2026 ANNUAL GENERAL MEETING

19 November 2026

Presented by: Andre Labuschagne



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Aeris RESOURCES

DISCLAIMER

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NO NEW INFORMATION STATEMENT

This presentation refers to Exploration Results, estimates of Mineral Resources and Ore Reserves contained in the Group Mineral Resource and Ore Reserve Statement as at 30 June 2026 (announced on 30 July 2026 "Group Mineral Resource and Ore Reserve Statement"), as well as an Ore Reserve and Mineral Resource Estimate for Tritton (announced on 21 July 2026 "Major Increase in Tritton Mineral Resources and Ore Reserves") and prior market announcements released by Aeris, (Prior Reports). The Prior Reports are footnote referenced in this presentation and available from: https://www.aerisresources.com.au/investor.

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Aeris RESOURCES

AERIS RESOURCES

Australian mid-tier, copper and gold producer

- 2 producing operations (FY26: 42.1kt copper eq.)[1]
- Multiple development projects
- Investing in exploration
- Substantial copper production and metal inventory
- Excellent platform for growth

1. Cu Eq t = ((Cu Produced x Cu $/t) + (Au Produced x Au $/oz) + (Ag Produced x Ag $/oz)) / (Cu $/t) Refer to ASX release "FY26 Production Results", 14 July 2026 for commodity price assumptions. Aeris confirms that it is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.



DELIVERED ON AERIS' FY26 STRATEGY

01 Operational Delivery

Tritton
- ✓ Murrawombie Pit
- ✓ Constellation on time
- ✓ Resource extension
- ✓ LOM

Cracow
- ✓ Golden Plateau
- ✓ Resource extension
- ✓ LOM

02 Sell non-core assets

- ✓ Divested North Queensland exploration assets for total consideration up to $15.5M
- ✓ Completion Q3 FY26

03 Jaguar strategy

- ✓ Explore to increase resource base
- ✓ Reduce care and maintenance
- ✓ Test base metals targets

04 Unlock Stockman

- Update feasibility study

05 Growth

- Focus on life extensions through greenfield exploration
- ✓ Consider external opportunities

06 Balance Sheet

- ✓ Repay debt
- ✓ Assets sales
- ✓ Consider hedging strategy



FY26 AT A GLANCE

Group guidance achieved and strong balance sheet

42.1kt
Group Cu Eq
(within guidance)



23kt
Copper
Production
(+19% YoY)



49koz
Gold
Production



Peel acquisition
completed

$290 million
EBITDA
(+81% YoY)

$207 million
Cash and
receivables
(+318% YoY)

DELIVERING ON AERIS' STRATEGY IN FY27

01 OPERATIONAL DELIVERY



Tritton

- Murrawombie Pit complete in Q2
- Constellation in production by Q3
- R&R update incl Peel
- LOM 5-10 years

Cracow

- Golden Plateau mining study Q2
- Get ready to drill Southern Vein Field
- Tailings dam lift on time
- LOM

02 PORTFOLIO SIMPLIFICATION

Continually assess assets to ensure value is recognised

03 JAGUAR STRATEGY



- Low-cost care & maintenance
- Finalise priority base metal targets

REALISING VALUE FOR SHAREHOLDERS

04 UNLOCK STOCKMAN

Feasibility study to inform decision on way forward

05 EXPLORATION / GROWTH



Cracow

- Drilling targeting < 50koz
- Drilling at Golden Plateau

Tritton

- Focus on life extensions via greenfield exploration

Jaguar

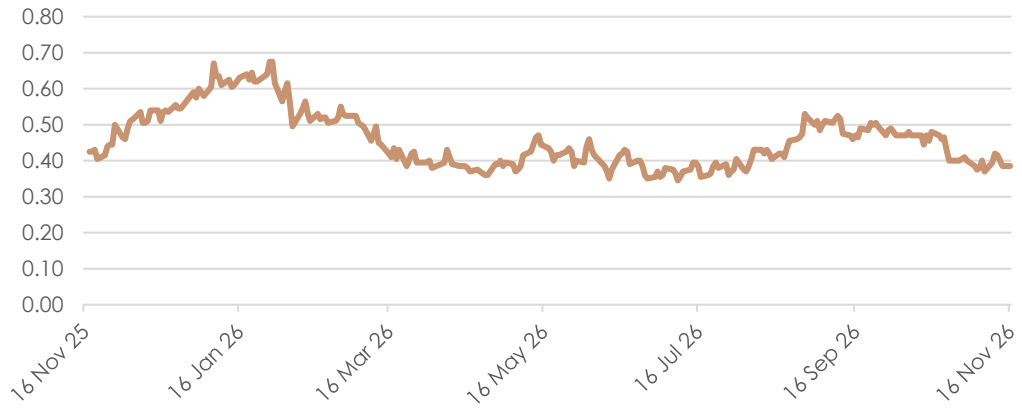
- Strategy shift to include gold

06 BALANCE SHEET

Capital management and finance optimisation

CORPORATE OVERVIEW

AIS SHARE PRICE



CAPITALISATION

Market capitalisation[1]	$577 million
Cash[2]	$128 million
Debt	-
Tax Losses[3]	$264 million

BROKER COVERAGE

BELL POTTER
Jefferies
ORD MINNETT
morgans
cg Capital Markets

1. As at 16 Nov 2026
2. As at 30 Sep 2026
3. As at 30 June 2026 estimate

Board of Directors



Andre Labuschagne
Executive Chairman



Colin Moorhead
Non-Executive Director



Michele Muscillo
Non-Executive Director



Dr Carmen Letton
Non-Executive Director

Senior Executives



Dane van Heerden
CFO



Paul Harris
COO



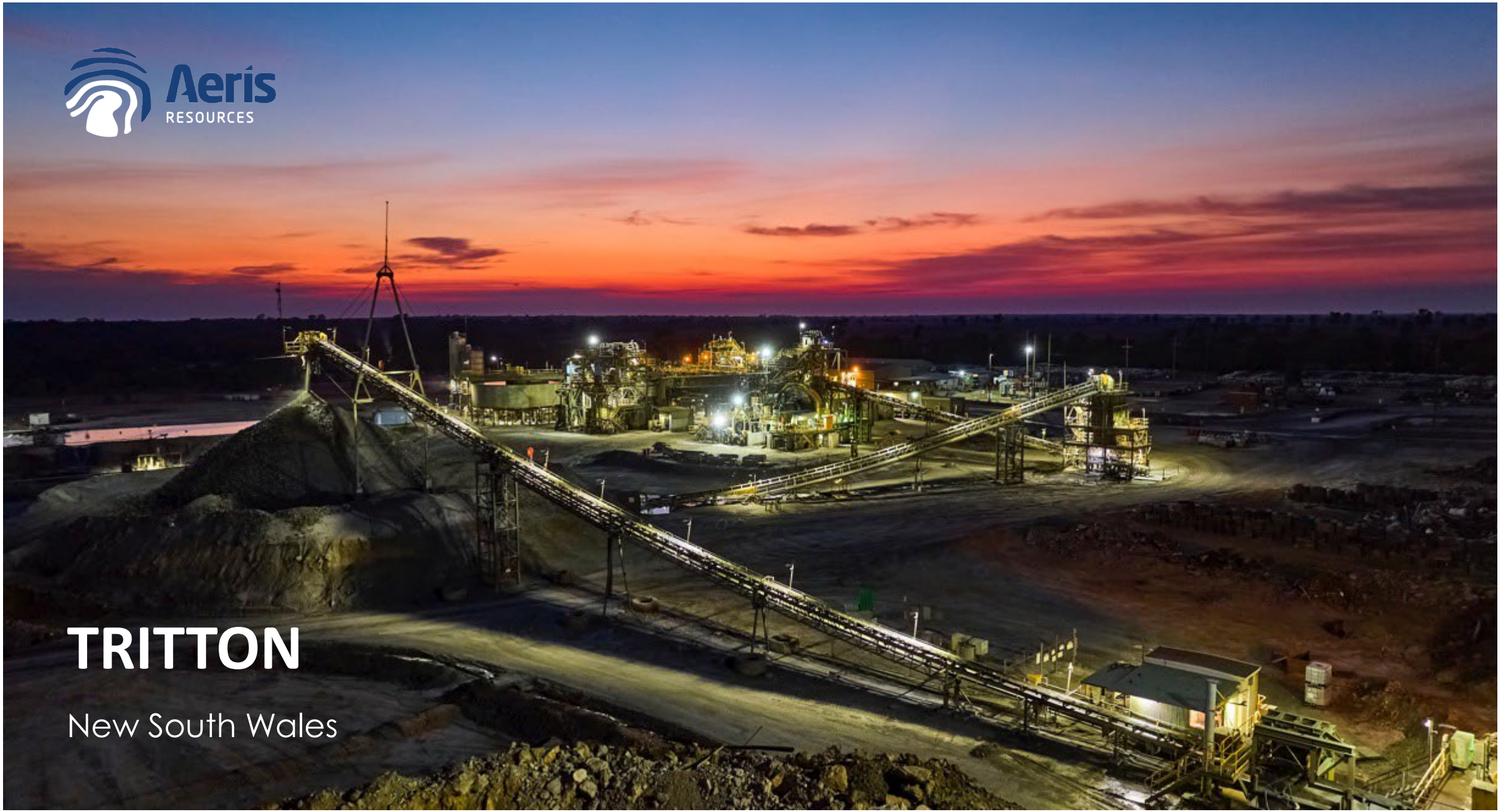
Cameron Schubert
CTO



Larnie Roberts
CPO



Brad Cox
EGM Exploration


Aeris
RESOURCES
TRITTON
New South Wales

TRITTON OPERATIONS

Strategic, cornerstone asset

AT A GLANCE

Strategic location:
In copper-rich, Cobar region, NSW

Established infrastructure:
Central processing plant, access to grid power and rail network

Growth potential:
Potential to grow copper production and extend life bringing new mines into production





