



Quarterly Activities Report

For the period ended
30 Sept 2011



Highlights

Operational

- Tritton produced 6,140 tonnes of copper in the September 2011 quarter (6,464 in June quarter). Cash costs were US\$2.41/lb, a 8% decrease on the previous quarter.
- Mt Muro produced 10,198oz AuEq in the September 2011 quarter (10,672oz AuEq in the June quarter). Cash costs decreased to US\$1,383/oz (from US\$1,529/oz).

Exploration

- New discovery at the Avoca Tanks prospect close to Tritton's North-East ore body.
- Tritton ore reserve increased to 172Kt of contained copper (approx 7 years) from 134Kt as at 30 June 2011.
- Mt Muro-exploration continues to produce very promising exploration results at the Serujan and Bantian prospects.

- South Australia – ground cleared in UXA joint venture with drilling to commence in December 2011 quarter.

Corporate

- MOU signed with JP Morgan for buying out the Tritton offtake.
- At the end of September 2011, Straits had cash and investments of A\$49 million.
- Completion of the sale of Magontec to Australian Magnesium Ltd for US\$6 million plus repayment of outstanding loans to Straits of A\$12.8 million over 3 years.
- Hillgrove antimony/gold mine – agreement reached with Ancoa NL for the sale of Hillgrove, subject to a successful capital raising and initial public offering(IPO) by Ancoa.
- Straits offer for all the outstanding shares not already owned in Canadian listed Goldminco Corporation completed. Goldminco de-listed.

About Straits:

Straits Resources Ltd (ASX Code: SRQ) is a mining and exploration company focused on copper and gold in Australia and Asia.

Straits owns and operates the Tritton copper mine in NSW and the Mt Muro gold mine in Indonesia and has an exciting exploration portfolio focussing on projects in NSW and South Australia.

Straits Resources Limited

ABN 30 147 131 977
Level 1, 35 Venter Avenue
West Perth WA 6005

T 08 9480 0500
F 08 9480 0520
info@straits.com.au
www.straits.com.au

Shares on issue:
Quoted: 324,796,141



For the period ended 30 September 2011

Production Summary

		Sept 11 Qtr (Q1 FY 2012)	June 11 Qtr (Q4 FY 2011)	FY 2012	FY 2011
Tritton Copper Mine, NSW					
Copper produced (100%)	tonnes	6,140	6,464	6,140	23,936
Copper sold (100%)	tonnes	5,063	7,540	5,063	22,594
Cash cost (excludes TC/RC)	US\$/lb	2.41	2.62	2.41	2.13
Mt Muro Gold Mine, Indonesia*					
Production	Au oz	6,906	7,272	6,906	25,022
	Ag oz	147,755	157,299	147,755	77,568
Sales	Au oz	7,137	6,365	7,137	25,911
	Ag oz	152,813	142,461	152,813	189,337
Cash costs	Au Eq oz	1,383	1,529	1,383	1,674
Group Revenue*					
Sales Revenue	A\$'000	64,941	81,498	64,941	128,091

*FY2011 revenue includes only five months of revenue attributable to Straits Resources Limited as the demerged group.



Operations

Tritton Copper Mine, New South Wales

Straits - 100%

QUARTERLY PRODUCTION STATISTICS – TRITTON

	Units	Sept11 Qtr	June11 Qtr	FY2012	FY 2011
Mined	tonnes	314,660	300,463	314,660	1,160,476
Grade	% Cu	1.98%	2.16%	1.98%	2.11%
Milled	tonnes	315,721	313,242	315,721	1,163,732
Grade	% Cu	1.99%	2.11%	1.99%	2.11%
Recovery	%	95.20%	95.63%	95.20%	95.09%
Cu Concentrate	tonnes	23,901	25,220	23,901	94,483
Cu Grade	%	25%	25%	25%	25%
Cu in concentrate	tonnes	5,976	6,311	5,976	23,354
Cu Cement	tonnes	163	153	163	582
Total Cu Produced	tonnes	6,140	6,464	6,140	23,936

Production from Tritton in the March quarter totalled 6,140 tonnes of copper – with 5,976 tonnes of contained copper in concentrate and 163 tonnes in copper cement. Tritton continues to maintain a steady state annualised production rate of approx 25Ktpa copper.

Mining

Mining was maintained at a high rate during the quarter. The North East mine increased production whilst the grade at the Tritton mine decreased slightly. A blockage in the paste fill pipe during the quarter contributed to the lower grade mined at Tritton, as the normal mining sequence was interrupted and a higher proportion of ore was sourced from the edges of the orebody. The pipe blockage has been rectified and the paste fill plant is now operating as designed.

The physical transition to owner operator is now complete. Optimisation of production and costs is in progress.

Processing

The Processing Plant continued to perform well with mill recovery remaining high at 95.2%.

Costs

Site cash costs (excluding TC/RC's) for the quarter decreased to \$US2.41/lb (from US\$2.62/lb). Costs are expected to fall further as the benefits of the transition to owner operator including improved equipment productivity are realised.



Mt Muro Gold Mine, Indonesia

Straits - Contract of Work 100%

QUARTERLY PRODUCTION STATISTICS - MT MURO

	Units	Sept 11 Qtr	June 11 Qtr	FY 2012	FY 2011
Ore Milled	tonnes	173,014	124,885	173,014	325,035
Grade – Gold	g/t Au	1.4	1.8	1.4	2.5
– Silver	g/t Ag	46.7	46.6	46.7	28.9
Recovery – Gold	% Au	93.0%	94.7%	93.0%	92.6%
– Silver	% Ag	69.3%	76.4%	69.3%	72.9%
Production (Gold)**	oz Au	6,906	7,272	6,906	25,022
(Silver)	oz Ag	147,755	157,299	147,755	228,502
Gold Sold	oz Au	7,137	6,365	7,137	25,911
Silver Sold	Ag oz	152,813	142,461	152,813	189,337

** PRODUCTION reported is gold poured.

Mt Muro maintained its production profile over the quarter producing 6,906 oz Au and 147,755 oz Ag (10,198 oz AuEq).

