

CLARIFICATION & RETRACTION – PEEL ACQUISITION ANNOUNCEMENTS

Aeris Resources Limited (ASX:AIS) wishes to provide a clarification regarding the announcement and accompanying presentation related to the proposed acquisition of Peel Resources Limited (Peel) released to the ASX on 12 February 2026 (Announcement).

Tritton and Jaguar Aspirational Targets

Aeris refers to the following aspirational statements in the Announcement:

- “Positions Aeris’ flagship Tritton Operations for a +10 year mine life”;¹ and
- “Strategy is to focus on +10 year life operations at Jaguar”;² (Statements).

The Company considers that the Statements describe aspirational operational objectives of the Company that may be achievable subject to completion and integration of the proposed acquisition and delivery of the Company's Jaguar strategy.

The Statements are not production targets and as such, have not been disclosed for the purposes of ASX Listing Rule 5.16. These Statements are aspirational in nature, and any reference to potential mine life at Tritton and Jaguar are for illustrative purposes only. Nevertheless, the Company retracts the Statements and investors are advised not to rely on the mine life information contained in the Statements for their investment decisions.

As noted in the Announcements, Aeris plans to release an integrated life of mine plan for Tritton within the next 6 months.

Cracow Exploration

The Company wishes to retract the references to “1Moz Western Vein Field analogue” and “100koz shoots” included on slide 31 of the presentation under the heading “Exploration - Greenfield targets”. These statements are not intended to be viewed as exploration targets within the meaning of the ASX Listing Rules and JORC Code, and are early-stage statements of the potential of a certain area and a goal of future work programs.

¹ Included on slide 5 “Strategic Acquisition to Transform Tritton”, slide 7 “Positioning Tritton for +10 year mine life”, Slide 15 “Compelling Transaction Rationale”.

² Included on slide 9 “Continuing to deliver on Aeris’ FY26 Strategy” and slide 33 “Revised Jaguar Strategy”.



Investors are advised not to rely on this information for their investment decisions.

This clarification does not materially change the contents of the Announcement.

This announcement is authorised for lodgement by:

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About Aeris

Aeris Resources is a mid-tier copper and gold metals producer. Its copper dominant portfolio comprises two operating assets, multiple development projects and a highly prospective exploration portfolio.

Aeris has a strong pipeline of organic growth projects, an aggressive exploration program and continues to investigate strategic merger and acquisition opportunities. The Company's experienced board and management team bring significant corporate and technical expertise to a lean operating model. Aeris is committed to building strong partnerships with its key community, investment and workforce stakeholders.