

14 October 2024

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

FY24 SUSTAINABILITY REPORT PRESENTATION

Dear Sir/Madam

Please find attached the presentation relating to Imdex Limited's FY24 Sustainability Report presented on 14 October 2024.

Yours faithfully
Imdex Limited



Michael Tomasz
Company Secretary

This announcement has been approved for lodgement by the IMDEX Company Secretary.

FURTHER INFORMATION

Kym Clements
IMDEX Investor Relations Officer
Mobile: +61 (0) 415 181 172
Email: kym.clements@imdexlimited.com

ABOUT IMDEX™

IMDEX is a leading global Mining-Tech company, which enables successful and cost-effective operations from exploration to production.

The ASX listed company (ASX Code: IMD and ABN: 78 008 947 813) develops cloud-connected sensors and drilling optimisation products to improve the process of identifying and extracting mineral resources for drilling contractors and resource companies globally.

IMDEX's unique end-to-end solutions for the mining value chain integrate its leading AMC™ and REFLEX™ brands. Together they enable clients to drill faster and smarter, obtain accurate subsurface data and receive critical information in real-time.

For further information visit www.imdex.com



INDEXTM

FY24 Sustainability Report

SHAUN SOUTHWELL, CHIEF OPERATING OFFICER

KIAH GRAFTON, CHIEF OF PEOPLE

index.com

Forward Looking Statements

This presentation may contain certain 'forward-looking statements' and projections provided by or on behalf of Imdex limited (IMDEX). Forward-looking statements can generally be identified by the use of forward-looking words such as, 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target', 'outlook', 'guidance' and other similar expressions within the meaning of securities laws of applicable jurisdictions. These forward-looking statements reflect various assumptions made by or on behalf of IMDEX.

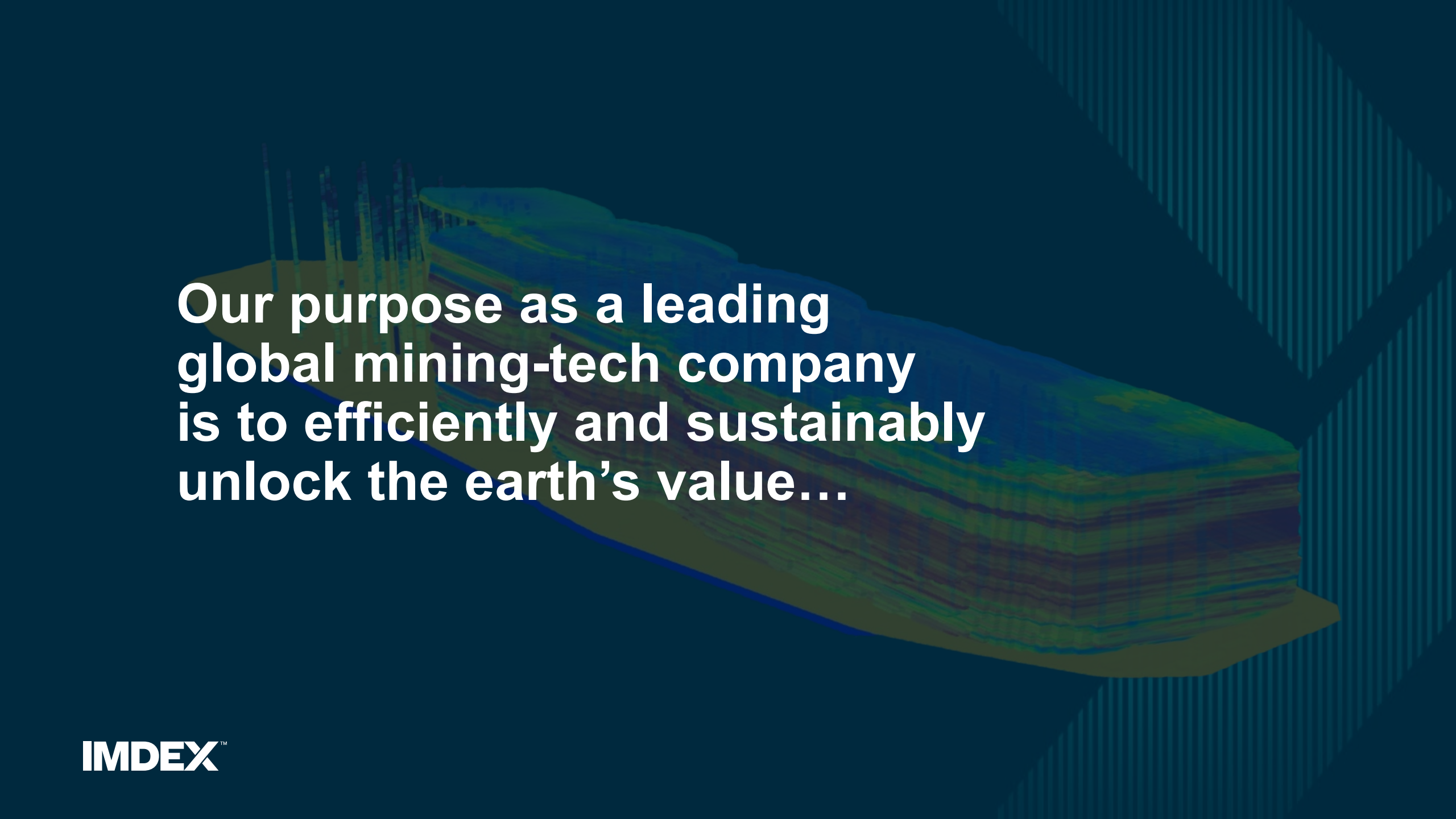
You are cautioned not to place undue reliance on forward looking statements. The statements, opinions and estimates in this presentation are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance and estimates.