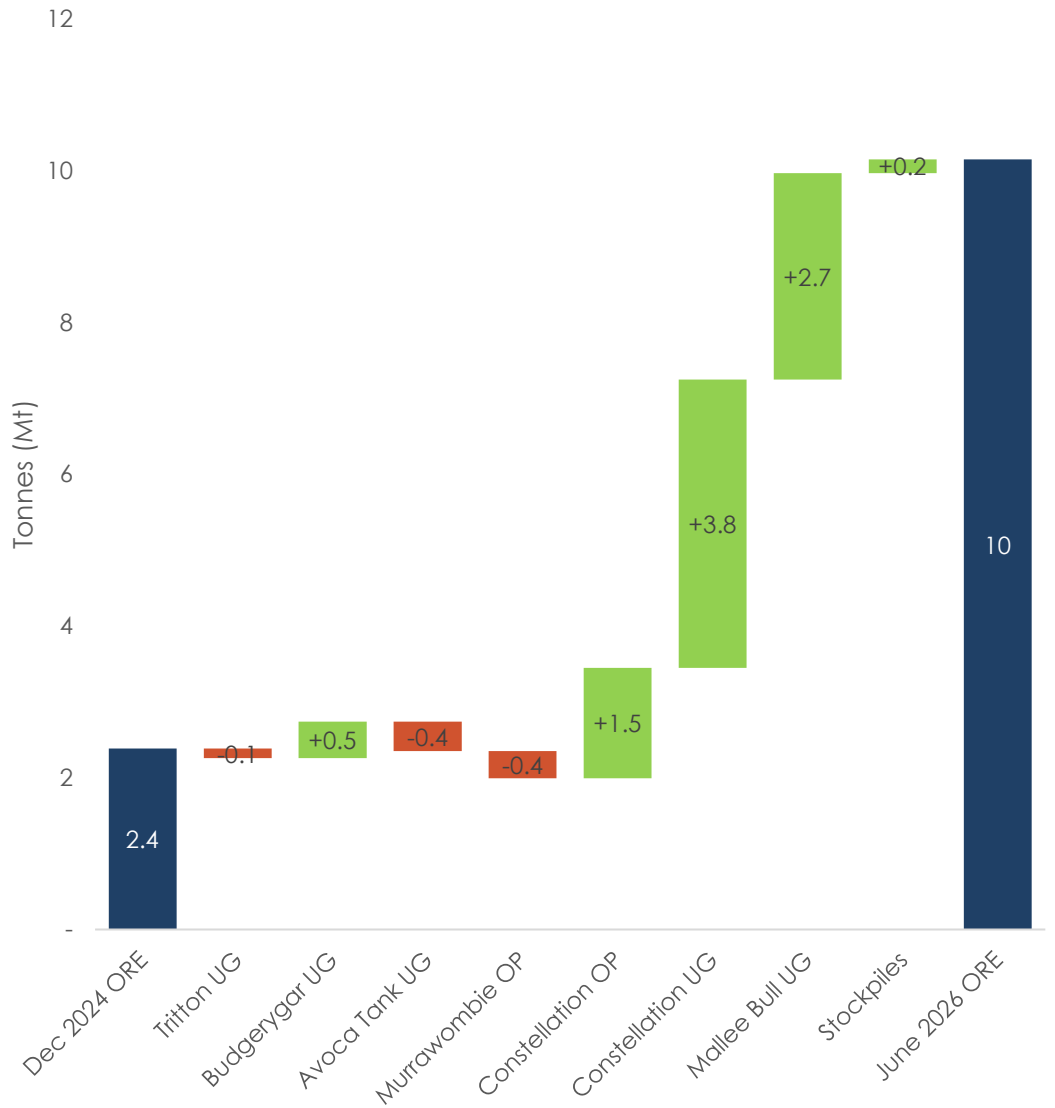


1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

TRITTON'S FUTURE SECURED

Fourfold increase in Ore Reserves[1]

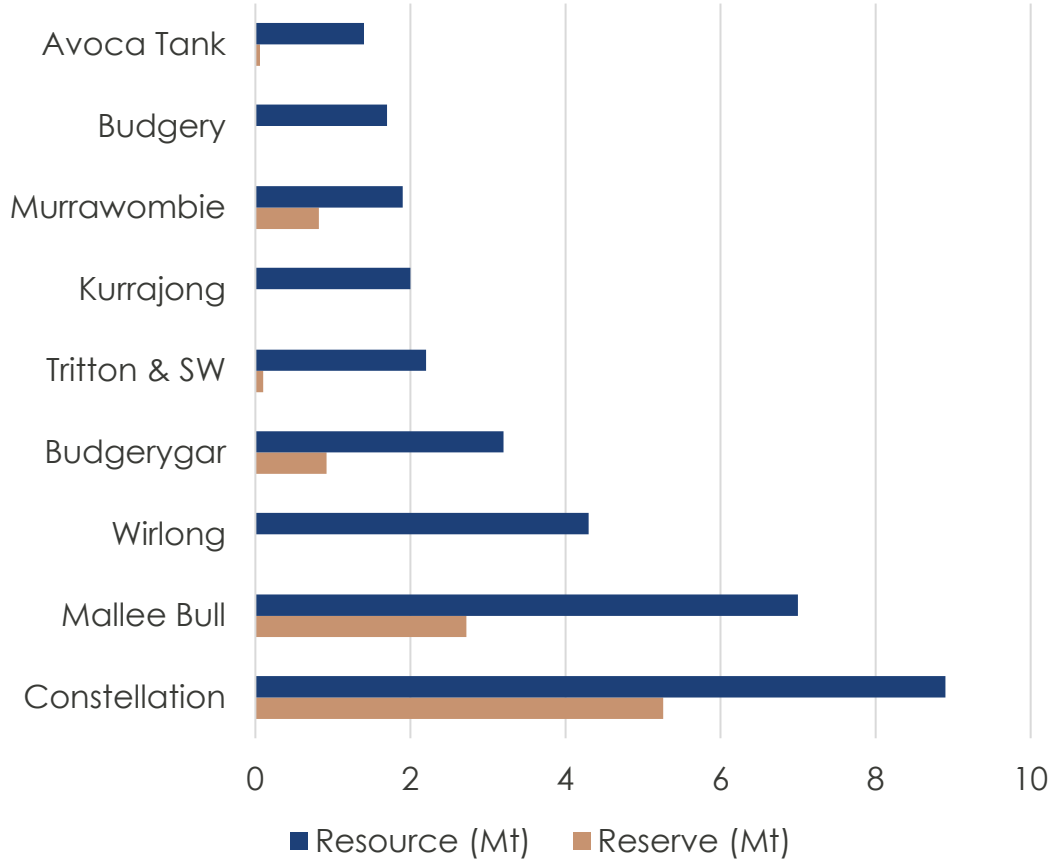
- Ore reserves grow to 10Mt containing 180kt Cu[1]
- Total resources of 33Mt containing 540kt Cu (+70%)[1]
- Maiden underground reserve for Constellation of 3.8Mt (62kt Cu)[1]
- Maiden reserve for Mallee Bull of 2.7Mt (66kt Cu)[1]
- Exploration at Budgerygar and Avoca Tank resulted in material resource extensions (+32kt Cu)[1]
- Aeris to release updated life of mine plan and production target in H1 FY27

