



Market Announcement

24 July 2018

Velpic Limited – Suspension from Official Quotation

Description

The securities of Velpic Limited (the 'Company') will be suspended from quotation immediately under Listing Rule 17.2, at the request of the Company, pending the release of an announcement.

Security Code:	VPC
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Issued by

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)

By email to: tradinghaltspert@asx.com.au
and to: elizabeth.harris@asx.com.au

24 July 2018

Ms Elizabeth Harris
ASX Perth
152-158 St Georges Terrace
Perth WA 6000

Dear Elizabeth

Request for voluntary suspension – third party interest in “Velpic” and “Dash Digital” businesses

We refer to the trading halt in our securities granted on 20 July and wish to advise that since announcing the proposed sale of the Velpic business customer book to GO1 Pty Ltd on 13 July 2018, the Company has received unsolicited interest from third parties about acquiring either the Velpic or the Dash Digital businesses.

As a result, the Board is currently working through the interest received to resolve a transaction which would be in the best interests of shareholders. The Company is not, however, in a position to make any announcement in relation to those matters at this time.

Shareholders should note that there is no certainty that this interest will result in an improved offer for the Velpic business, or an offer for Dash Digital.

The Company anticipates being able to make an announcement regarding these matters by the end of the week and possibly earlier.

In accordance with Listing Rule 17.2 the Company provides the following information:

1. The reason for the voluntary suspension is for the Company to manage its continuous disclosure obligations while finalising the terms of a proposed material disposal of the Velpic business and potentially the Dash Digital business;
2. The Company requests that the suspension continue until an announcement is made regarding the matters referred to in paragraph 1;
3. The event which will end the voluntary suspension is the announcement referred to in paragraph 2; and
4. We are not aware of any reason why the Company’s request for voluntary suspension should not be granted.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Catherine Anderson".

Catherine Anderson
Company Secretary