

Fax Cover Page

To :

From : MERRICKS - CAPITAL

Fax No. : 0383198110

Pages : 3 (excluded this sheet)

Date & Time : 27-03-13 ; 08:53



**Merricks Capital Pty Limited**  
ABN 45 126 528 005

Level 13, 644 Chapel Street  
South Yarra VIC 3141 Australia

Telephone +613 8319 8111  
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# FAX

**From:** Adam Lindell  
**Companies Announcements Office**  
**ASX Limited**

**To:** Fax: 1300 135 638

**To:** Company Secretary  
**Straits Resources Limited**  
Fax: (08) 9480 0520

**Date:** 26 March 2013

**Pages:** 3

Please find attached a Form 604 notification.

Regards

A handwritten signature in black ink, appearing to read "Adam Lindell".

**Adam Lindell**

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

**To** Company Name/Scheme Straits Resources Ltd ("SRQ")

**ACN/ARSN** 147 131 977

**1. Details of substantial holder (1)**

**Name** Merricks Capital Pty Ltd ("Merricks") and the arrangements between Syndicate Members and other parties including Merricks Capital Special Opportunity Fund Limited ("MEF") as stated in this notice and all prior notices including those of International Coal Holdings Limited.

**ACN/ARSN (if applicable)** 126 528 005

There was a change in the interests of the substantial holder on 22/03/2013  
 The previous notice was given to the company on 16/10/2012  
 The previous notice was dated 16/10/2012

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	198,373,453	17.04%	134,373,453	11.54%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22/03/2013	Aurora Funds Management Limited as trustee for Borg Fund	Aurora Funds no longer associated with Merricks Capital with effect from 22/03/2013	-	ORD 64,000,000	ORD 64,000,000

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merricks Capital Pty Ltd and various syndicate members	Merricks Capital Pty Ltd and	Various syndicate members	Registered holder of shares as trustee for syndicate members	ORD 68,595,180	68,595,180
Henry Adam Lindell	Henry Adam Lindell	Henry Adam Lindell and Lindell Family Superannuation Fund	Registered holder of shares	ORD 223,125	223,125
Adrian Redlich	Interactive Brokers	Adrian Redlich	Registered holder of shares	ORD 378,567	378,567

MEF	UBS	MEF	Merricks has power to control disposal of, and voting rights attaching to, the shares in its capacity as the investment manager of MEF	ORD 57,103,581	57,103,581
Select	BNP Paribas	Select Asset Management Limited	RE of Fund	ORD 8,073,000	8,073,000

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Aurora Funds Management Limited as trustee for Borg Fund	Aurora Funds no longer associated with Merricks Capital with effect from 22/03/2013

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merricks Capital Pty Ltd	Level 13, 644 Chapel Street, South Yarra, Victoria
MEF	Level 13, 644 Chapel Street, South Yarra, Victoria

#### Signature

print name Henry Adam Lindell

capacity Director

sign here



date 26/03/2013