The forward-looking statements contained in this presentation are not guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of IMDEX, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. The forward-looking statements are subject to significant business, economic and competitive uncertainties and contingencies associated with the mining – technical services industry which may be beyond the control of IMDEX which could cause actual results or trends to differ materially, including but not limited to retention of key business relationships, environmental impacts and claims, operational and executional risks, research and development and intellectual property risks, an inability to meet customer demand, price and currency fluctuations, operating results, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries,

approvals and cost estimates, environmental risks, ability to meet funding requirements and share price volatility. Accordingly, there can be no assurance that such statements and projections will be realised. IMDEX makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

A number of important factors could cause actual results, achievements or performance to differ materially from the forward-looking statements, including the risks and uncertainties set out above. Investors should consider the forward-looking statements contained in this presentation in light of those matters. The forward-looking statements are based on information available to IMDEX as at the date of this presentation. Except as required by law or regulation (including the ASX listing rules), IMDEX undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.



The background is a dark blue gradient. On the right side, there is a 3D rectangular block composed of many thin, horizontal layers in various shades of blue, green, and purple. To the right of this block, a series of vertical lines of varying heights form a grid-like pattern that recedes into the background.

**Our purpose as a leading
global mining-tech company
is to efficiently and sustainably
unlock the earth's value...**

**We are uniquely positioned
to enable customers
to find, define and mine
orebodies with precision,
confidence and at speed.**

Presentation Overview

COMPANY & PRODUCT OVERVIEW

FY24 PERFORMANCE & FY25 TARGETS

CASE STUDIES



Company & Product Overview

Our Integrated Solutions – Bolstered by Strategic M&A

DRILLING OPTIMISATION PRODUCTS



Our Drilling Optimisation suite of products enhance drilling productivity while improving safety and the impact on the environment

- Drilling Fluids
- Solids Removal Units
- Remote Fluid Testing Technologies
- Rig Alignment Technologies
- Drilling Productivity Technologies
- Directional Drilling Technologies

**SALES AND
PERFORMANCE
BASED RENTAL
REVENUE**

ROCK KNOWLEDGE SENSORS



Our best-in-class sensors originate critical data on the four elements of rock knowledge – location, grade, mineralogy and texture

- Downhole Survey Sensors
- Core Orientation Sensors
- Gamma Logging Sensors
- Structural Orientation Sensors
- In-Field Sampling and Analysis