The operation continues to focus on the major development of the Serujan open pit which is progressing on schedule. The ramp up in production continues with forecast production in FY2012 of approximately 70 Koz AuEq.

Mt Muro remains a resource with significant upside and exploration potential. The continued excellent drill results underpin the very positive future outlook for Mt Muro. Drilling continues with 5 drill rigs. Planning and pit development continues to support a medium term

production rate well in excess of 100 k oz AuEq per annum.

Hillgrove Antimony/Gold Project, New South Wales

Production activities remain suspended at Hillgrove. Work continued on site to manage environmental and rehabilitation requirements (water treatment and stockpiles) and maintain operational equipment readiness.

Straits continues to work with Ancoa (previously Court Resources) with the intention of listing Hillgrove as an independent antimony producer in the December 2011 quarter. Antimony remains in strong demand.

Exploration

NEW SOUTH WALES

Tritton: Straits – 100%

As reported in the annual results for FY 2011, based on drilling to 30 June 2011 reserves at Tritton have increased to 172,000 tonnes of contained copper (from 134,000 tonnes). The deep drill program below the Tritton deposit was completed in August 2011 and assays results (shown

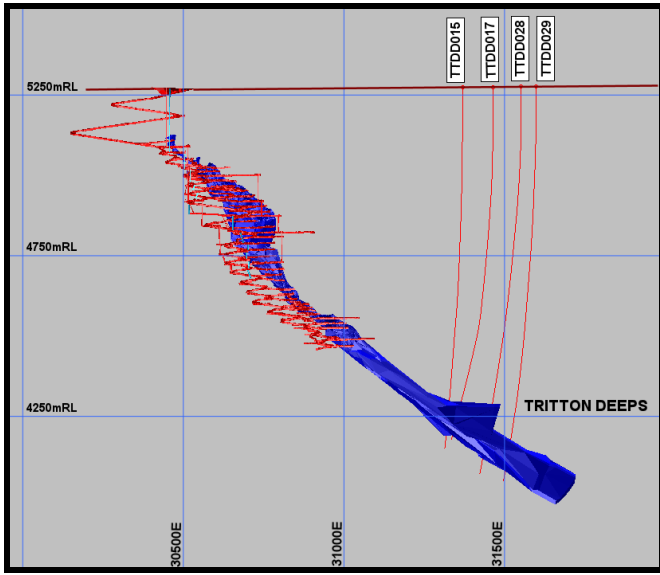
below) have been received for the final 4 holes of the drill programme.



Significant Results for Tritton Deeps Drilling¹

Hole Id	East AMG	North AMG	Dip	Az (mag)	From (m)	Width (m)	Cu %	Zn %	Au g/t	Ag g/t
TTDD028	474387	6526221	-90	0	1095	41	1.47	0.16	0.13	5.3
					1140	13	1.38	0.20	0.06	3.1
TTDD029	474450	6526168	-90	0	1128	2	3.54	0.90	0.46	23.5
					1135	1	1.62	0.07	0.18	14
					1150	5	1.26	0.01	0.04	4.8
					1162	29	1.38	0.17	0.05	3.1
TTDD015	474229	6526094	-90	0	1009	2	1.90	2.00	0.72	38.5
TTDD017	474323	6526111	-90	0	1051	1	1.43	0.11	0.09	3.3

(1% copper cut-off grade, max 3m internal dilution) Datum AGD66



Tritton x-section - showing Tritton Deeps in relation to the base of mine development

Post the reserve definition programme at Tritton the exploration focus has moved to the regional tenements testing a number of excellent geophysical/geochemical targets. In this regard the first target tested during the September quarter resulted in a new sulphide discovery at the Avoca Tanks prospect. Seven holes were completed at the Avoca Tank prospect during the quarter testing a coincidental strong magnetic and moderate IP anomaly. Avoca Tank is located approximately 2km north of the Girilambone North mining area and had previously been drilled with shallow RC holes searching for copper oxide mineralisation in the 1990's. The drilling at Avoca Tanks

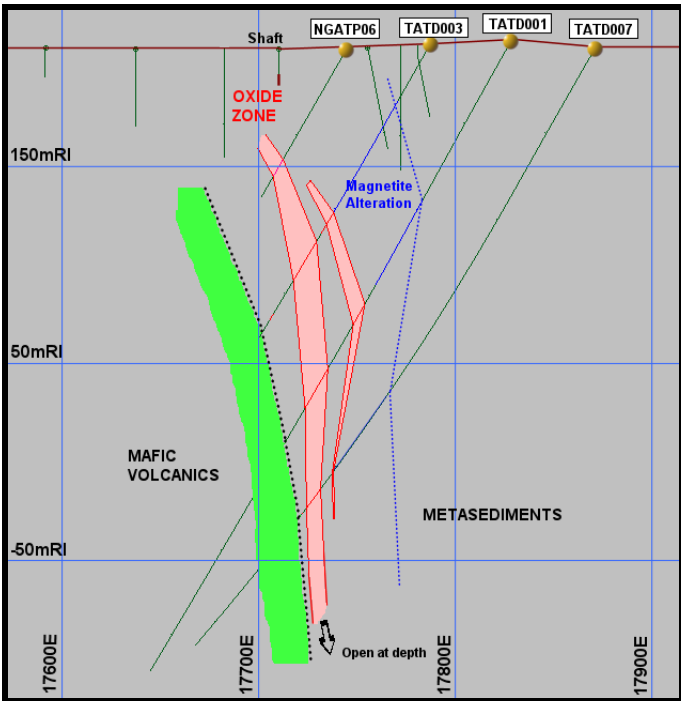
has identified significant VMS "Besshi style" sulphide mineralisation in two steeply dipping, parallel lenses which plunge to the north. The mineralisation is associated with a 50m thick hanging wall zone of magnetite / chlorite alteration and a footwall mafic volcanic unit. The drilling of the Avoca Tank deposit represents the first significant mineralised system identified since regional exploration activities recently recommenced at the Tritton Operations. Further drilling to continue scoping the limits of the mineralisation will be undertaken in the December 2011 Quarter.



