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ASX/MEDIA RELEASE

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STRAITS RESOURCES LIMITED  
(ASX: SRQ)

**Straits completes sale of the Hillgrove Antimony Mine**

Straits Resources is pleased to announce that it has today completed the sale of the Hillgrove Antimony Mine to Bracken Resources Pty Ltd (Bracken). In addition to the \$3 million in Option Fees already received, Straits has today received the \$27 million purchase price. Under the sale terms, Bracken will also replace \$3.9 million in environmental bonds currently provided by Straits in respect of the Hillgrove Mine.

Straits Resources Managing Director, Andre Labuschagne, said "The sale of the Hillgrove Antimony Mine is another significant step forward in the process of simplifying the structure of Straits as we progress towards the demerger of the copper and gold businesses".

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