**RECURRING
RENTAL
REVENUE
(PaaS)**

REAL-TIME DATA AND ANALYTICS

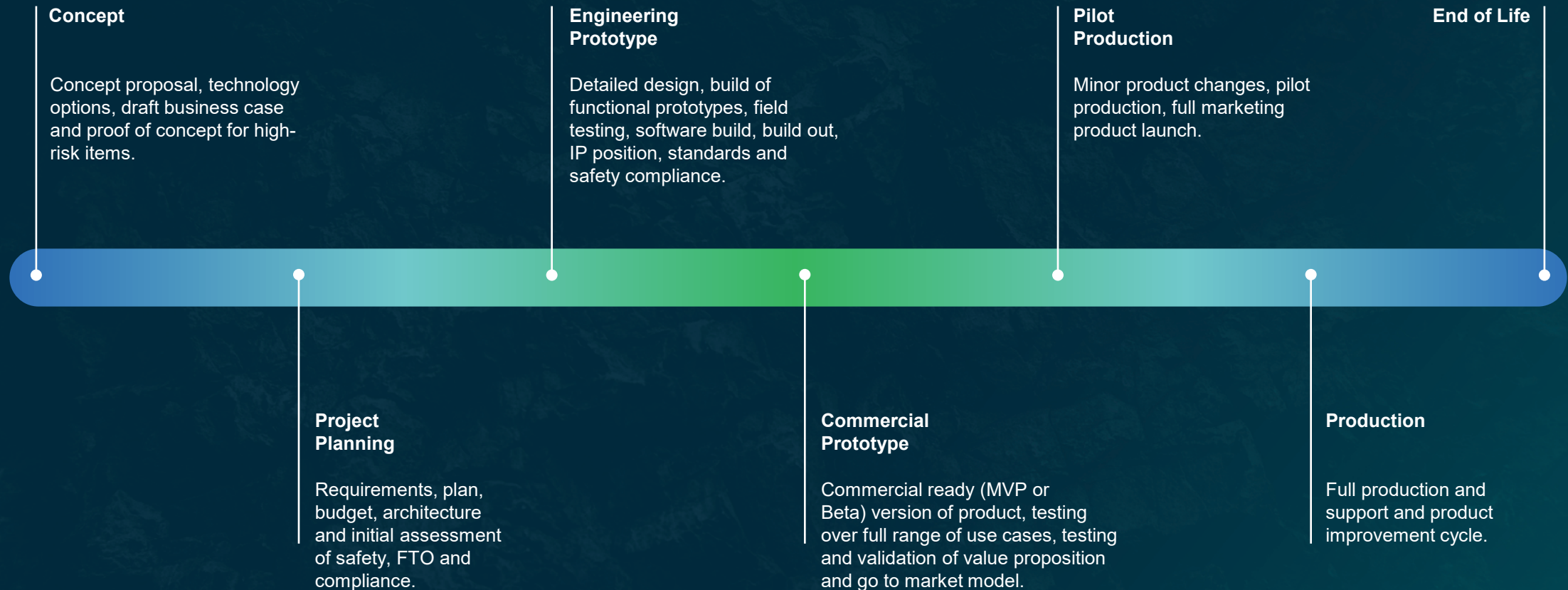


Our cloud platform and market leading geoscience analytical software enrich data and enable real-time decisions to be made further upstream

- Cloud-based Data Collection and Validation Platform (IMDEX HUB-IQ™)
- Drilling Analytics Software (via Krux investment)
- Geoscience Analytics Software (ioGAS™)
- Interpretive Mineralogy Software (aiSIRIS™)
- 3D Visualisation Software (MINEPORTAL™)
- Image Analysis Software (via Datarock investment)

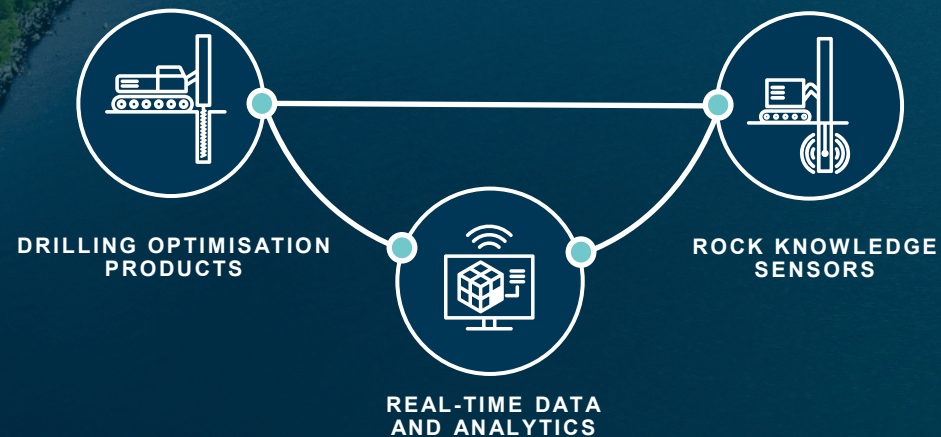
**LICENSING AND
SUBSCRIPTION
REVENUE
(SaaS)**

