



Merricks Capital Pty Limited
ABN 45 126 528 005

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South Yarra VIC 3141 Australia

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FAX

From: Adam Lindell
Companies Announcements Office
ASX Limited

To: Fax: 1300 135 638

Company Secretary
Straits Resources Limited

To: Fax: (08) 9480 0520

Date: 03 April 2013

Pages: 3

Please find attached a Form 604 notification.

Regards

A handwritten signature in black ink, appearing to read "Adam Lindell".

Adam Lindell

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Straits Resources Ltd ("SRQ")

ACN/ARSN 147 131 977

1. Details of substantial holder (1)

Name Merricks Capital Pty Ltd ("Merricks") and the arrangements between Syndicate Members and other parties as stated in this notice and all prior notices including those of International Coal Holdings Limited.

ACN/ARSN (if applicable) 126 528 005

There was a change in the interests of the substantial holder on 28/03/2013

The previous notice was given to the company on 26/03/2013

The previous notice was dated 26/03/2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	134,373,453	11.54%	77,269,872	6.64%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/03/2013	Merricks Capital Special Opportunity Fund Limited ("MEF")	Merricks Capital Pty Ltd no longer Investment Manager of MEF with effect from 28/3/2013.	-	ORD 57,103,581	ORD 57,103,581

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merricks Capital Pty Ltd and various syndicate members	Merricks Capital Pty Ltd and	Various syndicate members	Registered holder of shares as trustee for syndicate members	ORD 68,595,180	68,595,180
Henry Adam Lindell	Henry Adam Lindell	Henry Adam Lindell and Lindell Family Superannuation Fund	Registered holder of shares	ORD 223,125	223,125
Adrian Redlich	Interactive Brokers	Adrian Redlich	Registered holder of shares	ORD 378,567	378,567

Select	BNP Paribas	Select Asset Management Limited	RE of Fund	ORD 8,073,000	8,073,000
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Merricks Capital Special Opportunity Fund Limited ("MEF")	Merricks Capital Pty Ltd no longer Investment Manager of MEF with effect from 28/3/2013.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merricks Capital Pty Ltd	Level 13, 644 Chapel Street, South Yarra, Victoria



Signature

print name Henry Adam Lindell capacity Director

sign here  date 03/04/2013