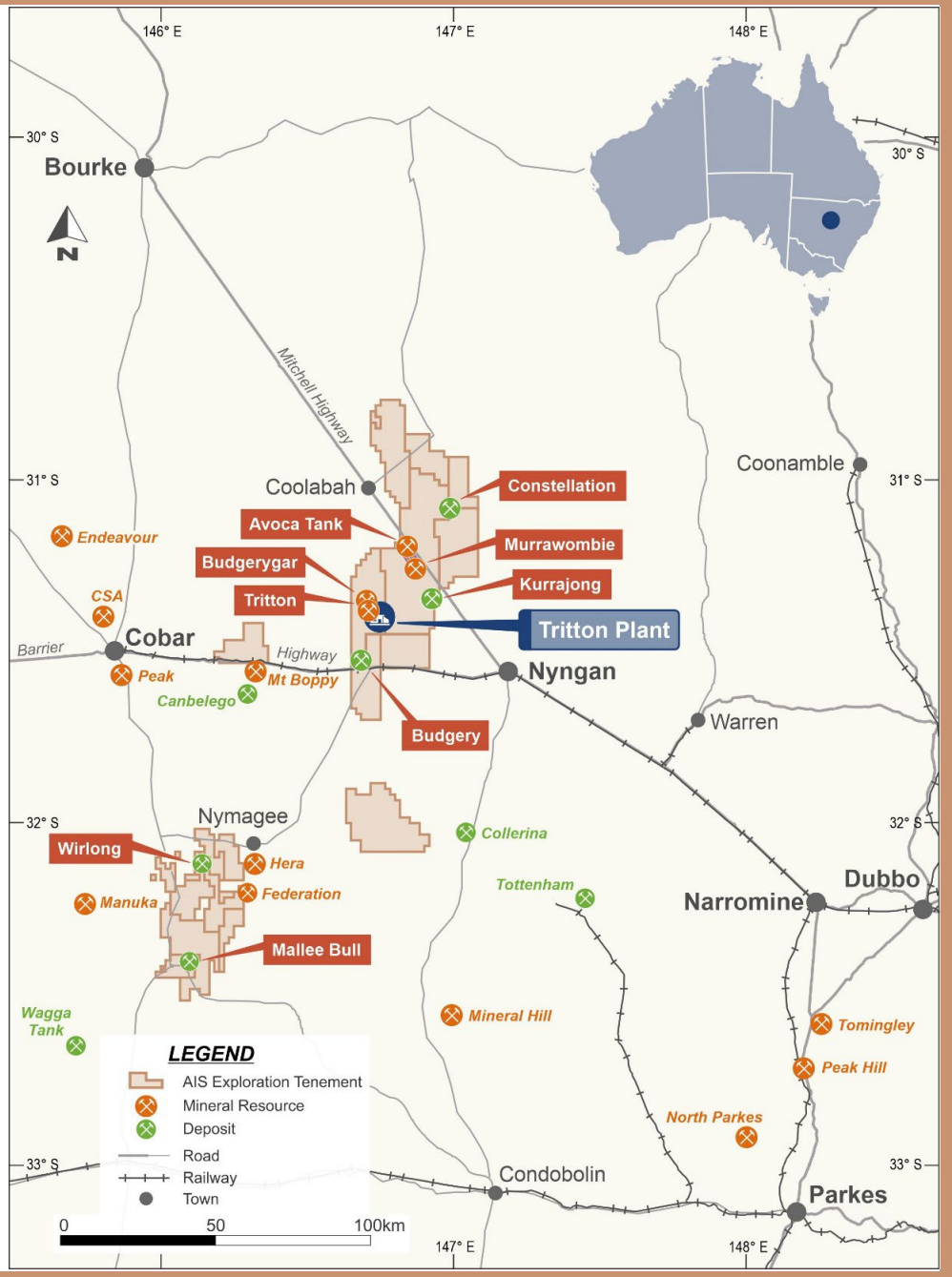


1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

TARGETING LONG LIFE TRITTON OPERATION

Significant resources not yet in reserve



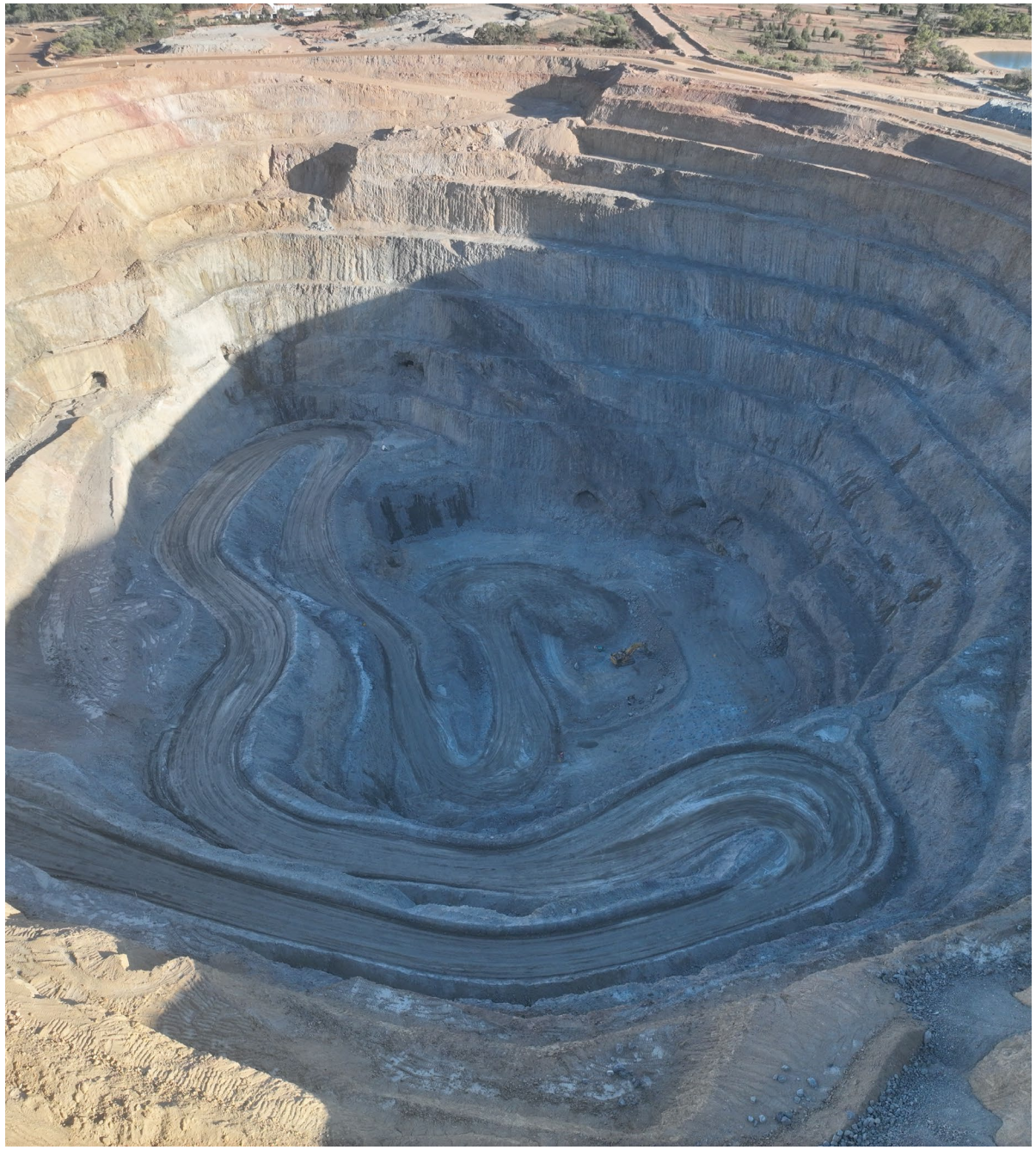


1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

FY27 MINE PLAN

Increased reliance on open pits

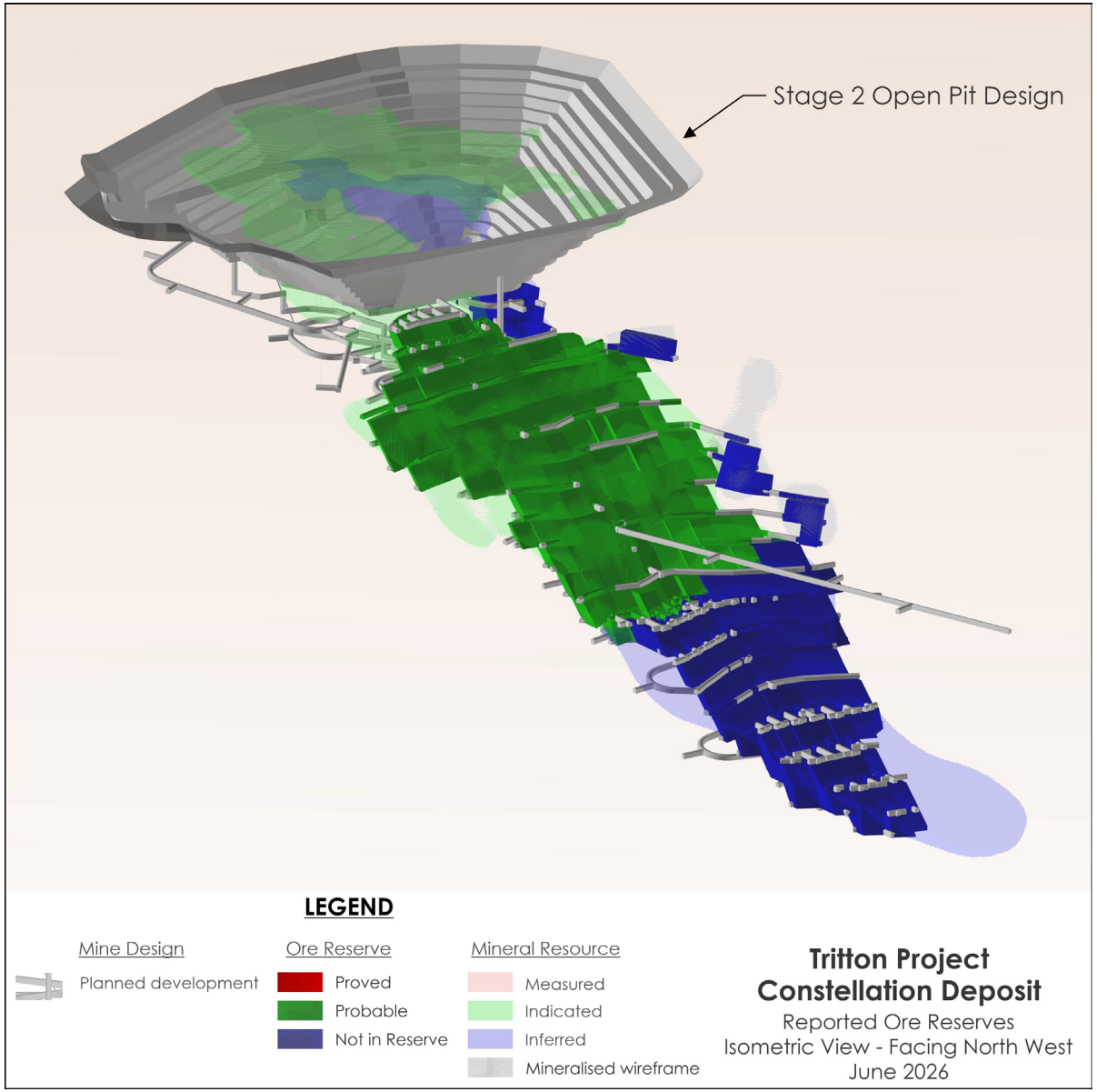
- Murrawombie pit to be completed in Q2 FY27, resulting in ore stockpile for FY27/28
- Constellation stripping started Q1, first primary ore to mill in Q3
- High ore tonnes and grade in Q4
- Avoca Tank extension confirmed – additional ore in FY27
- Underground mining to continue at Tritton and Budgerygar mines



CONSTELLATION

Construction underway on Aeris's next mine

- Ore reserve[1] – 5.3Mt @ 1.5% Cu and 0.6g/t Au
- Mineral resource[1] – 8.4Mt @ 1.9% Cu and 0.6g/t Au
- 2 years open pit mining
- Underground after 12 months
- Significant inferred resource to be converted through drilling
- Infrastructure capital ~$106M over two years



1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

CONSTELLATION CONSTRUCTION



Site construction underway



5km of 25km haul road completed and sealed

CONSTELLATION WASTE STRIPPING



MALLEE BULL

Potential second, long-life ore source

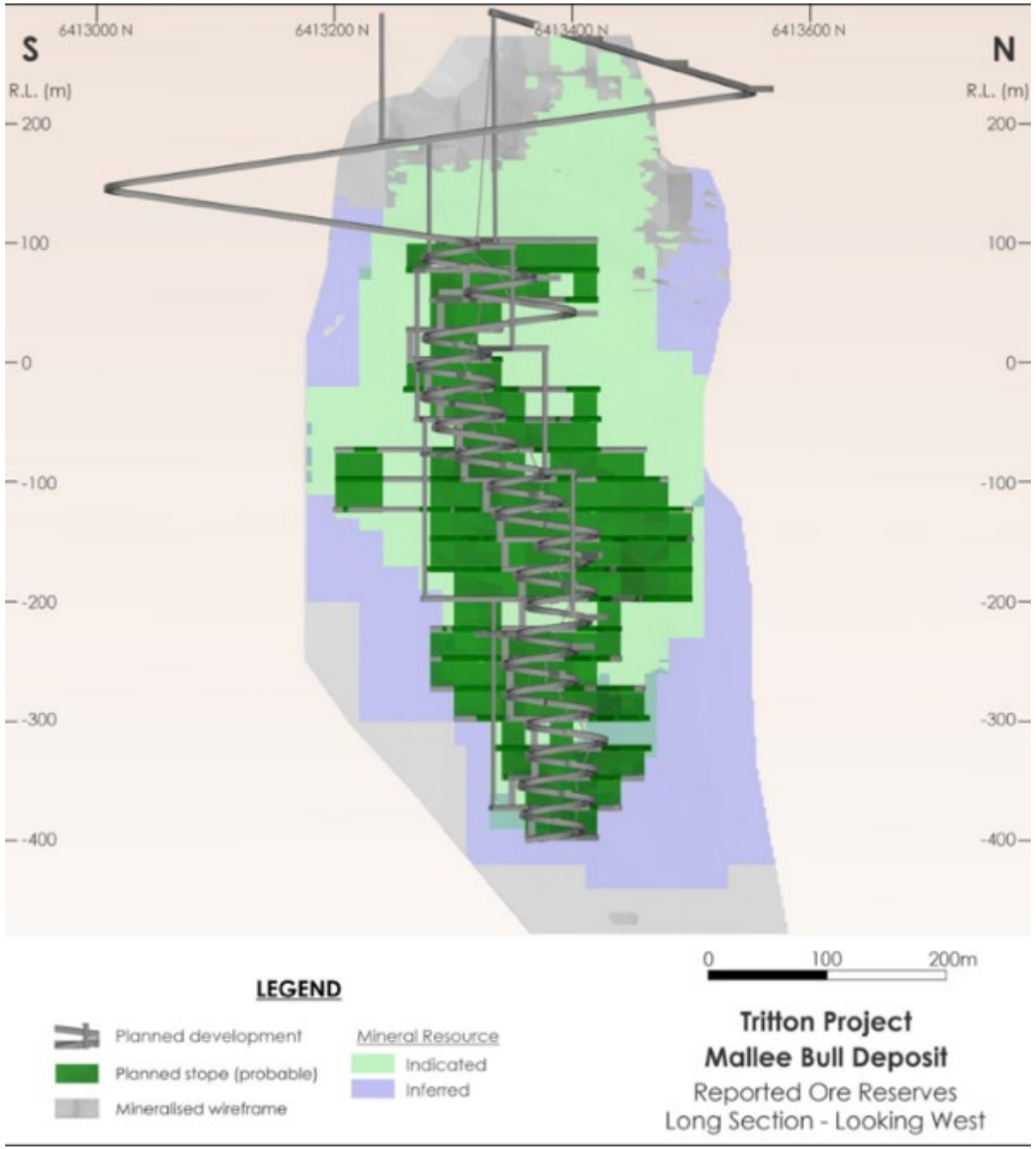
High-grade maiden ore reserve[1] – 2.7Mt @ 2.4% Cu, 0.2g/t Au