Our Disciplined Stage Gate Development Process



Our Customer Value Proposition

DRIVING PRODUCTIVITY & SUSTAINABILITY



TIMELY INFORMATION
FOR CRITICAL
DECISION MAKING



QUALITY

- Industry leading technologies
- QA/QC at point of data collection
- Digital workflows reduce risk of human error
- AI and machine learning remove human subjectivity



REPRESENTIVITY

- Data collection for every metre drilled
- Repeatable sensor-based data (IoG)



TIME SAVINGS

- Actionable information in real-time
- Driller operable instrumentation
- Autonomous operations
- More efficient digital workflows

Our Established Global Network



Our IMDEX Values

**Forever
curious.**



We believe in shaping the future of mining through the relentless pursuit of technologies and services that question the status quo, address our customers' challenges and set new benchmarks for what can be achieved in our industry.

**We go
beyond.**



We are passionate about creating positive customer experiences that deliver successful outcomes for our customers now and into the future. We achieve this by working in partnership with our customers, actively listening to their needs and delivering genuine value through efficient solutions.

**Together
we thrive.**



We are a global team of diverse and talented people, who empower each other to be our best selves. We harness our strengths by combining our knowledge across boundaries in a positive and accountable workplace.

**We're
global game
changers.**



Our rich global experience and diverse thinking drives all development within IMDEX. It enables us to solve unique problems for global customers reducing environmental and social impacts to shape a better global industry. We reduce the environmental impact of our activities to shape a better global industry.

Sustainability Inside and Outside of IMDEX

WE APPROACH ESG THROUGH TWO DISTINCT LENSES



Inside IMDEX

The practices that we can control to ensure we are setting the right targets and continuously improving for our people and our planet.



Outside IMDEX

Leveraging our research and development capabilities to enhance the sustainability of our clients' operations and the communities in which we operate.

How We Govern ESG Risks and Opportunities

Our Sustainability Board Committee



Ms Sally-Anne Layman
Non-Executive Director
Chair of Sustainability
Board Committee

