

By email to: tradinghaltspert@asx.com.au
and to: elizabeth.harris@asx.com.au

30 July 2018

Ms Elizabeth Harris
ASX Perth
152-158 St Georges Terrace
Perth WA 6000

Dear Elizabeth

Voluntary suspension update

We refer to the voluntary suspension of our securities granted on 23 July and wish to advise that the Board is currently in discussions with Damstra Technology about a potential offer to make an acquisition in Velpic.

The Company anticipates being able to make an announcement regarding this matter later this week.

In accordance with Listing Rule 17.2 the Company provides the following information:

1. The reason for the continuation of the Company's voluntary suspension is for the Company to manage its continuous disclosure obligations while finalising the terms of a proposed material disposal of the Velpic business;
2. The Company requests that the suspension continue until an announcement is made regarding the matters referred to in paragraph 1;
3. The event which will end the voluntary suspension is the announcement referred to in paragraph 2; and
4. We are not aware of any reason why the Company's request for voluntary suspension should not be granted.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Catherine Anderson'.

Catherine Anderson
Company Secretary