Large mineral resource[1] – 7.0Mt @ 1.8% Cu, 0.4g/t Au

Potential for long life operation to complement Constellation

Targeting production in FY30

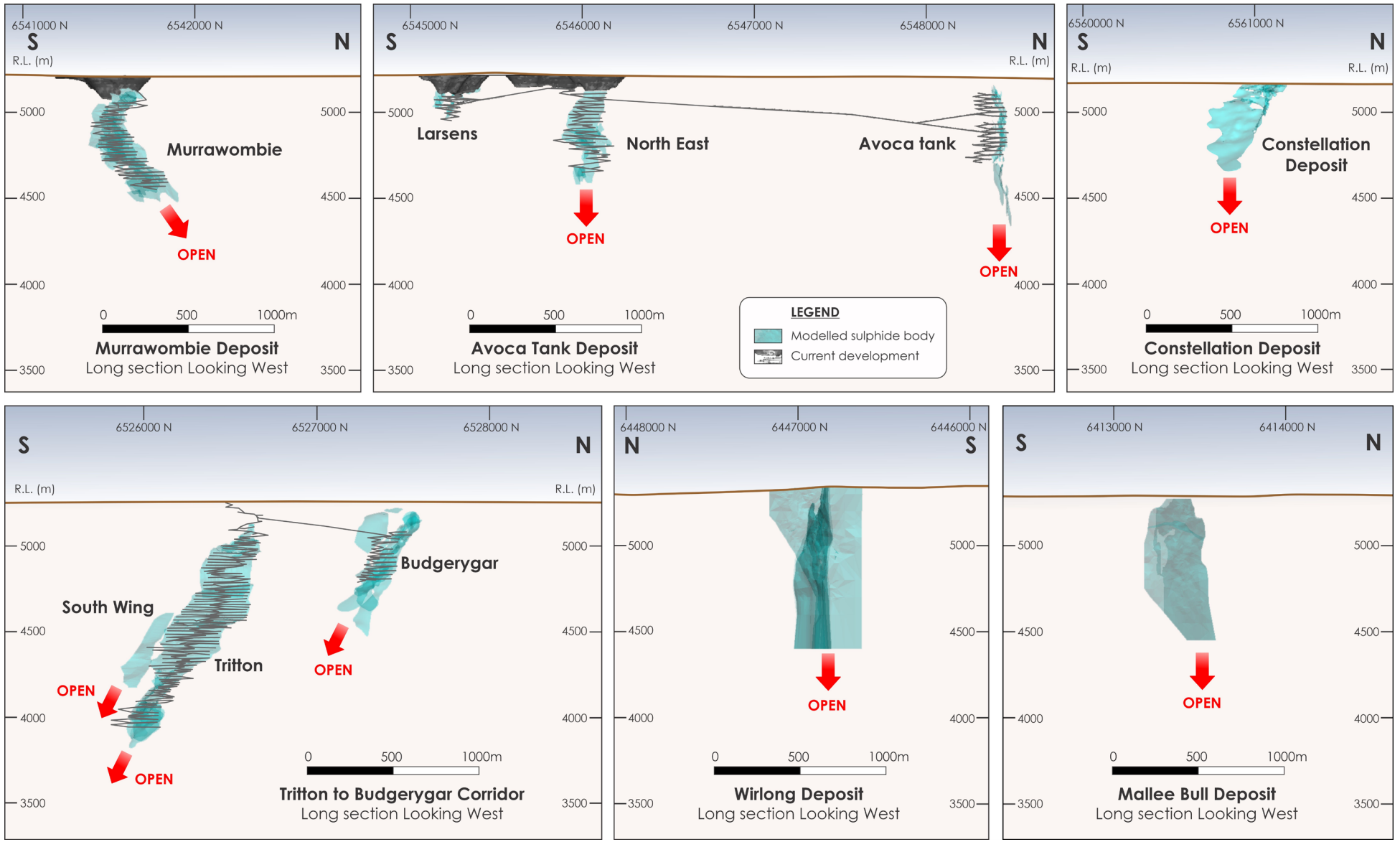
Capital investment expected to be similar to Constellation



