

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                                      |
|--------------------------------------|
| <b>Name of entity</b> Velpic Limited |
| <b>ABN</b> 65 149 197 651            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |             |
|----------------------------|-------------|
| <b>Name of Director</b>    | Daniel Rohr |
| <b>Date of last notice</b> | 13/7/2016   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct and Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Bearnick Pty Ltd (atf The DR Family A/C>)   |
| <b>Date of change</b>   | 2/2/18  |
| <b>No. of securities held prior to change</b>   | Bearnick: 5,000,000 ordinary shares and 416,667 options @ 6c exp 30/6/18<br><br>Daniel Rohr: 320,000 options at 5c exp 11/11/18 |
| <b>Class</b>  | Ordinary shares   |
| <b>Number acquired</b>  | 1,666,667   |
| <b>Number disposed</b>  | 0   |

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+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| <p><b>Value/Consideration</b><br/>Note: If consideration is non-cash, provide details and estimated valuation</p>   | <p>Part consideration under Velpic/Dash ASX re-admission acquisition agreement (Vendor Milestone Shares) entered into by the Company as ICX, as approved by shareholders on 3/9/15 (resolution 4), with a waiver to LR 7.3.2 obtained to permit later issue. Market value of shares on date of issue @ \$0.008 = \$13,333.34</p> |
| <p><b>No. of securities held after change</b></p>   | <p>Bearnick: 6,666,667 ordinary shares and 416,667 listed options @ 6c exp 30/6/18<br/><br/>Daniel Rohr: 320,000 ESOP options at 5c exp 11/11/18</p>   |
| <p><b>Nature of change</b><br/>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Issue of securities as described above</p>  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |            |
|--|------------|
| <p><b>Detail of contract</b></p>   | <p>N/A</p> |
| <p><b>Nature of interest</b></p>   |            |
| <p><b>Name of registered holder (if issued securities)</b></p>   |            |
| <p><b>Date of change</b></p>   |            |
| <p><b>No. and class of securities to which interest related prior to change</b><br/>Note: Details are only required for a contract in relation to which the interest has changed</p> |            |
| <p><b>Interest acquired</b></p>  |            |
| <p><b>Interest disposed</b></p>  |            |
| <p><b>Value/Consideration</b><br/>Note: If consideration is non-cash, provide details and an estimated valuation</p>   |            |
| <p><b>Interest after change</b></p>  |            |

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

|   |    |
|---|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  |    |
| <b>If prior written clearance was provided, on what date was this provided?</b>   |    |

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<sup>+</sup> See chapter 19 for defined terms.