

STRAITS RESOURCES LIMITED
(ASX: SRQ)**Status of Hillgrove Sale**

As previously advised, Straits is party to a sale agreement with Emu Nickel NL (changing its name to Ancoa NL) for the sale of the Hillgrove Mine. The terms of the sale are subject to a successful capital raising by Emu. Emu has advised that it is still investigating its position based on a rush of late interest in their capital raising, and we are in discussion with them about a possible extension of time. We will update the market further as these discussions develop.



Milan Jerkovic
Chief Executive

For further information, please contact either:

- Mr Milan Jerkovic – Chief Executive Officer
- Mr Dave Greenwood – Corporate Affairs

on +61 8 9480-0500, or visit our website at www.straits.com.au.

References in this report to “Straits Resources Limited”, “Straits” and “Company” include, where applicable, its subsidiaries.

About Straits Resources

Straits Resources Ltd (ASX Code: SRQ) is a mining and exploration company focused on copper and gold in Australia and Asia. Straits owns and operates the Tritton copper mine in NSW and the Mt Muro gold mine in Indonesia and has an exciting exploration portfolio focusing on projects in NSW and South Australia.