Appointed February
2017

Expertise: Exploration,
mining and finance



Ms Trace Arlaud
Non-Executive Director

Appointed February
2021

Expertise: Mining
engineering, geology
and geophysics

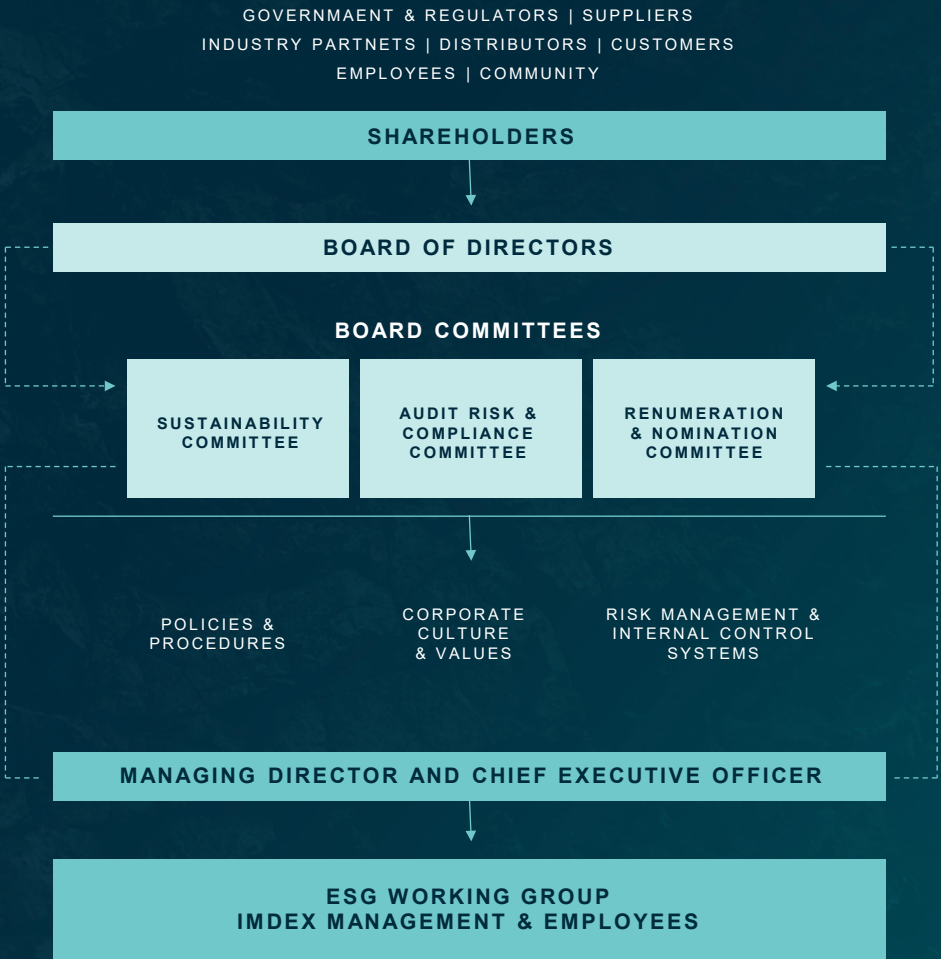


Mr Uwa Airhiavbere
Non-Executive Director

Appointed December
2022

Expertise: Digital
transformation,
Digital 4.0 and the
resources sector

Key Stakeholders



FY24 Performance & FY25 Targets

FY24 Focus Areas & Material Topics

FOCUS AREAS

MATERIAL TOPICS

Ensuring a Safe
and Inclusive
Global Workplace

People

Health, Safety & Wellbeing
Diversity & Inclusion
People & Culture

Driving the
Sustainability of the
Global Minerals Industry

Innovation

Technology Solutions
Thought Leadership

Contributing to
a Low Emissions
Future

Environment

Climate Resilience
Operational Emissions
Water & Effluents

Supporting Economic
Development and
Our Local Communities

Society

Sustainable Earnings Growth
Local Support & Engagement

Upholding Ethical
and Sustainable
Business Practices

Governance

Corporate Governance & Risk
Human Rights & Modern Slavery
Privacy & Data Security



FY24 ESG Highlights



PEOPLE

Sustained a high safety engagement and performance with a growing field-based workforce¹

First IMDEX DE&I survey highlights respect, wellbeing and a culture of care within IMDEX

Scoped ESG Awareness Training module

Boosted Gallup Employee Engagement by +0.07 to 3.88 points



INNOVATION

Reduced weight and length of OMNix™ running gear by 21% and 53% respectively

Underground survey deployment solution to reduce working from heights



ENVIRONMENT

Achieved 95% recyclable packaging for drilling optimisation products

Achieved 95% reusable packaging for rock knowledge sensors



SOCIETY

Established Community Engagement Policy

Launched Global Volunteering Program

Better Together diversity and inclusion workshops attended by >400 employees



GOVERNANCE

Welcomed Tracey Horton AO as NED and Paul House as MD

Sustainability Board Committee established

Expanded modern slavery training to broader stakeholder group

Improved third party due diligence system implemented

¹ LTIFR of 1.27 and TRIFR of 3.80

FY24 Performance & FY25 Targets

PEOPLE

Focus Areas	FY24 Targets	Performance	FY25 Targets
PEOPLE			
Health, Safety & Wellbeing	Maintain the volume and quality of HSE engagement - >90% HSC training compliance	✓	Enhance the quality of HSE engagement
People & Culture	TRIFR – 1.94	✗	>90% HSE training compliance
Diversity & Inclusion	LTIFR – 1.29	✓	Update FY25-27 DE&I Strategy
	Deliver on Diversity Equity and Inclusion Strategy	✓	Launch ESG Awareness training module
	Scope and define an ESG awareness module for all employees	✓	- Positive shift in female leader representation - Update IMDEX's Sustainability Strategy to highlight the Company's people-first approach



FY24 Performance & FY25 Targets

SOCIETY

Focus Areas	FY24 Targets	Performance	FY25 Targets
SOCIETY			
Sustainable Earnings Growth	• Meet internal earnings growth targets	✓	• Meet internal earning growth targets
Local Support & Engagement	• Outperform industry growth	✓	• Ongoing investment in R&D
	• Implement Community Engagement Policy to enhance local support	✓	• Define community partnership guidelines
	• Finalise an approach got implementation of a global volunteering programme	✓	• Teams to engage in volunteering events