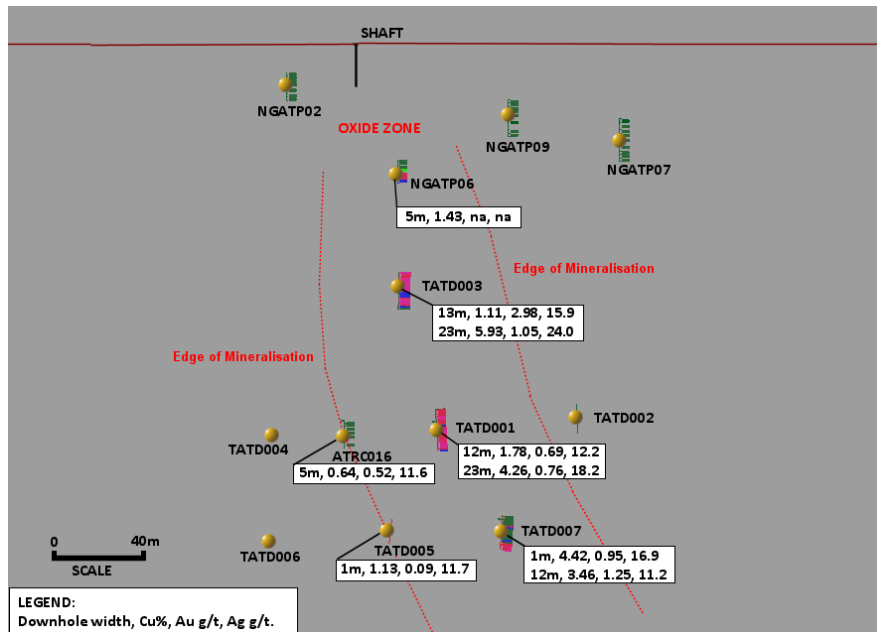
Significant Results for Avoca Tank Drilling¹

Hole Id	East AMG	North AMG	Dip	Az (mag)	From (m)	Width (m)	Cu %	Zn %	Au g/t	Ag g/t
TATD001	484667	6548513	-60	240	155	12	1.78	0.15	0.69	12.2
					193	23	4.26	1.00	0.76	18.2
TATD003	484688.5	6548449.18	-60	230	102	13	1.11	0.20	2.97	15.9
					119	23	5.93	0.03	1.05	24.0
					162	4	2.42	0.93	0.30	7.2
					175	1	0.59	0.50	0.17	4.2
TATD005	484745	654890	-60	230	186	2	1.13	0.08	0.09	11.7
TATD007	484710	6548525	-60	230	253	1	4.42	0.03	0.95	16.9
					264	12	3.46	0.15	1.25	11.2
					279	1	0.51	0.15	2.27	7.5

(0.5% copper cut-off grade, max 3m internal dilution) Datum AGD66



Avoca Tank x-section - showing mineralisation associated with mafic / sediment boundary



Long-section of the Avoca Tank Prospect drilling

During the December 2011 quarter, drilling will continue to target extending the mineralization at Avoca Tank in addition to testing other excellent targets associated with mafic lithologies and coincident geophysical anomalies throughout the region.

Temora Project: Straits - 100%

Final results of the Temora field season are being compiled in readiness for an updated mineral resource inventory for the entire project area.

Blayney Project: Straits - 100%

Diamond core hole FDD039 was completed to 952 metres at the Ferndale Porphyry Cu-Au prospect to test for the presence of porphyry mineralisation to the north and at depth beneath previously drilled skarn hosted Cu-Au mineralisation. Low tenor porphyry vein hosted mineralisation was observed from approximately 470m to 850m down hole. Assay results have been received to 670m down hole. The best results recorded were 66m @ 0.16% Cu & 0.06 g/t Au from 131m and 4m @ 0.4%Cu & 0.5 g/t Au from 327m.

Planning is underway for RC drilling of the IP targets generated from the 2009 surveys at Greghamstown and Bluebird. Eight holes totaling 2,250 metres are planned.

Hillgrove: Straits - 100%

Limited exploration activities were undertaken during the quarter. No current plans to resume major exploration programmes until a plan for the Hillgrove Project is finalised.

SOUTH AUSTRALIA

Straits are exploring for iron-oxide copper-gold ("IOCG") systems at a number of projects in the highly prospective

Stuart Shelf region of South Australia, through joint venture arrangements and also on 100% Straits owned Tenure.

Torrens EL4296: Straits – earning 70%

The Torrens Joint Venture (Torrens EL 4296) is between Argonaut Resources NL (ASX:ARE) and Straits Resources Limited (Straits earning a 70% interest).

The Torrens Project is located near the eastern margin of South Australia's Gawler Craton region (Stuart Shelf), within 50 kilometres of Teck Cominco's Carrapateena copper - gold discovery and 75 kilometres from BHP Billiton's Olympic Dam mine.

In early July 2010 the Torrens Joint Venture announced that its application under Section 23 of the Aboriginal Heritage Act 1988 in South Australia in respect of the Torrens Project (EL4296) had been approved by the Minister for Aboriginal Affairs and Reconciliation. A judicial review of this decision was dismissed on 17 March 2011 in the Supreme Court of South Australia (Justice Sulan), ensuring that the original Section 23 authorisation still stands. This decision was then appeal by the appellants and was heard by the full bench of the Supreme-Court on the 12 September 2011. The decision for this hearing is pending.

The Torrens JV partners are in the process of appealing the ERD Court decision (Justice Tilmouth). The parties to the Torrens Joint Venture have been granted leave to appeal the ERD Court determination before the full court of the Supreme Court. This appeal was heard on the 10 and 11 October 2011, however the case was adjured to the 27 October 2011 with a likely hearing date to be set for mid-November. Straits and its JV partner remain open to the prospect of a mediated settlement with regard to proposed drilling on Andamooka Island and Lake Torrens.



Stuart Shelf Joint Venture: Straits – earning 70%

The Stuart Shelf Joint Venture is between UXA Resources Limited (ASX:UXA) and Straits Resources Limited (“Straits” earning a 70% interest). The joint venture includes nine tenements for a total of 3,300km².

