

13 JULY 2021 ASX/MEDIA RELEASE

COPPER HEDGING FOR TRITTON

Established Australian copper and gold producer and explorer, Aeris Resources Limited ("Aeris" or "the Company") is pleased to announce it has entered into unsecured A\$ copper hedges with Macquarie Bank Limited.

The hedges will cover the period August 2021 to June 2022 in scheduled monthly deliveries of 550 tonnes (6,050 tonnes in total).

The hedges are through Zero net Premium Option Collars where Aeris buys puts and sells call options to form a collar structure with zero premium payable:

- The strike price of the put options is A\$11,900/t; and
- The strike price of the call options is A\$12,900/t.

This announcement is authorised for lodgement by:

Andre Labuschagne Executive Chairman

FNDS

For further information, please contact:

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