



24 December 2020

GENERAL MEETING RESULTS

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided to ASX in relation to the resolutions passed by the members of **88 Energy Limited (ASX: 88E; AIM: 88E, "88 Energy", "Company")** at its General Meeting held on 24 December 2020.

88 ENERGY LIMITED
GENERAL MEETING
Thursday, 24 December 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|--------------------|--|----------------------|-----------------------|-------------|--|----------------------|-------------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| Resolution 1. Ratification of issue of Placement Shares issued under Listing Rule 7.1 | Ordinary | 419,101,136 84.52% | 62,942,805 12.69% | 13,833,598 2.79% | 58,411,459 | 437,163,306 87.28% | 63,692,805 12.72% | 58,411,459 | Carried |
| Resolution 2. Ratification of issue of Placement Shares issued under Listing Rule 7.1A | Ordinary | 417,774,811 84.25% | 62,972,035 12.70% | 15,147,883 3.05% | 58,394,259 | 437,901,266 87.43% | 62,972,035 12.57% | 58,394,259 | Carried |
| Resolution 3. Ratification of issue of Service Fee Shares issued under Listing Rule 7.1 | Ordinary | 596,743,585 88.27% | 62,535,981 9.25% | 16,808,598 2.48% | 42,516,259 | 613,552,183 90.09% | 67,514,553 9.91% | 42,516,259 | Carried |
| Resolution 4. Ratification of issue of Corporate Advisor Shares issued under Listing Rule 7.1 | Ordinary | 568,291,281 85.84% | 79,384,605 11.99% | 14,391,229 2.17% | 31,099,545 | 582,682,510 87.35% | 84,363,177 12.65% | 31,099,545 | Carried |
| Resolution 5. Approval to issue Placement Shares to related party - Mr David Wall | Ordinary | 477,246,142 81.43% | 93,794,647 16.00% | 15,053,598 2.57% | 132,510,036 | 492,299,740 83.29% | 98,773,219 16.71% | 132,510,036 | Carried |
| Resolution 6. Approval to issue Placement Shares to related party - Mr Michael Evans | Ordinary | 560,261,131 83.84% | 94,210,947 14.10% | 13,815,798 2.06% | 50,316,547 | 574,076,929 85.27% | 99,189,519 14.73% | 50,316,547 | Carried |
| Resolution 7. Approval to issue Placement Shares to related party - Dr Stephen Staley | Ordinary | 572,630,057 84.98% | 87,432,242 12.97% | 13,808,598 2.05% | 44,733,526 | 586,438,655 86.39% | 92,410,814 13.61% | 44,733,526 | Carried |
| Resolution 8. Issue of Performance Rights to Managing Director under Plan | Ordinary | 480,894,378 81.85% | 92,799,631 15.80% | 13,808,598 2.35% | 131,101,816 | 494,702,976 83.50% | 97,778,203 16.50% | 131,101,816 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.