Geophysical evaluation of the highest priority targets within the tenement package was completed during the June 2011 Quarter.

Straits and UXA have negotiated and entered into amended Native Title Mining Agreements for Exploration in accordance with Part 9B of the South Australian Mining Act with Native Title Claim groups covering the tenements in the joint venture.

Subsequent to the end of the Quarter, a heritage clearance survey was successfully completed over a number of priority drill target areas. This has allowed detailed planning for drilling which is now expected to commence during the December 2011 Quarter.

Straits IOCG Exploration (EL4574 & EL4557): Straits – 100%

Straits is exploring in the Stuart Shelf and Mt Woods domains in its own right with two granted tenements and three further applications pegged. Straits are currently in negotiations with the Arabunna Peoples Native Title Claim Group with respect to entering into a Native Title Mining Agreement for Exploration in accordance with Part 9B of the South Australian Mining Act.

QUEENSLAND

Yandan (EPM8257, ML1005 and ML1096): Straits – 100%

On the 27 July 2011 Drummond Gold Limited (ASX: DGO) formally withdrew from the Heads of Agreement for the Farm In and Joint Venture with Straits Gold Pty Ltd a subsidiary of Straits Resources Limited for the Yandan Project.

Under the terms of the Heads of Agreement, the Company had the right to earn a 51 per cent interest in the Yandan Project by spending \$3 million within 3 years by May 2012.

As the result of withdrawing from the Heads of Agreement, Drummond will have no residual interest in the Yandan Project. Straits is currently reviewing the work conducted by Drummond prior to determining a way forward for the project.

Tickhill Project: Straits - 100%

There was no work undertaken on this project during the quarter.

WESTERN AUSTRALIA

Maroochydore Project: Straits – 50% Clawback Right

The Maroochydore Project is located in the Paterson Province of Western Australia, southeast of the Nifty copper mine. The project is held 100% by Aditya Birla Minerals Ltd. Straits retains a 50% clawback right which is triggered on the acceptance of an economic feasibility study.

INDONESIA

Mt Muro (IMK): Straits – 100%

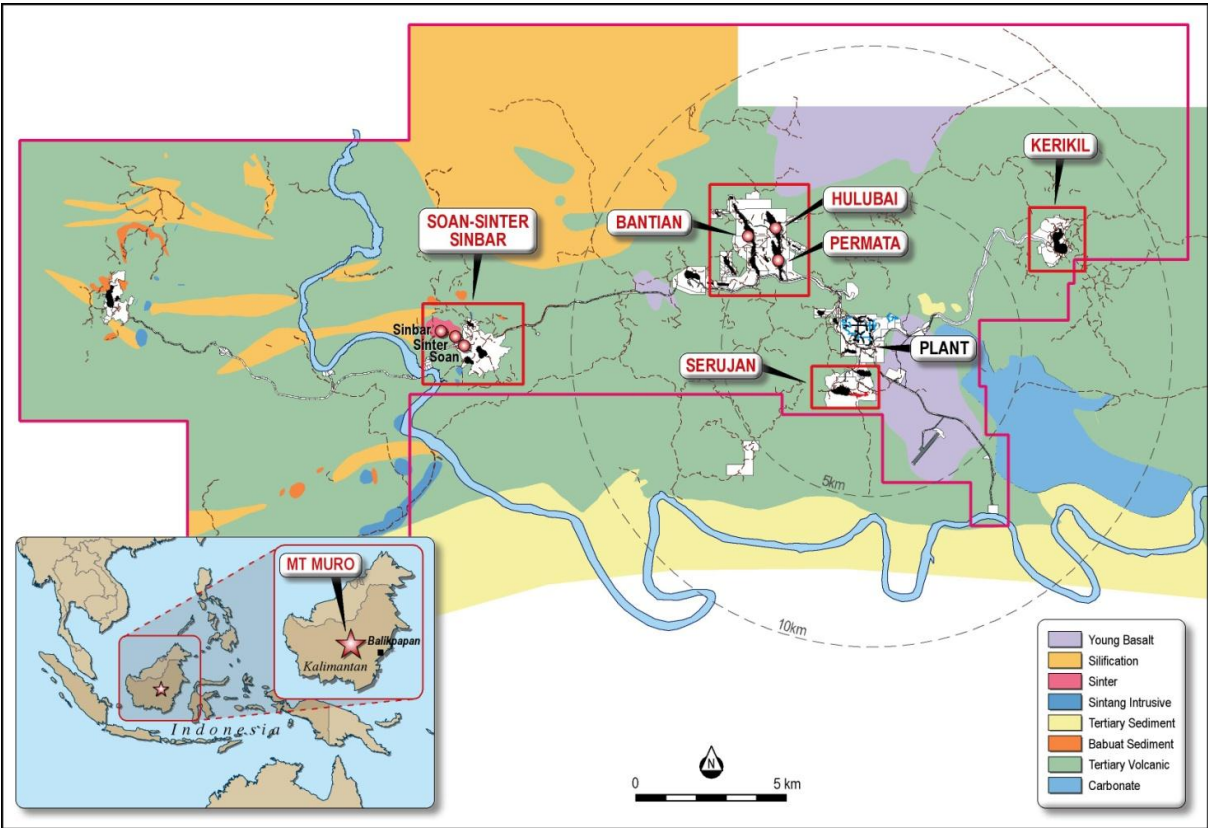
Exploration continued during the quarter at the Serujan and Bantian prospects with three diamond drill rigs and two RC rigs in operation.

The focus of drilling at Serujan was through the “Gap” area and across to the Serujan Central area later in the quarter. No recent drilling has been undertaken in Serujan Central and the mineralized system is open below the current pit designs

At Bantian drilling focussed on Blocks 2, 3 and 4 where several significant drill intersections below the current resource models have been made resulting in an acceleration of drilling in this area.

Drilling continues to intersect mineralisation outside the existing Serujan and Bantian resource models and pit designs. Resource estimation work is continuing.

Planning continued for an IP survey targeting between the Bantian and Permata-Hulubai structures.



