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OVT AT MONEY2020 TO FINALISE COMMERCIAL PARTNERSHIPS

Ovanti Limited ("**OVT**", "**Ovanti**" or the "**Company**") is pleased to announce to the market that members of its senior executive team will attend the Money20/20 USA (https://us.money2020.com) fintech conference in Las Vegas from October 26th through to the 29th in order to advance to execution numerous major partnership and commercial agreements for the OVT U.S. BNPL business.

Money20/20 is one of the world's leading events for payments, banking, and financial technology innovation, bringing together senior leaders from across the global financial services ecosystem. There are over 11,500 attendees and 3,000 companies at the conference. For Ovanti, this is a targeted opportunity to meet in person with senior executive teams of major partners we have been engaging with in order to finalise numerous major commercial agreements.

Ovanti's U.S. CEO, Peter Maher, SVP Commercial, Barbara Ford, and SVP Payment Operations, Dan Crisologo will represent the Company at the event and in commercial negotiations. The team has arranged a targeted full three-day agenda with more than 40 meetings and events scheduled across the payments, open banking, compliance, fraud prevention, and enterprise merchant sectors.

The Company wishes to disclose to the market material meetings that are occurring specifically with Mastercard, Checkout.com, Fiserv, Finicity, LendAPI, Runa and WEX. The Company anticipates during the current quarter, resulting from these arranged meetings at Money20/20, to execute numerous commercial agreements from these particular meetings (and additionally with others not named in this list). The commercial terms of these agreements will be released to the market as and when they become available during this quarter. Due to the size and nature of these agreements (OVT is dealing with large counterparties), some commercial points will be commercially sensitive in nature and require sign-off from the PR and legal teams of these counterparties.

In addition to signing commercial agreements for OVT, Peter Maher (OVT USA BNPL CEO) is also participating in multiple media interviews, including one with a leading US business podcast, which will provide additional visibility for Ovanti and its U.S. business.

The role Ovanti is playing at Money20/20 provides the Company with a valuable opportunity to execute major commercial agreements and strengthen relationships with key partners and merchants and to further position its BNPL and open-banking payments capabilities in the U.S. market.

Commenting on the team's attendance at Money2020, Mr Fayziev, Executive Chairman of Ovanti said, ***"Money 2020 is a major opportunity for the OVT senior executive team to mingle in person with their senior industry contacts in the U.S. fintech market. It allows them to finalise current ongoing negotiations with major partners and explore new partnerships. We believe our Buy Now, Pay Later offering is a unique and compelling offering unlike any other in the market at the moment because we are not limited by FICO scores as our competitors are. Our model allows us greater penetration in the US market by writing deals that our competitors' outdated models do not allow them to. The fact the team has organised over 40 targeted meetings for the event so far, with numerous commercial deals expected to be executed, is proof of concept that the OVT U.S. BNPL offering is indeed a compelling offering."***

The release of this announcement was authorised by Joshua Quinn, Company Secretary and Non-Executive Director, and Daler Fayziev, Executive Chairman, on behalf of the Board of OVT.

ENDS

About Ovanti Limited (ASX:OVT):
Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.
The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities. In addition to the Malaysian operations, the Company is expanding operations for buy now, pay later services (BNPL) into the United States of America (USA). The Company's technology solutions and expertise across fintech and digital commerce solutions and services, including years of servicing numerous large banking clients, give it distinct advantages as it enters the USA market.