

3 JULY 2012

ASX / MEDIA RELEASE

STRAITS RESOURCES LIMITED (ASX: SRQ)

Update Mt Muro Gold Mine

Further to our announcement on 26 June 2012, a temporary fuel trucking solution has been put in place at the Mt Muro Gold Mine that has enabled waste stripping to resume as of 29 June 2012. No significant rain has yet occurred to enable fuel supply via the river.

The amount of waste stripping is at the level that enables ore to continue to be released. Further ramping will occur as fuel stocks permit, also taking into account the need to limit Mt Muro's costs through this period until production returns to stability.

The process plant has continued to run through the period and the production target for July and August remains at 5,000oz AuEq per month.

Milan Jerkovic
Chief Executive

For further information, please contact either:

- Mr Milan Jerkovic Chief Executive Officer
- Mr Dave Greenwood Corporate Affairs

on +61 8 9480-0500, or visit our website at www.straits.com.au.

References in this report to "Straits Resources Limited", "Straits" and "Company" include, where applicable, its subsidiaries.

About Straits Resources

Straits Resources Ltd (ASX Code: SRQ) is a mining and exploration company focused on copper and gold in Australia and Asia. Straits owns and operates the Tritton copper mine in NSW and the Mt Muro gold mine in Indonesia and has an exciting exploration portfolio focusing on projects in NSW and South Australia.