1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

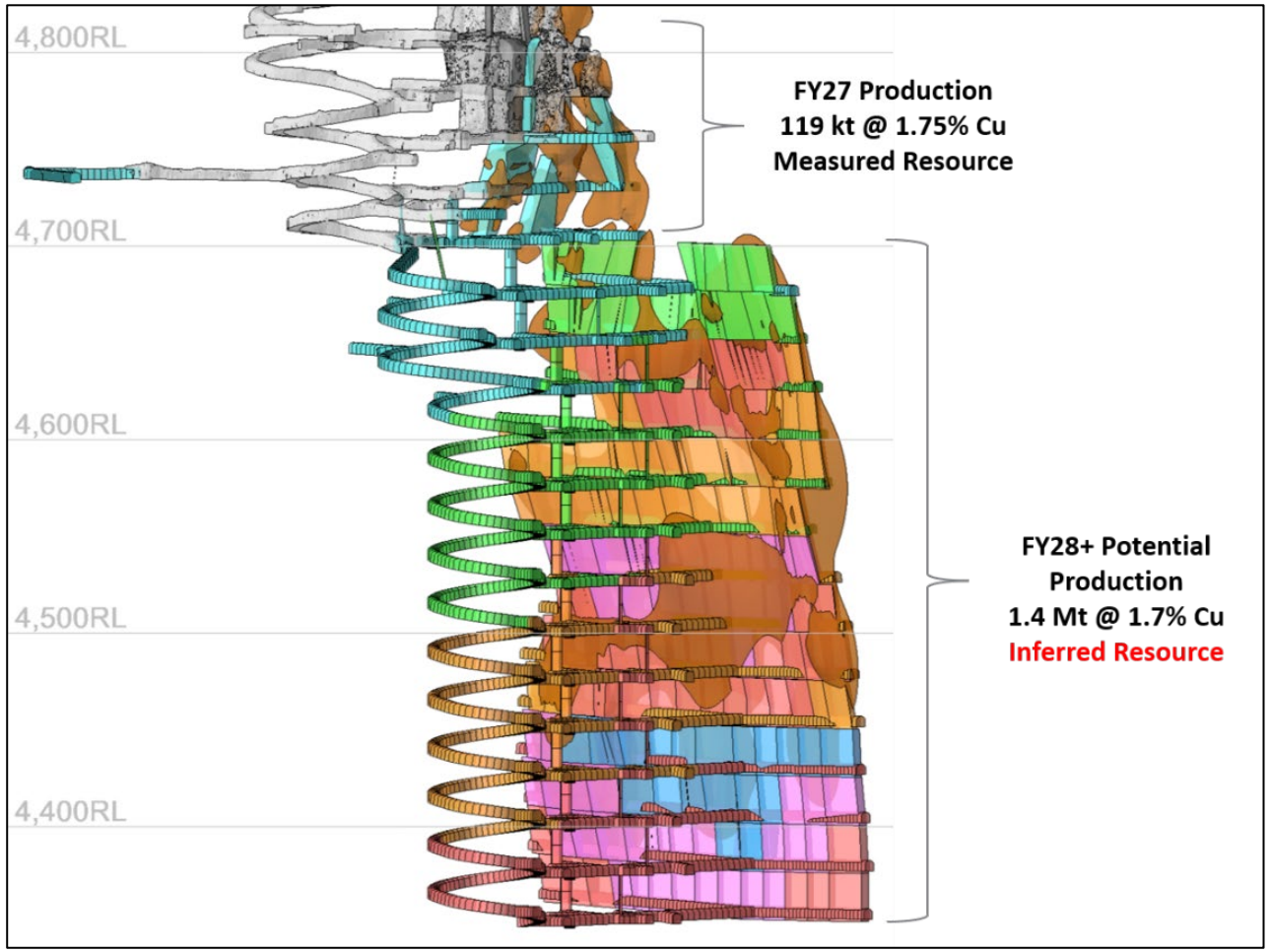
TRITTON EXPLORATION

All deposits open at depth



AVOCA TANK

Successful exploration extending the mine life at Avoca Tank

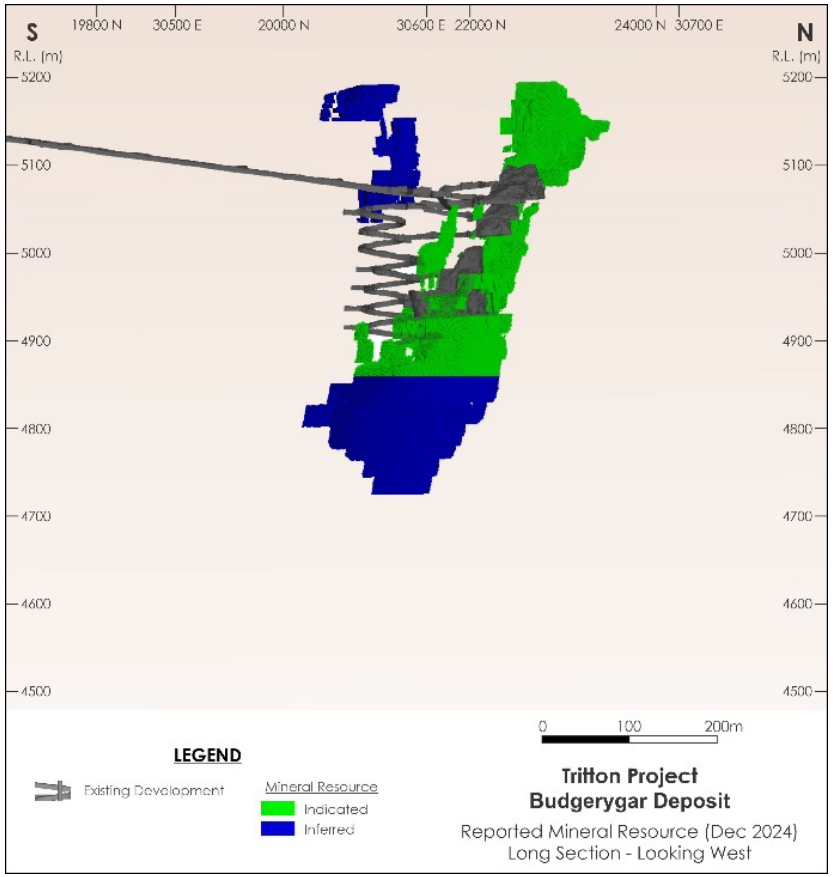


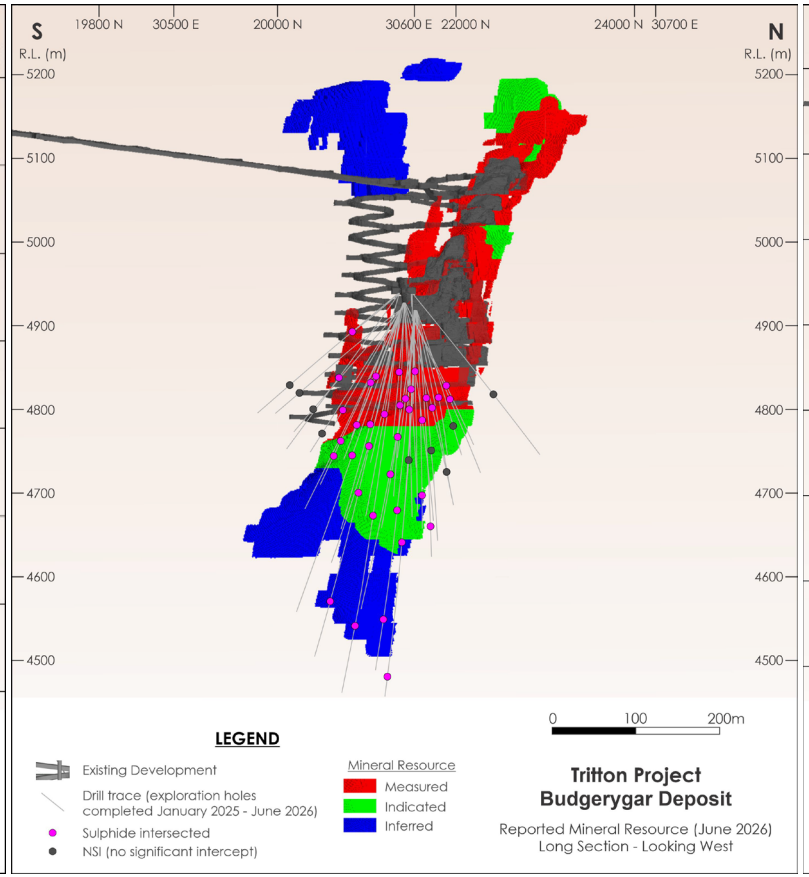
Aeris RESOURCES

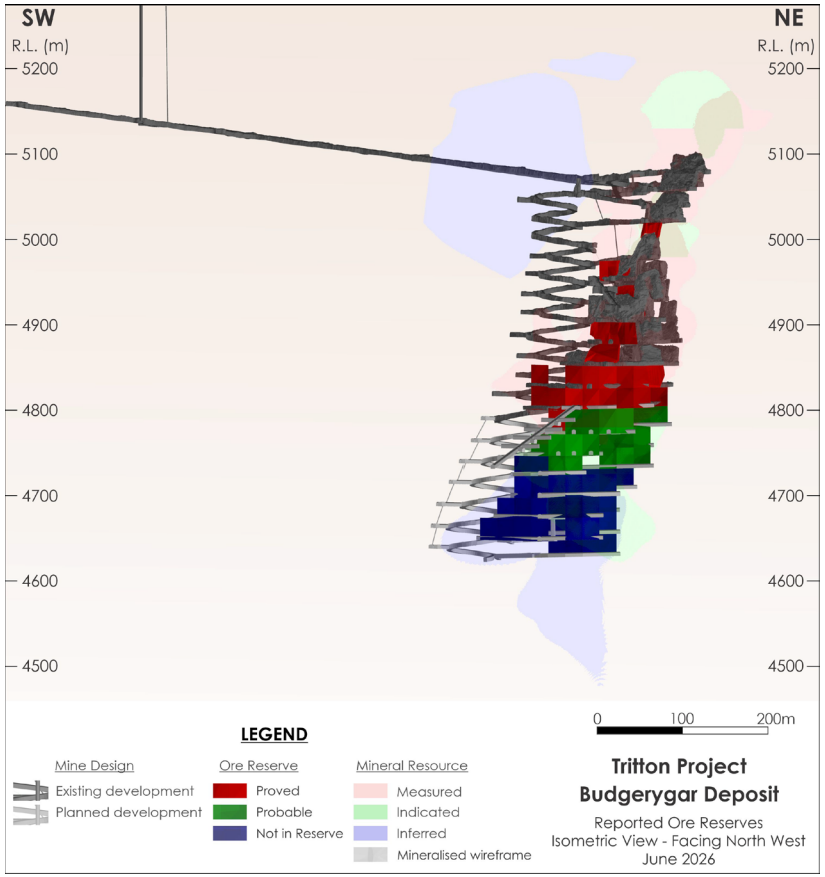
See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

BUDGERYGAR

Resources and reserves increased with drilling[1]







1. As at 30 June 2026. See Appendix for Mineral Resource and Ore Reserve Tables. Refer to ASX release "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026


Aeris
RESOURCES
CRACOW
Queensland

CRACOW OPERATIONS

Consistent operation with a long production history

AT A GLANCE

Location:
Cracow, Central Qld

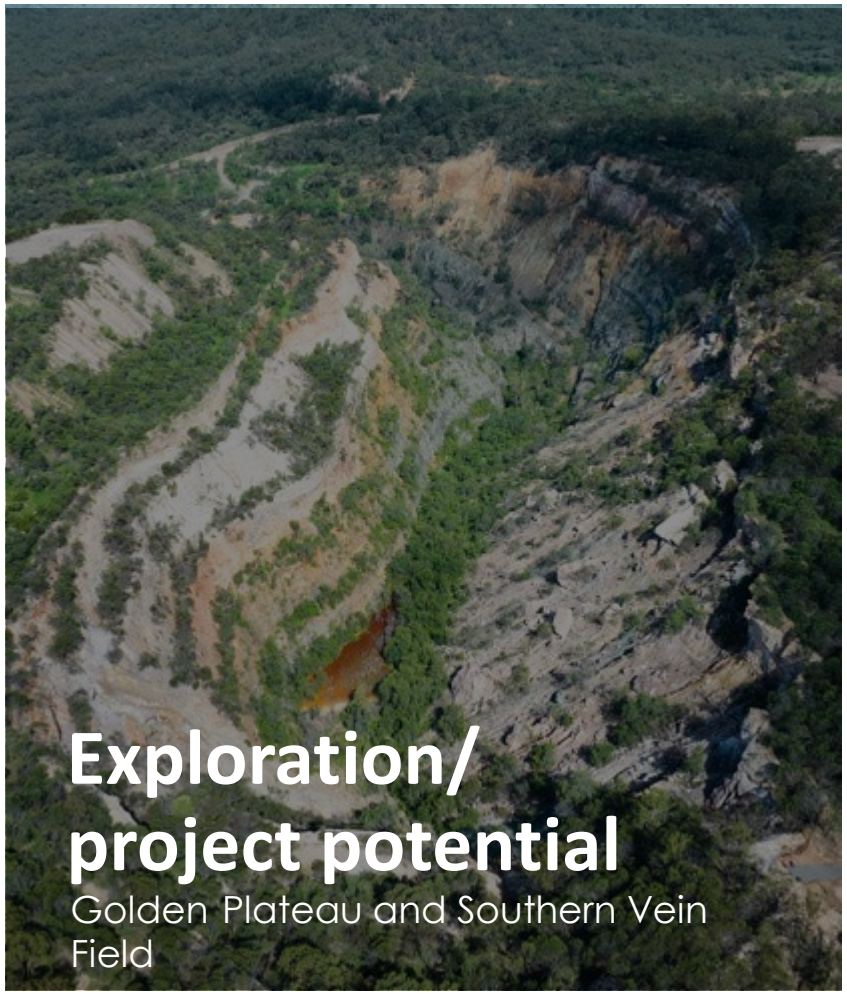
Underground gold mine: In continuous production since 2004

