



OVANTI LIMITED (ASX: OVT)
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Board Changes and Streamlining

Ovanti Limited (**ASX: OVT**) ("**OVT**" or the "**Company**") announces to the market the completion of a strategic review and streamlining of the composition of the OVT Board as the Company increases focus and hones resources on the US BNPL operations.

As the Company increases focus on execution of BNPL market entry into the USA, the composition of the Board and Executive Management team is undergoing a process to streamline efforts towards achieving a composition of Board Members and Executives who have available time to focus on the USA market (including potential travel obligations to oversee operations and the new CEO who will be based full-time in the USA).

Recently, Mr Gregory Woszczalski has taken on increased executive responsibilities in his day-to-day business of Dynamoney, an Australian based business, serving as Executive Chairman of that business. Mr Woszczalski's contribution to OVT was instrumental in the formulation of the Company's US BNPL Market Entry Plan. As OVT is now in the later stages of completing the process of hiring a new CEO for the US BNPL business, Mr Woszczalski and the rest of the Board have agreed that now is an appropriate time for Mr Woszczalski to resign his position as Non-Executive Director with immediate effect.

Commenting on the resignation of Mr Woszczalski, Mr Daler Fayziev (Executive Chairman of OVT) commented, "The Board appreciates the contribution Greg has made to date seeing us to this critical point in time in OVT's history. As we are now in the final stages of appointing a new CEO for the US BNPL business, the Board have deemed this an appropriate time to accept Mr Woszczalski's resignation in order to allow him to increase his focus on his day-to-day role as Executive Chairman of Dynamoney."

The release of this announcement was authorised by Josh Quinn, Non-Executive Director and Company Secretary.

ENDS

About Ovanti Limited (ASX:OVT):

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities. In addition to the Malaysian operations, the Company is expanding operations for buy now, pay later services (BNPL) into the United States of America (USA). The Company's technology solutions and expertise across fintech and digital commerce solutions and services, including years of servicing numerous large banking clients, give it distinct advantages as it enters the USA market.