Location Map of Mt Muro

Serujan Exploration

Exploration continued during the quarter with 48 diamond drill holes drilled for 10,188 metres. Drilling continued to target the Gap area through Serujan East, below the current pit design, where significant mineralisation continues to be intersected.

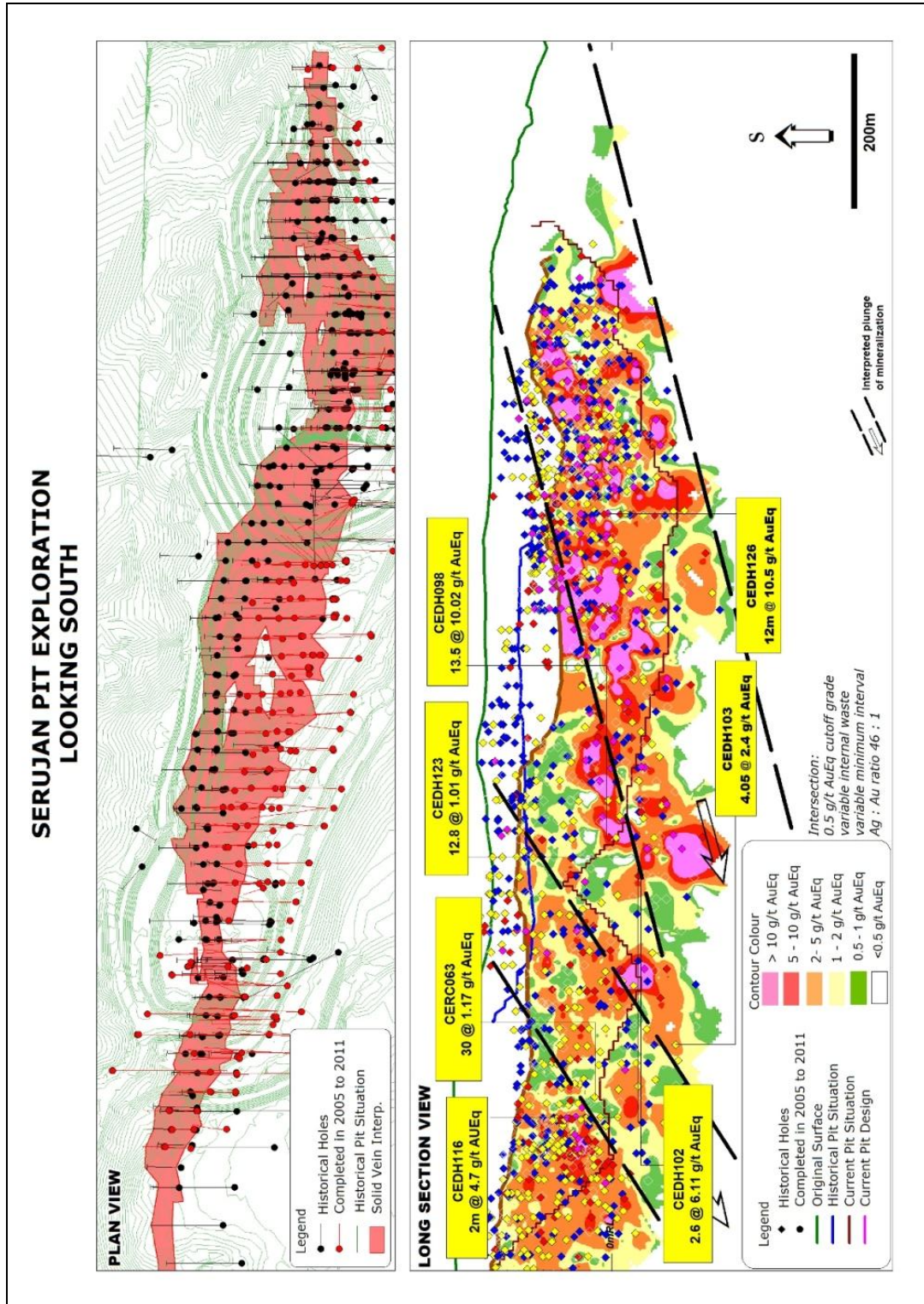
Late in the quarter drilling moved to Serujan Central. CEDH126 (see table below) was one of the first holes drilled in this area, intersecting significant mineralization in a splay off the main vein.

There has been no drilling at Serujan Central for several years and the system is open at depth in several areas.

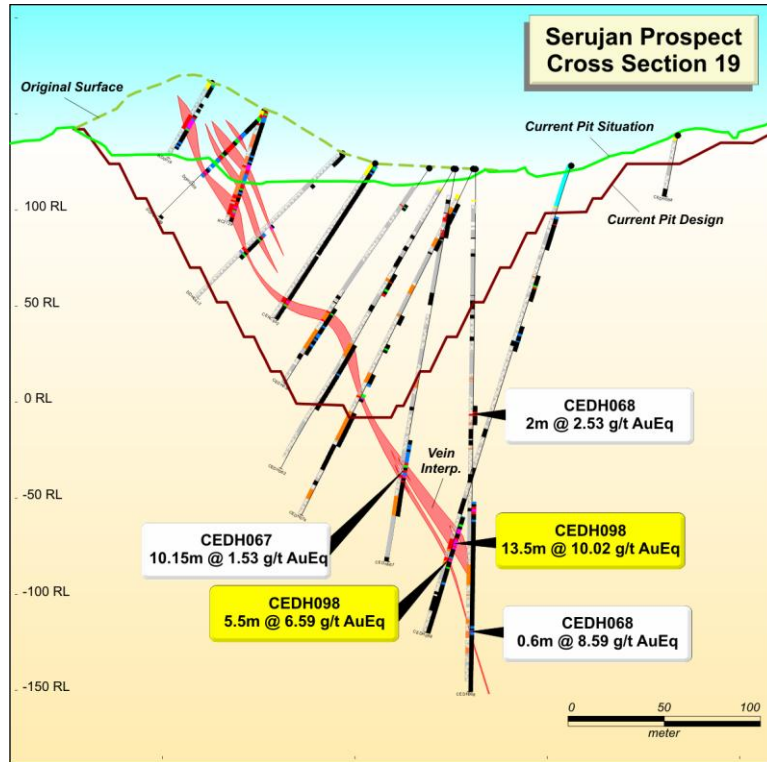
Significant Drill Assays from Serujan Project During the September Quarter¹