Strong history of reserve replacement



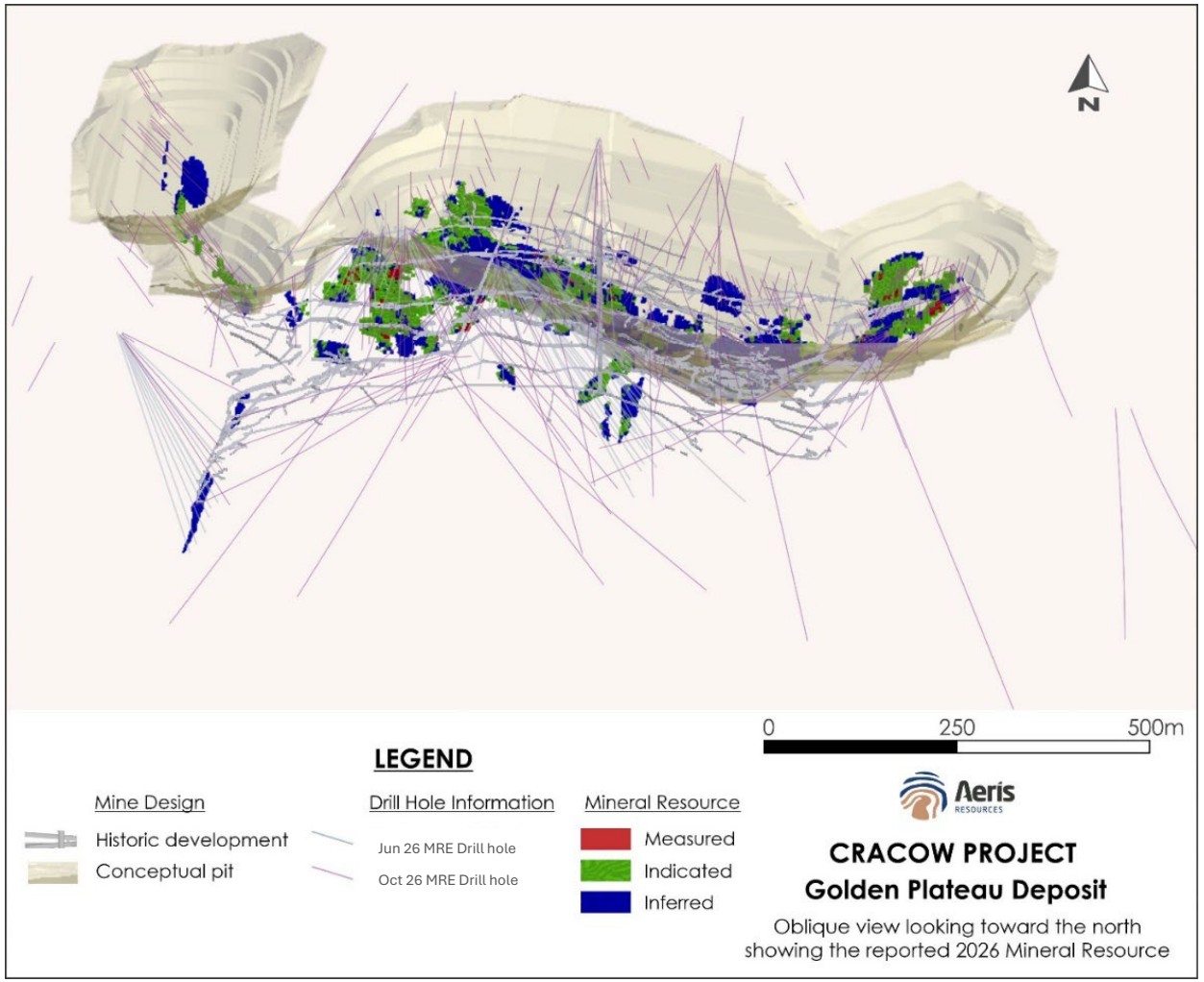


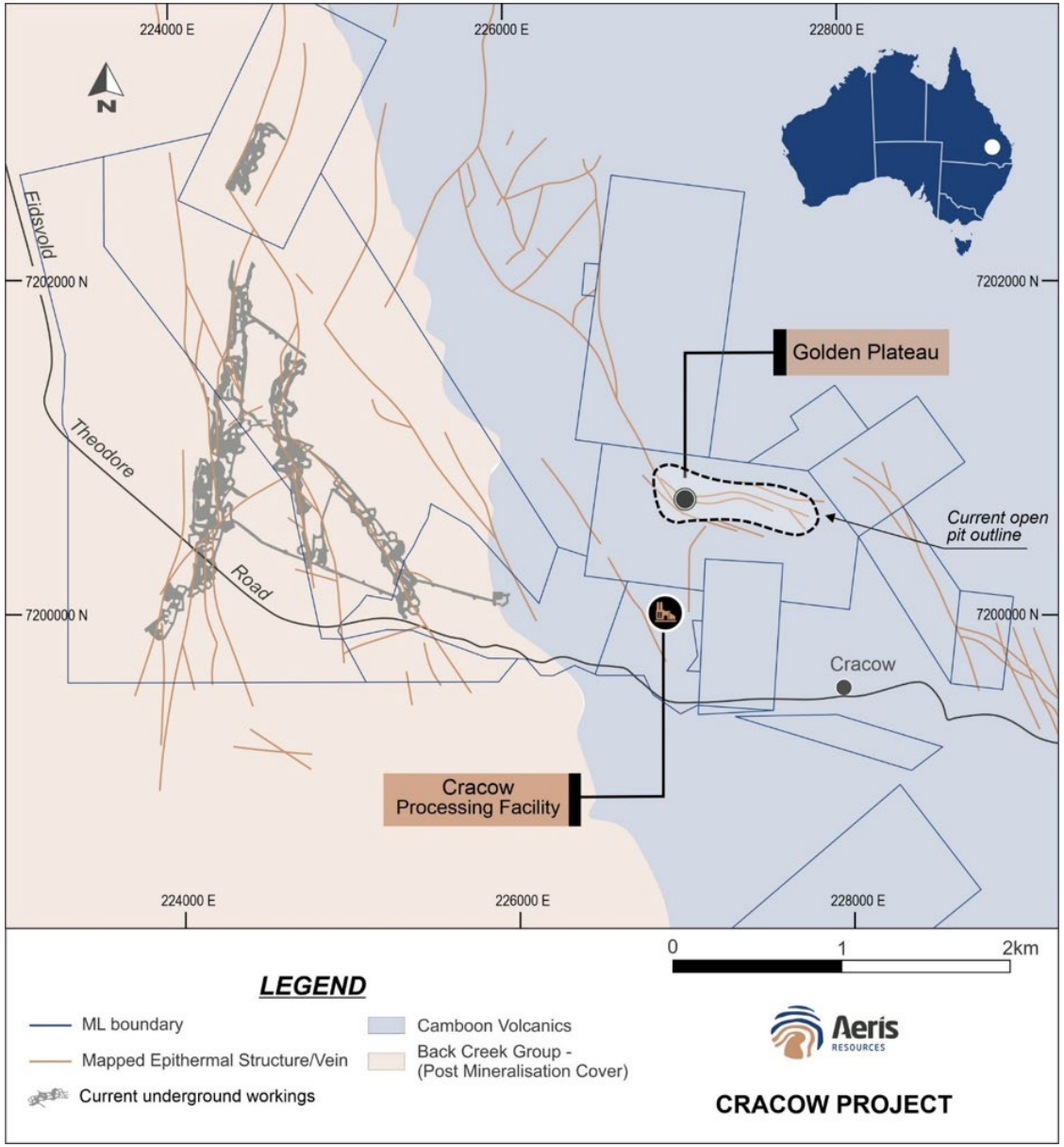




GOLDEN PLATEAU

Potential for mine life extension





GOLDEN PLATEAU

Material increase to Mineral Resource[1]

- 220% increase in contained gold metal
- Measured and Indicated Mineral Resources now makes up 50% of the contained gold
- Resource based on validated historical drillholes plus 88 new drillholes (16,204m)
- Drilling to continue throughout FY27 with approx. 15,000m remaining
- Results provide significant potential to extend the Cracow life of mine plan
- Mine design and permitting activities to support a new open pit and underground operation are underway

Deposit	Category	Tonnes (kt)	Grade		Contained Metal	
			Au (g/t)	Ag (g/t)	Au (koz)	Ag (koz)
Open Pit	Measured	95	2.8	8	8.4	23
	Indicated	910	2.1	5	60	160
	Inferred	1,500	1.8	7	83	350
	Total	**2,500**	**1.9**	**7**	**150**	**530**
Underground	Measured	30	5.2	11	5.1	10
	Indicated	260	3.1	12	26	96
	Inferred	240	2.4	15	18	120
	Total	**530**	**2.9**	**13**	**50**	**220**
Total	**Measured**	**130**	**3.3**	**8**	**13**	**33**
	Indicated	**1,200**	**2.3**	**7**	**86**	**250**
	Inferred	**1,700**	**1.9**	**9**	**100**	**470**
	Grand Total	**3,000**	**2.1**	**8**	**200**	**750**

1. Refer to ASX announcement "Aeris Delivers Material Increase to Golden Plateau Mineral Resource at its Cracow Operations", dated 22 October 2026

EXPLORATION

Greenfield targets

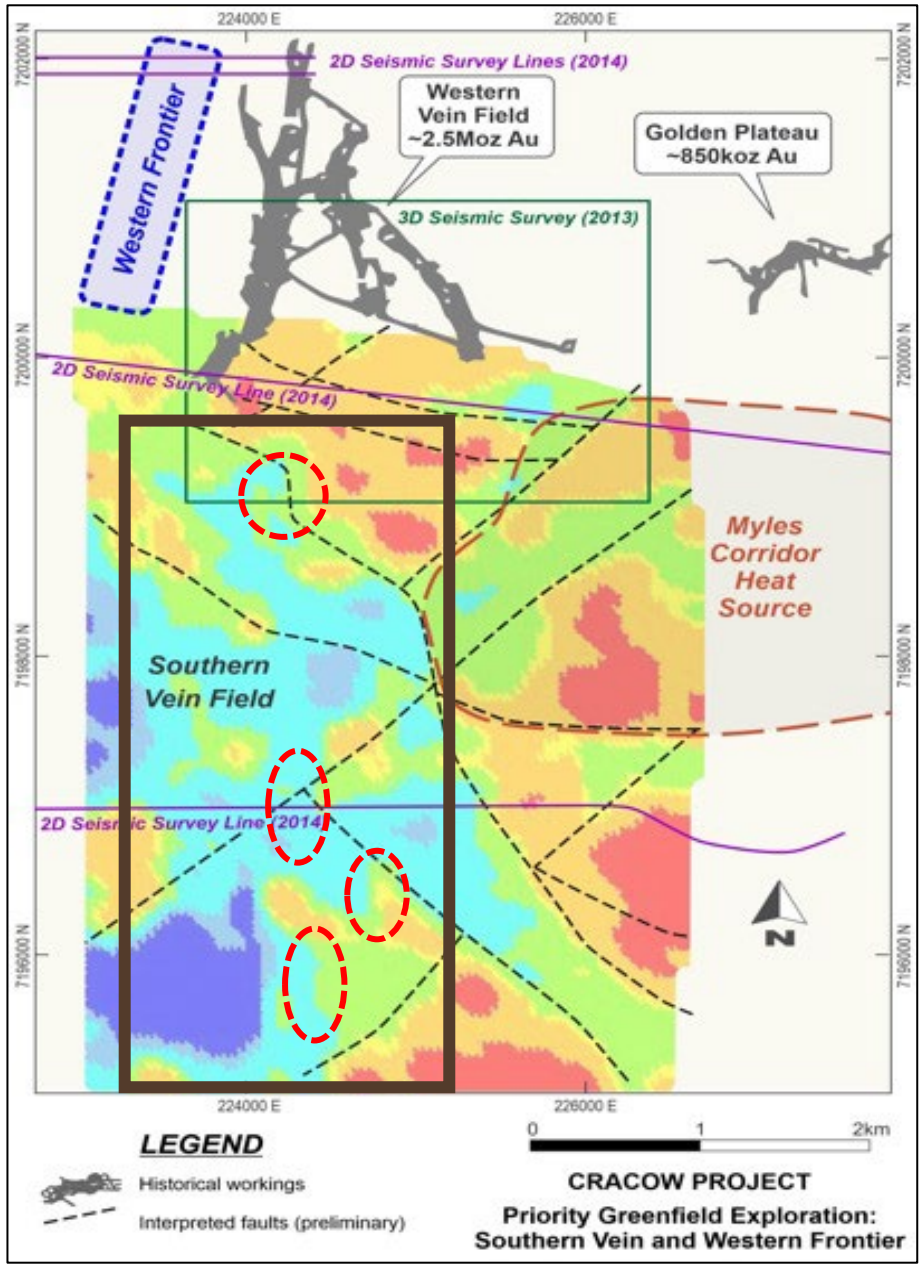
Exploring for a Western Vein Field analogue at the **Southern Vein Field**

Airborne magnetic survey completed to aid finalisation of drill targets under 500m cover

Drilling planned for FY27 (limited historical drilling)

Western Frontier is an interpreted structural corridor approx. 1km west of current UG infrastructure

Potential to drill Western Frontier structure in FY27 targeting multiple high-grade shoots



PROJECTS



STOCKMAN PROJECT

Potential long-life, polymetallic development asset

AT A GLANCE

Omeo region, Victoria
~300km NE Melbourne

Studies underway
Proposed underground mines and conventional flotation plant

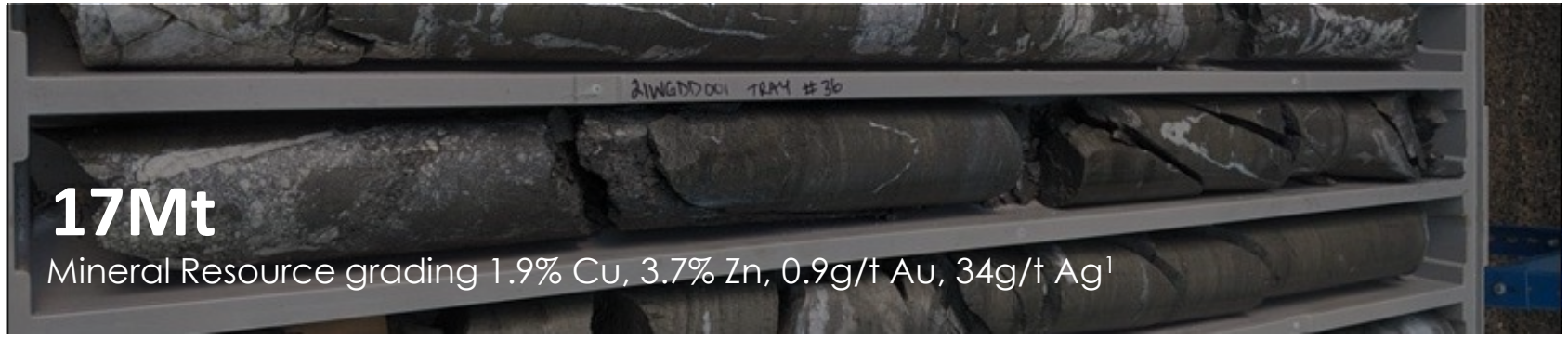
Strong community support



Major permits granted
Mining Lease, EIS, tailings permit



FY27
Feasibility update due



17Mt
Mineral Resource grading 1.9% Cu, 3.7% Zn, 0.9g/t Au, 34g/t Ag[1]