FY24 Performance & FY25 Targets

GOVERNANCE

Focus Areas	FY24 Targets	Performance	FY25 Targets
GOVERNANCE			
Corporate Governance & Risk	Expansion of modern slavery training to broader stakeholder group	✓	Update Sponsorship Policy
Human Rights & Modern Slavery	Introduction of gratuities reporting modules across whole business	✓	Deploy updated Channel Partners Agreements globally
Privacy & Data Security	Completion of roll-out of updated third party due diligence system across while business	✓	Expand compliance training to channel partners
	Questionnaires on Modern Slavery to top 40 suppliers	✓	- Streamline Modern Slavery and Transparency Reporting - Conduction climate-related financial disclosure gap analysis



FY24 Performance & FY25 Targets

INNOVATION

Focus Areas	FY24 Targets	Performance	FY25 Targets
INNOVATION			
Technology	• Reduce the weight and length of rock knowledge sensor running gear	✓	• Reduce the need for 'hands on steel' with the introduction of a new generation tools • An ESG focused innovation event • Present or publish at least 5 thought leadership articles on sustainability for the industry
Thought Leadership & Associations	• Present or publish at least 5 thought leadership articles on sustainability benefits of IMDEX solutions	✓	



FY24 Performance & FY25 Targets

ENVIRONMENT

Focus Areas	FY24 Targets	Performance	FY25 Targets
ENVIRONMENT			
Climate Resilience	Review packaging to increase percentage of recyclable to reusable packaging	✓	Scope a project to improve GHG emissions (scope 1 and 2) data collection
Operational Emissions	95% recyclable packaging for drilling optimisation fluids	✓	
Water & Effluents	95% reusable packaging for rock knowledge sensors	✓	
Land Disturbance & Rehabilitation			



Reducing GHG Emissions

IMDEX FACILITY SAN LUIS OBISPO CALIFORNIA – SOLAR PROGRAM



Our largest R&D facility in San Luis Obispo, California, recently implemented a solar power program that offsets nearly 100% of the facility's emissions. This is an incredible accomplishment, and one that our workforce is rightly proud of.

IMDEX, MANAGING DIRECTOR & CHIEF
EXECUTIVE OFFICER PAUL HOUSE

Case Studies

Dust Reduction with BORE HOLE STABILISER™ (BHS)

Case study at Minera Antucoya, in Chile for Antofagasta Minerals

In partnership, over three months Minera Antucoya and IMDEX implemented BHS at their sites.

IMDEX provided technical assistance in the field and a combination of classroom & practical field training sessions.

IMDEX technicians also provided analysis of results throughout the trial period.

Results

- 71% particulate matter suppression
- 93% respirable particulate matter suppression
- 58.5% decrease in re-perforation rate
- 23% QA/QC hole depth accuracy
- 3% more accurate explosive loading with BHS (actual vs design)
- No safety incidents
- Zero LTI, MTC, or MTI during trial



ACTx™ Improves Confidence in Core Orientation and Efficiency at the Core Shed

Case study in Matheson Ontario, Canada

IMDEX introduced ACTx at the rig site and leveraged on its easier and safer workflow to increase quantity of both attempted and successful core orientations.

The ACTx digital QA/QC process was used to optimise efficiency at the core shed.

Results

- ACTx provided a consistent **10% increase** in both attempted and successful core orientations across multiple drill holes, within the first month of utilisation.
- Drill coring production also reported a slight increase due to the easier workflow.
- Confidence in core marks and overall productivity at the core shed increased thanks to the digital QA/QC data, which supported the geologists with core reassembling and core logging.

Scan for full results





IMDEX™

Leading Brands

AMC™

REFLEX™

devico

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Corporate Calendar

KEY DATES

- 17 October 2024 FY24 Annual General Meeting and 1Q25 Update
- 31 October 2024 IMDEX Tech Deep Dive
- 31 December 2024 1H25 Year End
- 12 February 2024 Release of 1H25 Results
- 12 – 18 February 2025 1H25 Results Road Show
- 30 June 2025 FY25 Year End