HOLEID	East***	North***	RL	Dip	Azim	FROM	TO	Interval**	Au Eqv ppm**	Au_ppm	Ag_ppm
CEDH098	213249.224	9925912.451	123.000	-71	182	195.30	208.80	13.5	13.5m @ 10.02	10.10	131
CEDH098	213249.224	9925912.451	123.000	-71	182	213.90	219.40	5.5	5.5m @ 6.59	5.83	172
CEDH116	213599.691	9925823.900	146.120	-62	180	177.70	189.70	12.0	12m @ 4.7	2.40	106
CEDH123	213574.623	9925829.544	145.862	-76	180	239.70	252.50	12.8	12.8m @ 1.01	0.43	27
CEDH126	212749.976	9926006.429	102.704	-63	180	114.80	126.80	12.0	12m @ 10.5	5.82	215
CERC063	213600.000	9925740.000	85.000	-65	180	43.00	73.00	30.0	30m @ 1.17	0.70	22
CEDH102	213300.000	9925932.000	138.875	-65	179	191.30	193.90	2.6	2.6m @ 6.11	3.65	113
CEDH103	213523.568	9925846.781	145.526	-73	180	235.05	239.10	4.0	4.05m @ 2.4	2.13	13

Assay results > 0.5 g/t AuEq, internal waste 5m and minimum interval 5m
 *Intersections are down hole. True width is between 60% and 80% of the interval
 **Gold Eq values calculated using a \$US1,300 and \$US28 price ratios (Gold Eq = Gold + Silver/(1,300/28)).
 Gold Equivalent calculations and reported ounces do not have gold and silver recoveries applied.
 Current and Historical Metallurgical recoveries for Gold range from 90 to 91% and Silver from 65 to 80%.
 ***Coordinate system is WGS84 Zone 50 Southern Hemisphere



Long Section through Serujan highlighting significant results for the quarter



Cross Section through Serujan.

Bantian Exploration

Exploration continued during the quarter with 66 drill holes completed for 9,163m. Drilling focused on Block 2, 3 and 4

where a number of broad significant assays were intersected within zones dominated by quartz breccia veins and over printing rhodochrosite and base metal veins.

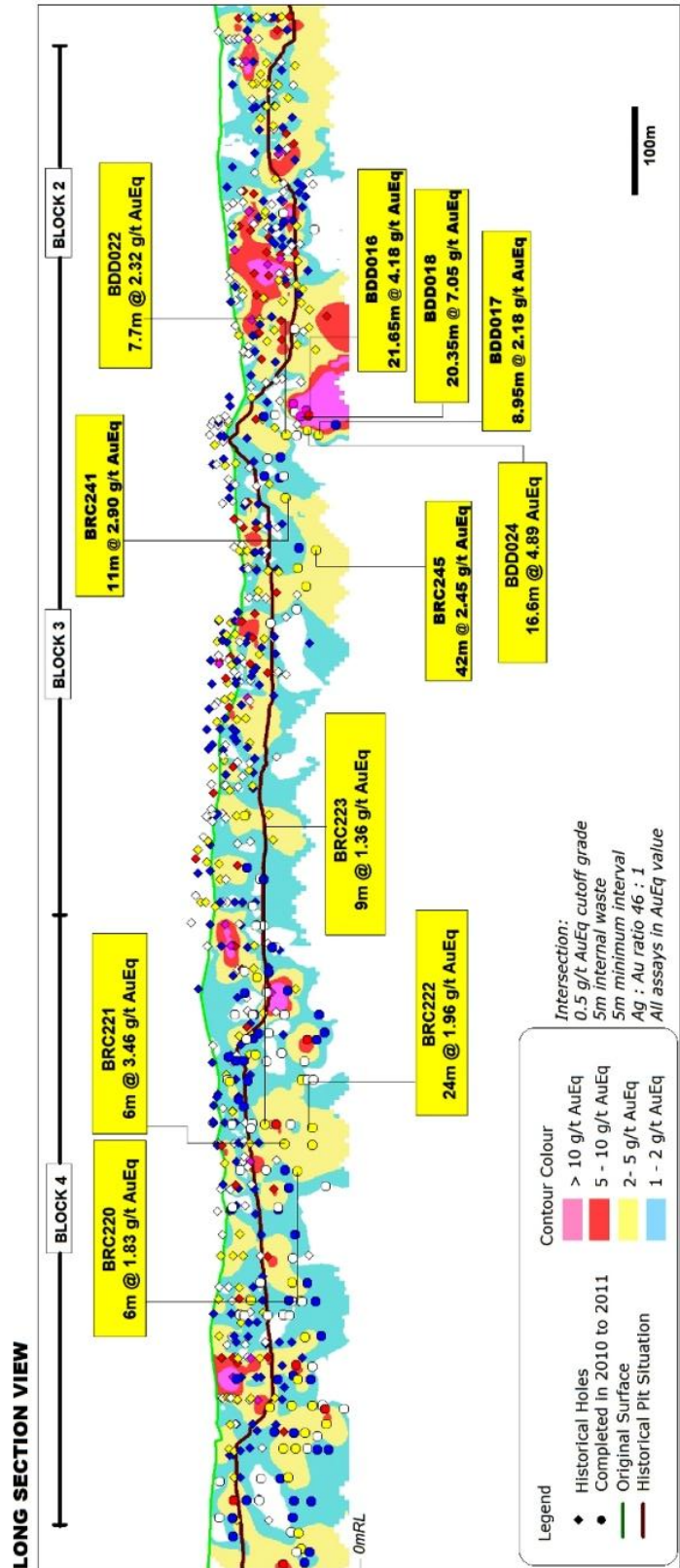
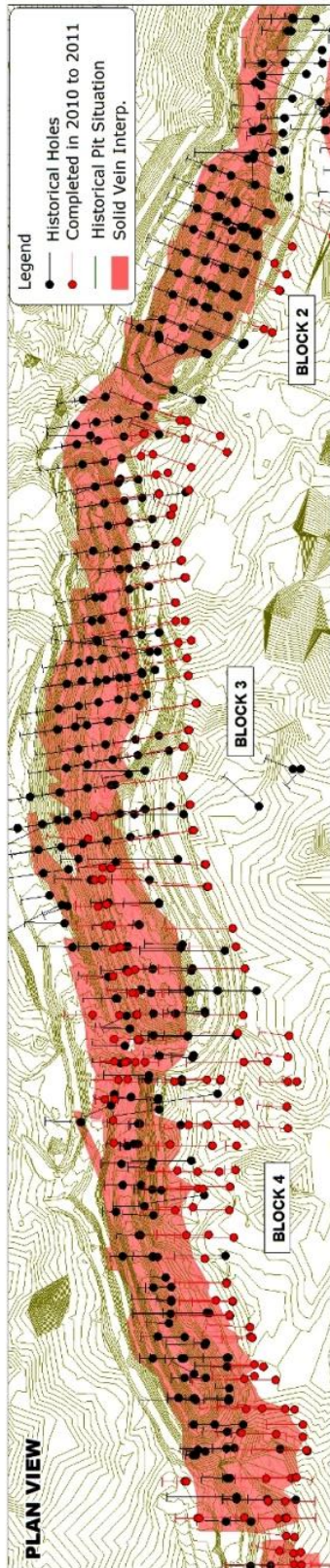
Significant Drill Assays from Bantian Project during the September Quarter¹

