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ASX/MEDIA RELEASE

AERIS UNDERTAKES COPPER AND GOLD HEDGING

Established Australian copper-gold producer and explorer, Aeris Resources Limited (ASX: AIS) (Aeris or the Company) is pleased to advise that it has entered into unsecured A\$ copper and gold hedges for the period out to the end of June 2023.

3,000t of copper has been hedged at A\$13,254/t @ 1,000t per month from April – June.

Additional A\$ gold hedges have also been entered into for a total of 5,478oz (978oz in March and 1,500oz per month from April to June). A\$ gold hedge pricing is between A\$2,819.91/oz and A\$2,835.20/oz.

Aeris' Executive Chairman, Andre Labuschagne, said "Whilst we maintain a positive outlook on both copper and gold we believe the current A\$ pricing for both commodities is attractive and have undertaken these hedges to help underpin our revenue base out to the end of the financial year."

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

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