1. See Appendix for Mineral Resource and Ore Reserve Tables.

JAGUAR

Highly prospective exploration project

AT A GLANCE

Significant resources defined
6.6Mt at 1.4% Cu, 6.3% Zn, 0.6g/t Au, 71g/t Ag[1]

Mine and plant on care and maintenance
Reduced holding costs

Highly prospective
for both base metals and gold



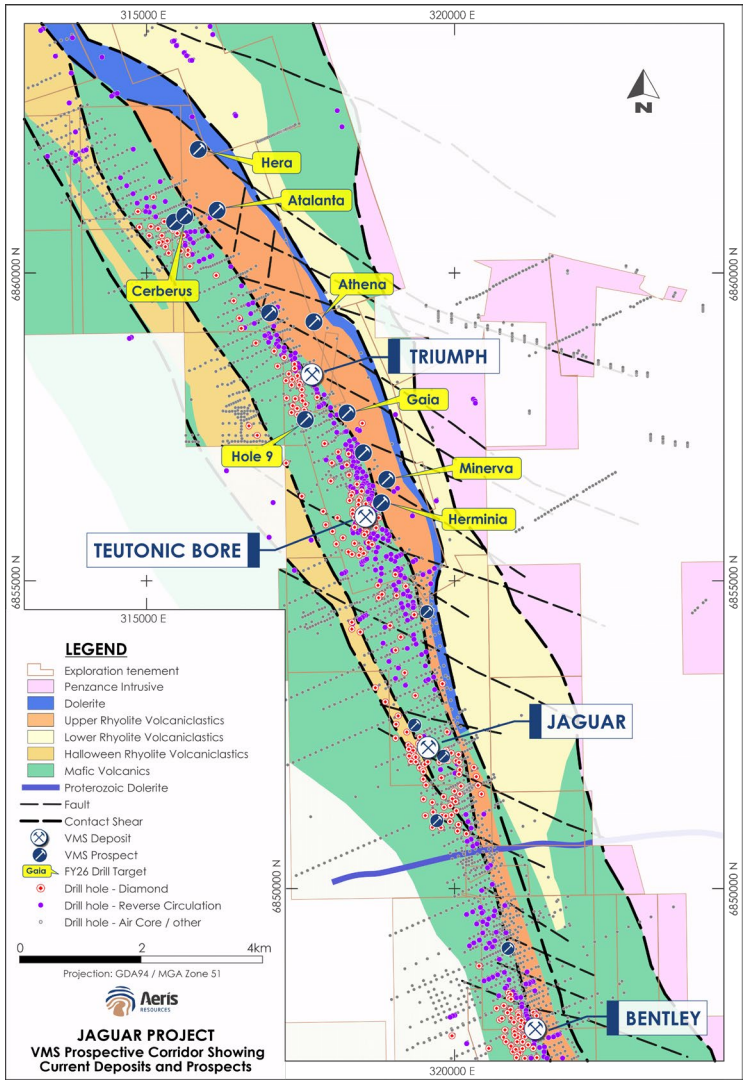




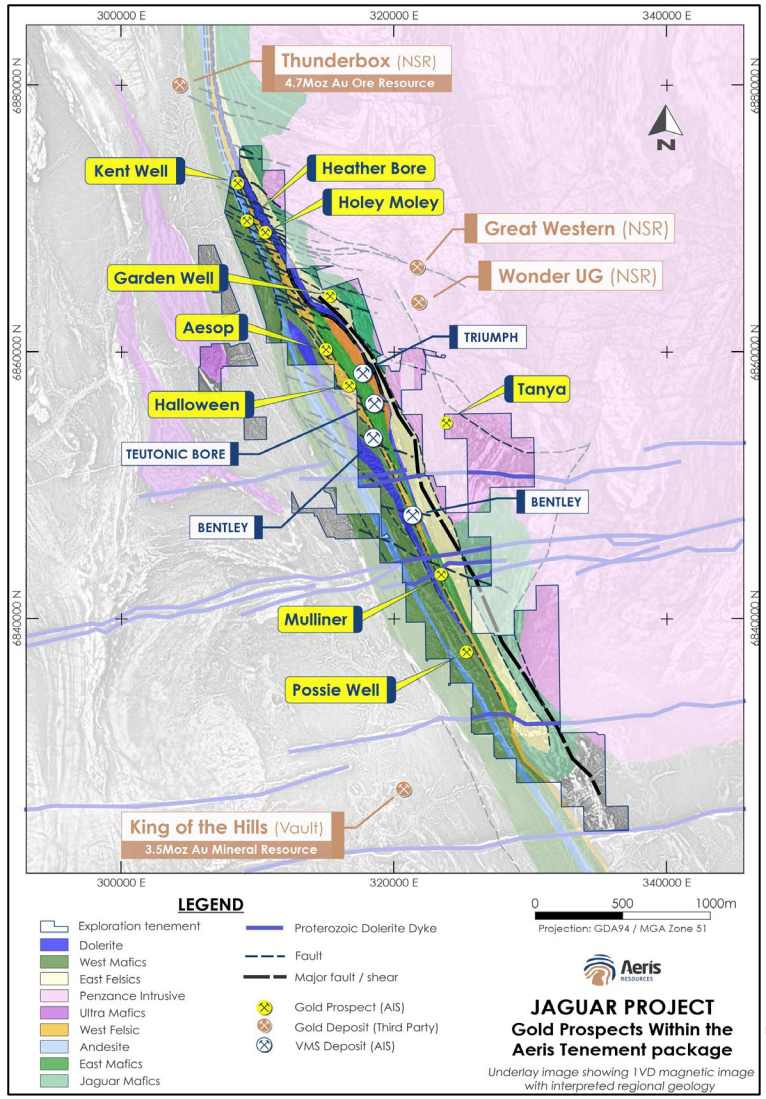
1. See Appendix for Mineral Resource and Ore Reserve Tables.

JAGUAR EXPLORATION

Base metal targets



Gold targets



Aeris RESOURCES

AERIS RESOURCES

Australian mid-tier, copper and gold producer

- 2 producing operations (FY26: 42.1kt copper eq.)[1]
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Aeris
RESOURCES


APPENDIX
Aeris
RESOURCES

GROUP MINERAL RESOURCES

As at 30 June 2026. Refer to ASX announcement "Group Mineral Resource and Ore Reserve Statement" dated 30 July 2026

BASE METALS Asset	Category	Tonnes	Grade				Contained Metal			
		(Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Zn (kt)	Au (koz)	Ag (koz)
Tritton	Measured	1.8	1.4	-	0.2	4	25	-	11	260
	Indicated	19	1.6	0.4	0.4	12	310	37	230	7,300
	Inferred	12	1.8	0.1	0.3	5	210	2.0	100	2,100
	Total	**33**	**1.7**	**0.3**	**0.3**	**9**	**540**	**39**	**340**	**9,600**
Jaguar	Measured	0.50	1.6	5.0	0.3	63	8.0	25	4.0	1,000
	Indicated	4.2	1.4	6.4	0.4	67	59	270	53	9,000
	Inferred	2.0	1.1	6.5	1.0	83	23	130	62	5,300
	Total	**6.6**	**1.4**	**6.3**	**0.6**	**71**	**90**	**420**	**120**	**15,000**
North Qld	Measured	-	-	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-	-	-
	Inferred	-	-	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Stockman	Measured	-	-	-	-	-	-	-	-	-
	Indicated	15	2.0	3.9	0.9	35	290	570	420	16,000
	Inferred	2.5	1.1	2.3	1.1	28	28	57	88	2,200
	Total	**17**	**1.9**	**3.7**	**0.9**	**34**	**320**	**630**	**510**	**19,000**
Total	**Measured**	2.3	1.4	1.1	0.2	17	33	25	15	1,300
	Indicated	38	1.7	2.4	0.6	27	660	880	700	33,000
	Inferred	17	1.6	1.2	0.5	17	260	190	250	9,500
	Grand Total	**56**	**1.7**	**2.0**	**0.5**	**24**	**950**	**1,100**	**970**	**43,000**

GOLD Asset	Category	Tonnes	Grade				Contained Metal			
		(Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Zn (kt)	Au (koz)	Ag (koz)
Cracow	Measured	0.30	-	-	3.3	3	-	-	34	30
	Indicated	2.1	-	-	3.1	3	-	-	210	220
	Inferred	2.6	-	-	2.1	4	-	-	180	340
Total	**Grand Total**	**5.0**	**-**	**-**	**2.6**	**4**	**-**	**-**	**430**	**590**

Aeris RESOURCES

TRITTON MINERAL RESOURCES

As at 30 June 2026. Refer to ASX announcement "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

Deposit	Category	(Mt)	Grade Cu (%)	Grade Au (g/t)	Grade Ag (g/t)	Contained Metal Cu (kt)	Contained Metal Au (koz)	Contained Metal Ag (koz)
Tritton Underground	Measured	0.29	0.9	0.10	2	2.7	0.98	23
	Indicated	0.24	1.0	0.10	3	2.5	0.77	21
	Inferred	0.75	1.1	0.04	2	8.4	0.99	41
	Total	**1.3**	**1.1**	**0.07**	**2**	**14**	**2.7**	**85**
Tritton Remnants	Measured	-	-	-	-	-	-	-
	Indicated	0.11	2.5	0.21	9	2.8	0.77	31
	Inferred	-	-	-	-	-	-	-
	Total	**0.11**	**2.5**	**0.21**	**9**	**2.8**	**0.77**	**31**
Tritton Underground Total		**1.4**	**1.2**	**0.08**	**3**	**16**	**3.5**	**120**
South Wing	Measured	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	0.85	1.4	0.28	8	12	7.6	230
	Total	**0.85**	**1.4**	**0.28**	**8**	**12**	**7.6**	**230**
Budgerygar	Measured	1.0	1.4	0.15	4	15	5.0	150
	Indicated	1.0	1.5	0.13	5	15	4.2	170
	Inferred	1.2	1.2	0.06	2	15	2.4	78
	Total	**3.2**	**1.4**	**0.11**	**4**	**45**	**12**	**390**
Murrawombie Open Pit (oxide)	Measured	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Murrawombie Open Pit (supergene / sulphide)	Measured	-	-	-	-	-	-	-
	Indicated	0.63	1.1	0.21	3	7.2	4.4	71
	Inferred	0.26	0.3	0.06	1	0.87	0.54	13
	Total	**0.90**	**0.9**	**0.17**	**3**	**8.1**	**4.9**	**83**
Murrawombie Underground	Measured	-	-	-	-	-	-	-
	Indicated	0.94	1.2	0.26	4	11	7.9	120
	Inferred	0.096	1.4	0.33	5	1.3	1.0	16
	Total	**1.0**	**1.2**	**0.27**	**4**	**13**	**8.9**	**130**
Murrawombie Total		**1.9**	**1.1**	**0.22**	**3**	**21**	**14**	**210**
Avoca Tank	Measured	0.19	2.8	0.88	14	5.4	5.4	89
	Indicated	-	-	-	-	-	-	-
	Inferred	1.2	2.2	0.49	8	28	19	320
	Total	**1.4**	**2.3**	**0.54**	**9**	**33**	**25**	**410**

