

3 April 2018

Board Evolution

Velpic Limited (ASX: VPC) (“Velpic” or “the Company”) is pleased to announce the appointment of Justin Klintberg to the Board of Directors, effective today. The appointment follows the resignations of Harry Karelis and Daniel Rohr.

Justin joins Velpic’s Board as a non-executive Director, to support the company through its next phase of growth as it increases the rate of organic growth and seeks opportunities that can enhance shareholder value.

Commenting on the evolution of the Company’s Board, Velpic CEO Russell Francis said: *“I’m very pleased to have someone of Justin’s calibre joining the Board and supporting Velpic with its next growth phase. Justin has a strong track record in the financial services industry and his insights into high growth companies will be a valuable input. This is a planned and strategic evolution of our Board and has the full support of all Board Members.*

“I’d like to also thank Harry and Dan for their contributions to Velpic through and post the company’s listing, and we wish them all the very best for their future endeavours and I look forward to their continued support as shareholders of the business.”

Mr Klintberg has over 20 years of investment and capital markets experience and is currently Managing Director of Corporate Advisory firm, Merchant Advisory. Previously, he was founder and CIO of Kima Capital, a Pan Asian hedge fund (2009-2016) based in Hong Kong. Earlier in his career, he was a portfolio manager at a leading European-based manager, Marble Bar Asset Management, and before that as an adviser in Australia focusing on equity and equity derivatives.

Justin is an experienced company director and currently sits on the Boards of E2 Metals Ltd and Pro9. He has a Bachelor of Business from Deakin University majoring in accounting and finance, as well as a Graduate Diploma of Applied Finance and Investment.

Commenting on his appointment, Mr Klintberg said: *"I am delighted to be joining Velpic at an exciting time in the Company's growth journey. Velpic's relaunched sales strategy is already delivering positive results and the NowForce partnership is gaining traction. As a leading LMS provider with attractive growth opportunities available, I am committed to working with the team to crystallise those opportunities and grow shareholder value."*

The Board wishes to thank both Harry and Daniel for their significant contributions from Velpic's earliest stages as a new publicly listed company to its position today.

****ENDS****

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Velpic LMS

Velpic has developed a unique online platform that provides a scalable, cloud-based training, induction and education solution for businesses. The platform allows companies to create their own training lessons and distribute them to staff and contractors, who can access the Velpic Platform on all devices including mobile phones and tablets. The cloud-based platform has global potential and is set to disrupt the traditional Learning Management System (LMS) marketplace, and Velpic already has an extensive list of ASX 200 clients using the platform.

Velpic Safety

Velpic Safety is a unique platform for all organisations concerned with security of staff, clients and assets. The platform allows businesses to manage and respond to any security incidents as well as providing proactive personal security training online. Powered by NowForce, Velpic Safety provides user-friendly solutions for personal safety apps, cloud-based computer aided dispatch and mobile response tools to reduce response times, increase situation awareness and enhance communications in security and public safety situations. NowForce is an industry disrupting, one-stop solution for campus security, private security and public safety organisations and has been named as a Top 10 Homeland Security Solution Provider by govCIO in the USA.