

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of initial substantial holder**

**To:** Aeris Resources Ltd  
**ACN/ARSN:** 30 147 131 977 **Source:** Australian Business Register

**Name:** Perennial Value Management Limited  
**ACN:** 22 090 879 904

The holder became a substantial shareholder on: **4 December 2023**

**2. Details of Voting Power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	63,041,828	63,041,828	7.02

\*Change in voting power is partly attributable to accelerated offer

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	63,041,828

**4. Details of present registered holders**

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	HSBC	HSBC	11,633,081
Perennial Value Management Limited	Northern Trust	Northern Trust	18,283,118
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	4,115,507
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	29,010,122

**5. Consideration**

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
HSBC	16/08/2023	\$ 491,323.14		1,950,469
Northern Trust	16/08/2023	\$ 799,411.70		3,173,528
Citicorp Nominees Pty Limited	17/08/2023	\$ 114,747.30		476,667
Citicorp Nominees Pty Limited	18/08/2023	\$ 120,718.03		491,645
Citicorp Nominees Pty Limited	21/08/2023	\$ 66,531.25		270,960
Citicorp Nominees Pty Limited	22/08/2023	\$ 43,753.58		178,194
Citicorp Nominees Pty Limited	23/08/2023	\$ 7,109.10		28,953
Citicorp Nominees Pty Limited	29/08/2023	\$ 82,111.26		342,055
Citicorp Nominees Pty Limited	29/08/2023	\$ 884,406.25		3,718,773
Citicorp Nominees Pty Limited	30/08/2023	\$ 57,412.50		239,966
Citicorp Nominees Pty Limited	30/08/2023	\$ 53.02		230
Citicorp Nominees Pty Limited	20/09/2023	\$ 166,834.43		832,341
Citicorp Nominees Pty Limited	21/09/2023	\$ 32,815.84		167,659
Citicorp Nominees Pty Limited	26/09/2023	\$ 54,011.88		300,000
Citicorp Nominees Pty Limited	27/09/2023	\$ 7,701.69		44,000
BNP Paribas Securities Services	9/11/2023	\$ 158,141.01		966,221
BNP Paribas Securities Services	10/11/2023	\$ 16,789.25		108,080
HSBC	10/11/2023	\$ 38,498.32		247,831
BNP Paribas Securities Services	14/11/2023	\$ 19,368.82		128,842
HSBC	14/11/2023	\$ 42,946.27		285,680

Northern Trust	14/11/2023	\$	69,263.04		460,740
BNP Paribas Securities Services	16/11/2023	\$	2,388.95		15,891
HSBC	16/11/2023	\$	2,277.10		15,147
Northern Trust	16/11/2023	\$	5,216.10		34,697
Citicorp Nominees Pty Limited	29/11/2023	\$	12,502.75		100,000
BNP Paribas Securities Services	4/12/2023	\$	308,091.52		2,738,591
Citicorp Nominees Pty Limited	4/12/2023	\$	920,454.62		8,181,818
HSBC	4/12/2023	\$	655,682.58		5,828,289
HSBC	4/12/2023	\$	202,459.18		1,799,637
HSBC	4/12/2023	\$	102,020.19		906,846
Northern Trust	4/12/2023	\$	1,248,555.96		11,098,274
Northern Trust	4/12/2023	\$	117,496.83		1,068,153

**6. Associates**

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Aeris Resources Ltd	Level 2, HQ South Tower 520 Wickham Street, Fortitude Valley, Qld 4006

**Signature**

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



Date

6/12/2023