

21 September 2018

RESULTS OF EXTRAORDINARY GENERAL MEETING

Velpic Limited (ASX:VPC) advises the results of today's Extraordinary General Meeting ("Meeting").

All resolutions contained in the Notice of Meeting were approved on a show of hands. In accordance with sections 251AA(1)(a) and (2) of the Corporations Act, the following information is disclosed for proxy votes exercisable by all proxies validly appointed:

	Resolution	For	Against	Discretion	Abstain
1	Sale of Velpic business to Damstra Technology	280,807,912	4,364,500	2,033,666	200,000
2	Change of Company name to VPCL Limited (ASX code to remain the same)	280,792,312	580,100	6,033,666	0

As a consequence, the Company confirms that it will be proceeding with the transaction as described in the Explanatory Statement for the Meeting.

Yours faithfully



Catherine Anderson
Company Secretary