HOLEID	East	North	RL	Dip	Azim	FROM	TO	interval	Au_Eqv_ppm	Au_ppm	Ag_ppm
BDD016	209854.65	9930628.48	134.91	-76	90	73.60	95.25	21.65	21.65m @ 4.18	2.64	71
BDD017	209849.07	9930647.48	136.95	-82	90	87.20	96.15	8.95	8.95m @ 2.18	1.04	51
BDD018	209849.17	9930647.48	136.95	-65	90	71.05	91.40	20.35	20.35m @ 7.05	4.16	143
BDD022	209830.31	9930673.38	130.45	-65	90	81.70	89.40	7.70	7.7m @ 2.32	1.38	43
BDD024	209861.45	9930628.90	135.17	-48	88	54.50	71.10	16.60	16.6m @ 4.89	2.96	89
BRC220	209483.58	9931318.31	140.15	-65	70	7.00	13.00	6.00	6m @ 1.83	1.56	12
BRC221	209482.48	9931287.64	149.35	-80	70	0.00	6.00	6.00	6m @ 3.46	3.41	4
BRC222	209501.67	9931265.12	151.00	-65	70	22.00	46.00	24.00	24m @ 1.96	1.83	9
BRC223	209508.42	9931241.82	147.48	-65	70	32.00	41.00	9.00	9m @ 1.36	1.30	3
BRC241	209855.90	9930716.25	134.29	-52	62	60.00	71.00	11.00	11m @ 2.9	1.39	69
BRC245	209819.29	9930760.41	131.09	-56	60	71.00	113.00	42.00	42m @ 2.42	1.50	45
BDD014	209856.60	9930628.28	135.13	-65	90	80.40	85.00	4.60	4.6m @ 85.07	71.32	632

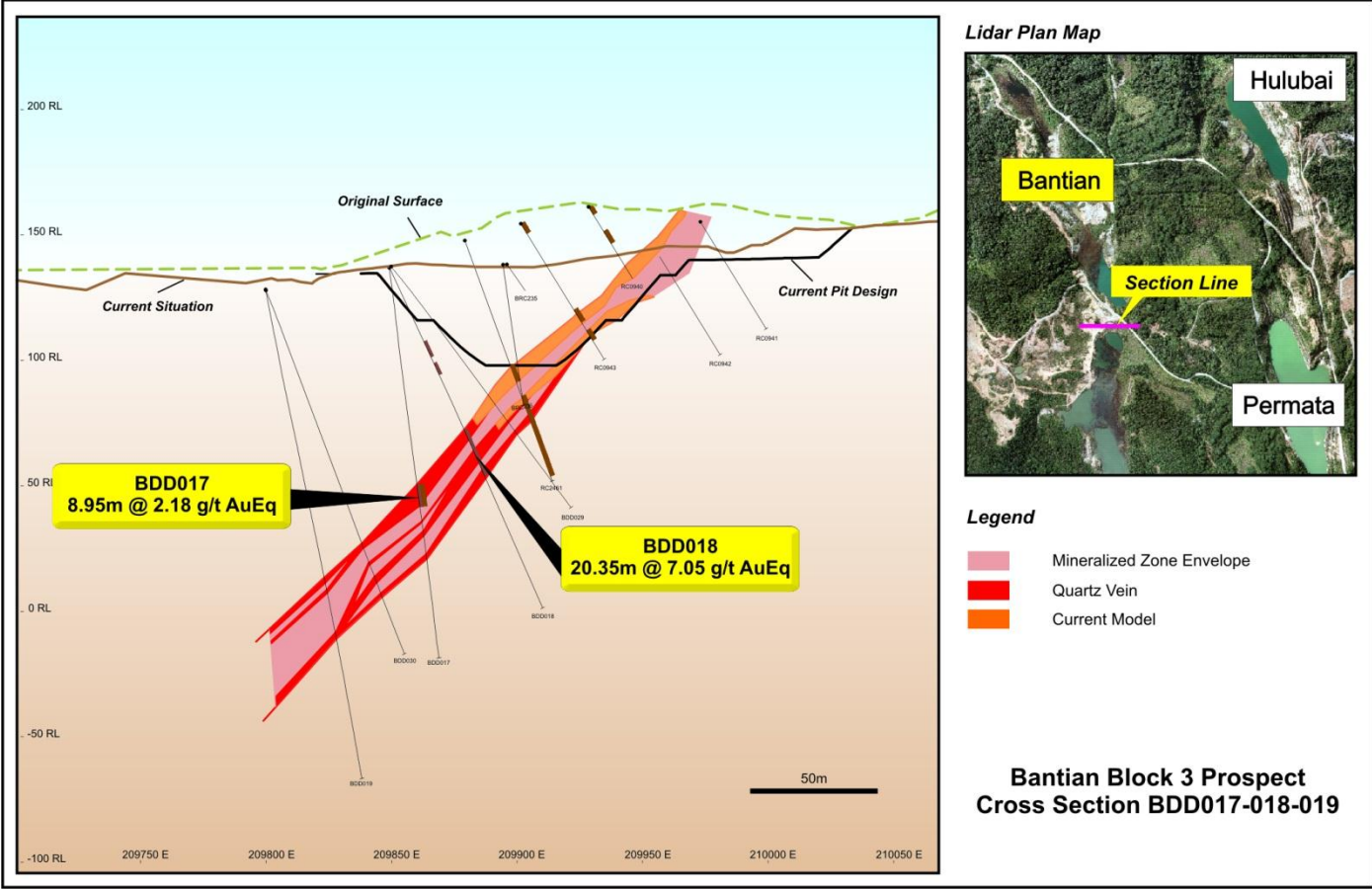
Assay results > 0.5 g/t AuEq, internal waste 5m and minimum interval 5m
¹Intersections are down hole. True width is between 60% and 80% of the interval
 **Gold Eq values calculated using a \$US1,300 and \$US28 price ratios (Gold Eq = Gold + Silver/(1,300/28)).
 Gold Equivalent calculations and reported ounces do not have gold and silver recoveries applied.
 Current and Historical Metallurgical recoveries for Gold range from 90 to 91% and Silver from 65 to 80%.
 ***Coordinate system is WGS84 Zone 50 Southern Hemisphere