Deposit	Category	(Mt)	Grade Cu (%)	Grade Au (g/t)	Grade Ag (g/t)	Contained Metal Cu (kt)	Contained Metal Au (koz)	Contained Metal Ag (koz)
Constellation Open Pit (oxide)	Measured	-	-	-	-	-	-	-
	Indicated	2.0	0.5	0.2	1	10	13	59
	Inferred	-	-	-	-	-	-	-
	Total	**2.0**	**0.5**	**0.2**	**1**	**10**	**13**	**59**
Constellation Open Pit (supergene / sulphide)	Measured	-	-	-	-	-	-	-
	Indicated	0.59	1.9	1.03	3	11	20	59
	Inferred	0.48	3.4	0.39	2	16	6.0	37
	Total	**1.1**	**2.6**	**0.75**	**3**	**27**	**26**	**96**
Constellation Underground	Measured	-	-	-	-	-	-	-
	Indicated	3.2	2.3	0.82	3	73	84	350
	Inferred	2.1	2.2	0.67	2	47	45	120
	Total	**5.3**	**2.3**	**0.76**	**3**	**120**	**130**	**470**
Constellation Total		**8.4**	**1.9**	**0.62**	**2**	**160**	**170**	**630**
Budgery Open Pit (oxide)	Measured	-	-	-	-	-	-	-
	Indicated	0.011	1.4	0.06	-	0.16	0.021	-
	Inferred	-	-	-	-	-	-	-
	Total	**0.011**	**1.4**	**0.06**	**-**	**0.16**	**0.021**	**-**
Budgery Open Pit (supergene / sulphide)	Measured	-	-	-	-	-	-	-
	Indicated	1.0	1.3	0.15	-	13	5.0	-
	Inferred	0.069	1.3	0.24	-	0.88	0.53	-
	Total	**1.1**	**1.3**	**0.16**	**-**	**14**	**5.5**	**-**
Budgery Underground	Measured	-	-	-	-	-	-	-
	Indicated	0.46	0.9	0.12	-	4.3	1.8	-
	Inferred	0.13	0.9	0.01	-	1.2	0.043	-
	Total	**0.59**	**0.9**	**0.10**	**-**	**5.5**	**1.8**	**-**
Budgery Total		**1.7**	**1.2**	**0.14**	**-**	**20**	**7.4**	**-**
Kurrajong	Measured	-	-	-	-	-	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	2.0	1.7	0.18	5	35	12	330
	Total	**2.0**	**1.7**	**0.18**	**5**	**35**	**12**	**330**

Deposit	Category	(Mt)	Grade Cu (%)	Grade Au (g/t)	Grade Ag (g/t)	Contained Metal Cu (kt)	Contained Metal Au (koz)	Contained Metal Ag (koz)
Mallee Bull	Measured	-	-	-	-	-	-	-
	Indicated	6.3	1.8	0.41	30	110	82	6,000
	Inferred	0.76	1.9	0.11	21	14	2.7	510
	Total	**7.0**	**1.8**	**0.38**	**29**	**130**	**84**	**6,500**
Wirlong	Measured	-	-	-	-	-	-	-
	Indicated	2.3	1.9	0.03	6	44	1.5	440
	Inferred	2.0	1.5	0.02	5	30	1.9	320
	Total	**4.3**	**1.7**	**0.02**	**6**	**74**	**3.4**	**770**
ROM Stockpiles	Measured	0.28	0.9	-	-	2.5	-	-
	Indicated	-	-	-	-	-	-	-
	Inferred	-	-	-	-	-	-	-
	Total	**0.28**	**0.9**	**-**	**-**	**2.5**	**-**	**-**
Total	**Measured**	**1.8**	**1.4**	**0.20**	**4**	**25**	**11**	**260**
	Indicated	**19**	**1.6**	**0.37**	**12**	**310**	**230**	**7,300**
	Inferred	**12**	**1.8**	**0.26**	**5**	**210**	**100**	**2,000**
	Grand Total	**33**	**1.7**	**0.32**	**9**	**540**	**340**	**9,600**

Aeris RESOURCES

GROUP ORE RESERVES

As at 30 June 2026. Refer to ASX announcement "Group Mineral Resource and Ore Reserve Statement" dated 30 July 2026

BASE METALS		Tonnes	Grade				Contained Metal			
Asset	Category	(Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Zn (kt)	Au (koz)	Ag (koz)
Tritton	Proved	0.75	1.2	-	0.1	3	9.2	-	2.4	63
	Probable	9.4	1.8	-	0.4	11	170	-	120	3,200
	Total	**10**	**1.7**	**-**	**0.4**	**10**	**180**	**-**	**130**	**3,200**
North Qld	Proved	-	-	-	-	-	-	-	-	-
	Probable	-	-	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Stockman	Proved	-	-	-	-	-	-	-	-	-
	Probable	9.8	1.8	3.5	0.8	31	180	340	260	9,800
	Total	**9.8**	**1.8**	**3.5**	**0.8**	**31**	**180**	**340**	**260**	**9,800**
Total	**Proved**	**0.75**	**1.2**	**-**	**0.1**	**3**	**9.0**	**-**	**2.4**	**60**
	Probable	**19**	**1.8**	**1.8**	**0.6**	**21**	**340**	**340**	**380**	**13,000**
	Grand Total	**20**	**1.7**	**1.7**	**0.6**	**20**	**350**	**340**	**390**	**13,000**

GOLD		Tonnes	Grade				Contained Metal			
Asset	Category	(Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	Cu (kt)	Zn (kt)	Au (koz)	Ag (koz)
Cracow	Proved	0.19	-	-	2.3	2	-	-	14	12
	Probable	1.0	-	-	2.1	2	-	-	68	62
	Total	**1.2**	**-**	**-**	**2.1**	**2**	**-**	**-**	**82**	**74**

Aeris RESOURCES

TRITTON ORE RESERVES

As at 30 June 2026. Refer to ASX announcement "Major Increase in Tritton Mineral Resources and Ore Reserves" dated 21 July 2026

Deposit	Category	Tonnes (Mt)	Grade Cu (%)	Grade Au (g/t)	Grade Ag (g/t)	Contained Metal Cu (kt)	Contained Metal Au (koz)	Contained Metal Ag (koz)
Tritton Underground	Proved	-	-	-	-	-	-	-
	Probable	0.10	1.2	0.06	2	1.2	0.21	6.3
	Total	**0.10**	**1.2**	**0.06**	**2**	**1.2**	**0.21**	**6.3**
Budgerygar	Proved	0.45	1.4	0.10	3	6.1	1.4	50
	Probable	0.47	1.4	0.12	5	6.8	1.7	72
	Total	**0.92**	**1.4**	**0.11**	**4**	**13**	**3.1**	**120**
Murrawombie Open Pit (supergene / sulphide)	Proved	-	-	-	-	-	-	-
	Probable	0.82	1.3	0.26	4	10	6.7	110
	Total	**0.82**	**1.3**	**0.26**	**4**	**10**	**6.7**	**110**
Avoca Tank	Proved	0.061	1.7	0.50	7	1.0	1.0	13
	Probable	-	-	-	-	-	-	-
	Total	**0.061**	**1.7**	**0.50**	**7**	**1.0**	**1.0**	**13**
Constellation Open Pit (oxide)	Proved	-	-	-	-	-	-	-
	Probable	0.82	0.8	0.26	1	6.9	6.8	34
	Total	**0.82**	**0.8**	**0.26**	**1**	**6.9**	**6.8**	**34**
Constellation Open Pit (supergene / sulphide)	Proved	-	-	-	-	-	-	-
	Probable	0.64	1.7	0.95	3	11	19	64
	Total	**0.64**	**1.7**	**0.95**	**3**	**11**	**19**	**64**
Constellation Underground	Proved	-	-	-	-	-	-	-
	Probable	3.8	1.6	0.60	3	62	73	360
	Total	**3.8**	**1.6**	**0.60**	**3**	**62**	**73**	**360**
Mallee Bull Underground	Proved	-	-	-	-	-	-	-
	Probable	2.7	2.4	0.18	29	66	15	2,500
	Total	**2.7**	**2.4**	**0.18**	**29**	**66**	**15**	**2,500**
ROM Stockpiles	Proved	0.24	0.9	-	-	2.1	-	-
	Probable	0.041	1.1	-	-	0.43	-	-
	Total	**0.28**	**0.9**	**-**	**-**	**2.5**	**-**	**-**
Total	**Proved**	**0.75**	**1.2**	**0.10**	**3**	**9.2**	**2.4**	**63**
	Probable	**9.4**	**1.8**	**0.41**	**11**	**170**	**120**	**3,200**
	Grand Total	**10**	**1.7**	**0.38**	**10**	**180**	**130**	**3,200**

FY27 GUIDANCE

Group		FY27 Guidance	FY26 Actual
Production			
Copper	kt	22 - 27	23
Gold	koz	42 - 51	49
Silver	koz	130 - 160	256
Copper equivalent	kt	37 - 46	42
Operating Costs			
Mine operations	$M	320 - 390	332
Care & maintenance	$M	3 - 4	12
Corporate	$M	24 - 29	26
Capital Costs			
Sustaining	$M	81 - 98	71
Growth & projects	$M	170 - 210	102
Exploration	$M	29 - 35	17

Tritton		FY27 Guidance	FY26 Actual
Production			
Copper	kt	22 - 27	23
Gold	koz	8 - 10	8
Silver	koz	100 - 130	229
Operating Costs			
Mine operations	$M	210 - 260	219
Capital Costs			
Sustaining	$M	54 - 65	54
Growth	$M	160 - 190	93
Exploration	$M	10 - 12	7

Cracow		FY27 Guidance	FY26 Actual
Production			
Gold	koz	34 - 41	41
Operating Costs			
Mine operations	$M	110 - 130	113
Capital Costs			
Sustaining	$M	27 - 33	17
Growth	$M	14 - 17	8
Exploration	$M	12 - 15	8

Aeris RESOURCES