnick: 5,000,000 ordinary shares and 416,667 options @ 6c exp 30/6/18 Daniel Rohr: 320,000 options at 5c exp 11/11/18
Class	Ordinary shares
Number acquired	1,666,667
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Part consideration under Velpic/Dash acquisition agreement (Vendor milestone shares)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Bearnick: 6,666,667 ordinary shares and 416,667 listed options @ 6c exp 30/6/18 Daniel Rohr: 320,000 ESOP options at 5c exp 11/11/18
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under Velpic/Dash acquisition agreement, as approved by shareholders

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	

+ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	
---	--

+ See chapter 19 for defined terms.