BANTIAN PIT BLOCK 2 - 3 - 4 EXPLORATION LOOKING NORTH EAST



Long Section through Bantian highlighting significant results for the quarter



Cross section through Bantian.

IP Program

Line cutting is 90% complete with an IP programme due to commence in the first part of the upcoming quarter. The programme will target the structural corridor between the

Permata-Hulubai and Bantian pits where little previous exploration has been undertaken. This area is considered highly prospective due to the potential to host additional parallel mineralized structures.

Corporate

Cash & Debt

At the end of September 2011, the Straits Group cash resources totalled A\$22 million (includes US\$4 million). Of this, approximately A\$11 million is restricted cash.

Straits has investments of approximately A\$27 million in listed companies.

At the end of the September 2011 quarter, Straits had debt of \$21.5 million for the hire purchase of the mining fleet at Tritton.

Tritton Offtake Restructuring and Financing

Straits has been working to restructure its existing Tritton Copper Mine copper offtake agreement with J.P. Morgan

Metals & Concentrates (formerly known as Sempra Metals & Concentrates) ("J.P. Morgan").

On 20th September 2011 Straits announced the signing of an MOU with J.P. Morgan to allow Straits to restructure the existing Tritton Mine offtake agreement from 1 January 2012. Under the agreement, in exchange for an upfront cash payment (US\$120 million based on the forward copper price at 30 June 2011 – actual buy out price will be based on the forward copper price at the date of buy out), J.P. Morgan have agreed to a termination of the current offtake agreement, and will enter into a new offtake agreement with Tritton for all copper concentrates from the mine until the end of 2013, to be priced in line with the significantly lower prevailing market offtake terms for copper concentrate.



In addition, Tritton will have the option within six months of signing of the agreement to terminate the new offtake agreement with J.P. Morgan effective from 1 July 2012. Straits will pay US\$9 million to J.P. Morgan should it exercise this option.

The restructuring will present the Tritton Copper Mine as a “clean” asset and will have a number of benefits for the Group, including positioning Straits as an independent copper producer, optimising the Group capital structure and allowing an improved exposure to a strong copper market, that offers considerable NPV and cash flow benefits.

In order to finance the restructuring and provide working capital for the Group, Straits subsidiary Tritton Resources has signed a credit approved term sheet for a 5 year debt facility with Standard Chartered Bank for US\$120 million and Credit Suisse has provided a US\$50 million silver loan facility (pre-paid silver forward transaction) for Mt Muro. Post quarter end the \$50 million facility with Credit Suisse has been finalized. Straits are working with J.P. Morgan and Standard Chartered Bank to finalise documentation and achieve completion of the transactions as soon as possible. Given recent changes in the forward copper curve, potential rearrangements to the financing structure are under consideration.

Hillgrove

Agreement was reached during the quarter with Ancoa NL for the sale of Hillgrove, subject to a successful capital raising and initial public offering (IPO) by Ancoa for \$40 million in cash and shares.

Magontec

The divestiture of Magontec to Advanced Magnesium Limited (AML – ASX Code: ANM) a leading magnesium alloy manufacturer was completed during the quarter.

The total consideration for the sale was US\$6 million payable to Straits as a combination of equity and a convertible note in AML. Existing shareholder loans of \$12.8 million remain on foot and repayable to Straits over three years.

Hedging

There are forward FX hedges in place at 30 September 2011 totalling US\$42.3 million for settlement from October 2011 through to December 2011. Currency hedging is at an average US\$/A\$=1.0246. These FX forwards were put in place to lock in the A\$ receipts forecast to be received from copper shipments over this period.

At 30th September copper pricing has been fixed with the off take partner for three shipments, totalling 7,200t, between now and December 2011 at an average price of US\$9,262/t.

Competent Persons Statement

1. The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled and/or reviewed by Mr Ivan Jerkovic who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Jerkovic is a full time employee of Straits Resources Limited and has sufficient experience relevant to the style of mineralisation, type of deposits under consideration and to the activity being undertaking to qualify as Competent Persons as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Jerkovic consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

By Order of the Board

Milan Jerkovic
Chief Executive
27 October 2011

For further information contact:

Mr Milan Jerkovic – Chief Executive Officer
(08) 9480 0500
or
Mr Dave Greenwood – Corporate Affairs
(08) 9480 0500

or go to our website at www.straits.com.au

References in this report to “Straits Resources Limited”, “Straits” and “Company” include, where applicable, its subsidiaries.