



Announcement Summary

Entity name

88 ENERGY LIMITED

Applicable security for the reorganisation

88E	ORDINARY FULLY PAID
88EOA	OPTION EXPIRING 15-DEC-2026
88EAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
88EAA	PERFORMANCE RIGHTS
88EAAA	WARRANTS EXPIRING 15-DEC-2026
88EAAB	OPTION EXPIRING 06-MAY-2028 EX \$0.0055

Announcement Type

Update to previous announcement

Date of this announcement

13/5/2025

Reason for the Update

Completion of consolidation of capital and to update consolidated figures to accommodate fractional rounding.

Additional Information

To update consolidated figures to accommodate fractional rounding.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

88 ENERGY LIMITED

1.2 Registered Number Type

ABN

Registration Number

80072974179

1.3 ASX issuer code

88E

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Completion of consolidation of capital and to update consolidated figures to accommodate fractional rounding.

1.4b Date of previous announcement(s) to this update

4/4/2025

1.5 Date of this announcement

13/5/2025

1.6 Securities affected by the consolidation or split**ASX +Security Code****ASX +Security Description**

88E

ORDINARY FULLY PAID

88EOA

OPTION EXPIRING 15-DEC-2026

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OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

88EAA

PERFORMANCE RIGHTS

88EAAA

WARRANTS EXPIRING 15-DEC-2026

88EAAB

OPTION EXPIRING 06-MAY-2028 EX \$0.0055

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval



- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	6/5/2025	Actual	Yes

Comments

Following shareholder approval at the AGM held on 6 May 2025, the capital consolidation took effect in accordance with the timetable indicated in the Company's Notice of Annual General Meeting released on 4 April 2025.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

9/5/2025

3.2 Date of +security holder meeting

6/5/2025

3.2a Effective date of consolidation or split

6/5/2025

3.3 Last day for trading in the pre consolidation or split +securities

7/5/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

8/5/2025

3.5 Record date

9/5/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

12/5/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

16/5/2025

3.8 Trading starts on a normal T+2 basis

19/5/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

21/5/2025

Part 4 - Event type and details

4.1 The event is

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

25

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

88E

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted

Quoted

**Number on issue pre
consolidation or split**

28,933,811,952

**Number on issue post
consolidation or split**

1,157,350,417

Estimate/Actual

Actual

ASX +Security Code

88EOA

ASX +Security Description

OPTION EXPIRING 15-DEC-2026

Quoted/unquoted

Quoted

**Number on issue pre
consolidation or split**

538,888,890

**Number on issue post
consolidation or split**

21,555,519

Estimate/Actual

Actual

ASX +Security Code

88EAK

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted

Unquoted

**Number on issue pre
consolidation or split**

165,000,000

**Number on issue post
consolidation or split**

6,600,000

Estimate/Actual

Actual

ASX +Security Code

88EAA

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted

Unquoted

**Number on issue pre
consolidation or split**

155,740,000

**Number on issue post
consolidation or split**

6,229,600

Estimate/Actual

Actual

ASX +Security Code

88EAAA

ASX +Security Description

WARRANTS EXPIRING 15-DEC-2026

Quoted/unquoted

Unquoted

**Number on issue pre
consolidation or split**

269,444,442

**Number on issue post
consolidation or split**

10,777,770

Estimate/Actual

Actual

ASX +Security Code

88EAAB

ASX +Security Description

OPTION EXPIRING 06-MAY-2028 EX \$0.0055



Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	75,000,000	2,999,999	Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
88EOA	OPTION EXPIRING 15-DEC-2026	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Quoted	0.00750000	0.18750000
ASX +Security Code	ASX +Security Description	
88EAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
88EAA	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
88EAAA	WARRANTS EXPIRING 15-DEC-2026	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
88EAAB	OPTION EXPIRING 06-MAY-2028 EX \$0.0055	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00550000	0.13750000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Please refer to the Company's Notice of Annual General Meeting released 4 April 2025.

6.2 Additional information for inclusion in the Announcement Summary

To update consolidated figures to accommodate fractional rounding.

