

15 June 2026

ASX: PEX

## PEEL SHAREHOLDERS VOTE IN FAVOUR OF SCHEME AND DEMERGER

Peel Mining Limited (ASX: PEX) (**Peel**) is pleased to announce that shareholders have voted in favour of:

- the proposed scheme of arrangement (**Scheme**) under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) between Peel and its shareholders under which Aeris Resources Limited (ASX: AIS) (**Aeris**) will acquire 100% of the issued shares in Peel; and
- the demerger of Spectre Metals Limited (**Spectre**) from Peel by way of a capital reduction and pro rata in-specie distribution of 100% of the shares in Spectre to Peel shareholders (**Demerger**).

Capitalised terms not otherwise defined in this announcement have the meaning given to them in the Scheme Booklet dated 5 May 2026.

### Results of the Scheme Meeting

In accordance with the ASX Listing Rules and the Corporations Act, Peel advises that the resolution to approve the Scheme as set out in the Notice of Scheme Meeting included in the Scheme Booklet (**Scheme Resolution**) was passed by the requisite majorities of Peel shareholders at the Scheme Meeting held earlier today. In summary:

- 99.99% of Peel shareholders present and voting (in person, or by proxy, attorney or, in the case of a body corporate, corporate representative) were in favour of the Scheme Resolution; and
- 99.99% of the votes cast by Peel shareholders were in favour of the Scheme Resolution.

Details of the valid proxies received and votes cast for the Scheme Meeting are set out in the attachment to this announcement.

### Results of the Demerger Meeting

Peel also advises that the resolution to approve the Demerger as set out in the Notice of Demerger Meeting included in the Scheme Booklet (**Demerger Resolution**) was passed by 99.99% of the votes cast at the Demerger Meeting.

Details of the valid proxies received and votes cast for the Demerger Meeting are set out in the attachment to this announcement.

### Next Steps

The Scheme remains subject to the approval of the Supreme Court of New South Wales (**Court**) (situated at 184 Phillip St, Sydney NSW 2000) at a hearing scheduled for 9:15am (Sydney time) on Friday, 19 June 2026 (**Second Court Hearing**) and certain other conditions precedent which are described in the Scheme Booklet being satisfied or waived (as applicable).

If the Court approves the Scheme and subject to satisfaction or waiver (if applicable) of relevant Scheme conditions, a copy of the Court orders will be lodged with the Australian Securities and Investments Commission (**ASIC**), following which the Scheme will become effective.

As noted in the Scheme Booklet, the Scheme and the Demerger are inter-conditional, such that the Demerger will not be implemented unless the Scheme becomes Effective.

## Key Dates

Event	Date
<b>Second Court Hearing</b> Court hearing for Peel to seek approval of the Scheme	<b>9:15am (Sydney time) on 19 June 2026</b>
<b>Scheme Effective Date</b> <ul style="list-style-type: none"> <li>The date on which the Scheme becomes Effective</li> <li>Last day of trading in Peel Shares on the ASX</li> </ul>	<b>22 June 2026</b>
<b>Opt-In Notice Cut-Off Date</b>	<b>5:00pm (Sydney time) on 22 June 2026</b>
<b>Record Date</b> Time and date for determining entitlements to Scheme Consideration and Demerger Distribution	<b>7:00pm (Sydney time) on 24 June 2026</b>
<b>Demerger Implementation Date</b> Transfer of Spectre Shares to Peel Shareholders and Demerger Sale Agent (in respect of Ineligible Foreign Shareholders)	<b>30 June 2026</b>
<b>Scheme Implementation Date</b> Provision of the Scheme Consideration to Scheme Participants and the Scheme Sale Agent (in respect of Ineligible Foreign Shareholders and Non-electing Small Shareholders)	<b>1 July 2026</b>

All times and dates in the above table are subject to change. Certain times and dates are conditional on the approval of the Scheme by the Court. Any changes will be announced by Peel to the ASX and notified on Peel's website at <https://www.peelmining.com.au/>.

## Further Information

For further information, please refer to the Scheme Booklet. If you have any questions, please contact the Shareholder Information Line on 1300 736 501 (within Australia) or +61 2 8072 1406 (outside Australia) any time between 8:30am and 7:00pm (Sydney time) Monday to Friday.

**This ASX Announcement has been approved and authorised for release by the Board of Directors of Peel.**

**Nick Woolrych**  
 Peel Mining Limited  
 Managing Director & CEO  
 Email: [nick.woolrych@peelmining.com.au](mailto:nick.woolrych@peelmining.com.au)

**Nicholas Read – Read Corporate**  
 Media Inquiries:  
 Phone: +61 419 929 046  
 Email: [nicholas@readcorporate.com.au](mailto:nicholas@readcorporate.com.au)

# Disclosure of Proxy Votes

## Peel Mining Limited

Scheme Meeting

Monday, 15 June 2026



Automic

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E [hello@automic.com.au](mailto:hello@automic.com.au)

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 Approval of the Scheme of Arrangement	P	574,001,110	571,594,807 99.58%	45,000 0.01%	1	2,361,303 0.41%	574,033,887 99.99%	45,000 0.01%	1	Carried



# Disclosure of Proxy Votes

## Peel Mining Limited

Demerger Meeting

Monday, 15 June 2026



**Automic**

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E [hello@automic.com.au](mailto:hello@automic.com.au)

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 That, subject to and conditional on the Demerger Conditions, approval is given for the purposes of Sections 256B and 256C of the Corporations Act 2001 (Cth) and for all other purposes, to reduce the issued share capital of Peel Mining Limited by an amount equal to the value of 200,000,000 ordinary shares in Spectre Metals Limited, with this reduction in capital to be satisfied by a pro rata in specie distribution to holders of ordinary shares in Peel Mining Limited as at 7:00 pm on the Record Date (as defined in the Scheme Booklet accompanying the notice convening this meeting).	P	580,590,178	557,636,323 96.05%	45,000 0.01%	15,312	22,908,855 3.95%	580,622,955 99.99%	45,000 0.01%	15,312	Carried

