

**STRAITS RESOURCES LIMITED
(ASX: SRQ)****UPDATE ON STRATEGIC REVIEW**

Straits Resources Limited (“Straits” or “Company”) refers to the Company’s announcement on 10 August 2012 confirming Investec Bank (Australia) Limited had been appointed to review strategic options available to the Company to strengthen its capital structure and identify opportunities to best maximise value for Straits’ shareholders.

The Company is currently considering a number of proposals that have been put to it. While all the proposals are different in structure, they are all expected to meet the Company’s funding requirements.

The Company continues to evaluate and progress options identified as part of the strategic review.



Milan Jerkovic
Chief Executive

For further information, please contact either:

- Mr Milan Jerkovic – Chief Executive Officer
- Mr Dave Greenwood – Corporate Affairs

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References in this report to “Straits Resources Limited”, “Straits” and “Company” include, where applicable, its subsidiaries.

About Straits Resources

Straits Resources Ltd (ASX Code: SRQ) is a mining and exploration company focused on copper and gold in Australia and Asia. Straits owns and operates the Tritton copper mine in NSW and the Mt Muro gold mine in Indonesia and has an exciting exploration portfolio focusing on projects in NSW and South Australia.