



14 November 2023

ASX/MEDIA RELEASE

Appendix 3Y – Late Lodgement Notice

Aeris Resources Limited (ASX: AIS) (**Aeris** or the **Company**) refers to the Appendix 3Y lodged today in relation to the performance rights issued to Mr Andre Labuschagne (**Director Performance Rights**) under the Company's 2020 and 2022 Equity Incentive Plans (lodged with ASX on 28 October 2020 and 18 October 2022, respectively).

As set out in the manual Appendix 3G (**Appendix 3G**) and accompanying announcement (**Initial Announcement**) lodged immediately prior to this announcement, the Company recently discovered that, due to inadvertent oversight, it had failed to comply with its disclosure obligations in relation to issue, consolidation and cancellation of performance rights during the period between 12 November 2021 and 31 October 2023.

This announcement relates to the Director Performance Rights, which were issued and consolidated between 1 March 2021 and 23 December 2022 (**Relevant Period**) as set out in Table A and Table B below.

The Company notes that the issue of the Director Performance Rights was previously disclosed to the market in the Company's annual reports released in 2021, 2022 and 2023 (see ASX Announcements dated 26 October 2021, 18 October 2022 and 12 October 2023 respectively).

Table A – initial issue, forfeiture and consolidation of Director Performance Rights

Tranches	Date of issue	Total issued	Forfeited pre-consolidation	Post-Consolidation Total	Forfeited post-consolidation	Balance pre-vesting
Tranche 1	1 March 2021	7,142,857	0	1,020,409	0	1,020,409
Tranche 2	26 November 2021	2,789,062	0	398,437	0	398,437
Tranche 3	23 December 2022	1,152,946	0	1,152,946	0	1,152,946
Total						2,571,792

Table B – subsequent forfeiture and conversion of Director Performance Rights

Tranches	Date of issue	Balance pre-vesting ¹	Cancellation post-vesting	Conversion post-vesting	Current
Tranche 1	1 March 2021	1,020,409	255,102	765,307	0
Tranche 2	26 November 2021	398,437	0	0	398,437
Tranche 3	23 December 2022	1,152,946	0	0	1,152,946
Total		2,571,792	255,102	765,307	1,551,383

Following consultation with ASX, the Company has issued the Appendix 3Y and released this announcement (in addition to the Appendix 3G and Initial Announcement) as part of its efforts to update the market.

Trading Policy

The Company notes that its trading policy (**Trading Policy**) prohibits certain persons associated with the Company from undertaking short-term trading in the Company's securities or otherwise dealing in securities during particular periods (**Prohibition**). However, under section 9 of the Trading Policy, dealings in securities issued under an employee incentive scheme (such as the issue and consolidation of the Director Performance Rights) are excluded from the operation of the Prohibition.

Updated administrative procedures

The Company has now implemented internal administrative systems to ensure that all future issues, conversions and cancellations of unquoted equity securities issued by the Company to Company Directors are notified to ASX in accordance with the Company's continuous disclosure obligations. The Company has also appointed Automic Group Pty Ltd as its external registry services provider to administer the issue of the performance rights under its 2022 Equity Incentive Plan. The Company has made this appointment to strengthen its corporate governance procedures in an effort to ensure that no similar instances of non-compliance occur in the future.

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

For further information, please contact:

Mr. Andre Labuschagne
Executive Chairman

Tel: +61 7 3034 6200, or visit our website at www.aerisresources.com.au

~OR~

Stefan Edelman

General Manager – Corporate Development

Tel: +61 466 431 246