19 November 2026

Private Placement to Raise $950,000

Golden Mile Resources Ltd ("Golden Mile"; "the Company"; ASX: "G88") is pleased to announce it has received commitments to raise $950,000 (before costs) from sophisticated investors.

Commitments have been received to raise $950,000 through the issue of 190,000,000 new, fully paid ordinary shares ("Shares"), at an issue price of $0.005 per Share ("Placement"). The price of $0.005 per Share represents a discount of 9.86% to the 15-day VWAP of $0.005547.

Participants in the Placement will also receive one free attaching option for each two Shares subscribed for ("Placement Options"). The 95,000,000 Placement Options will have an exercise price of $0.015 each, expire two years from the date of issue and will be issued subject to shareholder approval at an EGM to be held in or around January 2027.

The Placement includes commitments of $30,000 (6,000,000 Shares) and $20,000 (4,000,000 Shares) from Company's Directors Grant Button and Alex Hanly respectively and a commitment of $15,000 (3,000,000 Shares) from Company Secretary and former Director, Justyn Stedwell to be issued subject to shareholder approval pursuant to ASX Listing Rule 10.11. The remaining 177,000,000 Shares will be issued with prior approval pursuant to a resolution passed by shareholders at the Company's EGM held on 26 August 2026.

The funds raised will be used to fund drilling activities at the Company's Aurora Gold Prospect, located in Arizona, USA and for general working capital.

Aurora was discovered during field reconnaissance in late 2024. Six initial rock chip samples returned anomalous gold values ranging from 0.40 g/t to 10.8 g/t within discrete quartz veins (refer ASX announcement 23 January 2025). A limited follow-up programme in mid-2025 (refer ASX announcement 7 July 2025) and a more detailed sampling programme in late November 2025 (refer ASX announcement 11 February 2026) confirmed these results. Across these programmes, 58% of all samples collected assayed greater than 0.5 g/t gold, and a target area of approximately 800 m of strike (open to the south) by 200 m in width was delineated.

Drilling mobilisation is scheduled for early January 2027, subject to the final receipt of all required permits and approvals. The maiden drill programme at Aurora will comprise ten Reverse Circulation ("RC") holes, each to a maximum depth of approximately 120m and angled at 60 degrees to test the continuity of the wide surface gold anomalies at depth.

There was no lead manager to the Placement. Brokers who assisted the Company in the Placement will receive commission of 6% of funds raised from their clients, totalling fees of $19,500 in connection with the Placement.

This Announcement has been approved for release by the Board of Golden Mile Resources Ltd.

For more information please contact:

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References to Previous Announcements

The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development company and mineral exploration company. The primary focus is on growing the company with a multi asset and multi commodity strategy through advancement of core projects, acquisition of high-quality assets and tactical alliances with joint venture partners.



Figure 1: Aurora Gold Prospect proximal to large producing and developing copper and gold projects