



20 AUGUST 2013

ASX/MEDIA RELEASE

STRAITS RESOURCES LIMITED
(ASX: SRQ)

RESTRUCTURE OF MT MURO FACILITY BECOMES FORMALLY BINDING

Straits Resources Limited (ASX: SRQ) advises that further to its announcement on 5 August 2013, Straits has today entered into formal binding documentation in relation to the restructure of the Mt Muro silver prepayment facility of Straits' wholly owned subsidiary, PTIMK. In accordance with the restructure agreement, Straits and its associated entities have today made a cash payment of US\$7.5 million to the Senior Lender. The restructure will formally become effective once certain conditions precedent have been complied with, including Straits shareholder approval for the issue of the convertible notes as outlined in the 5 August announcement. A shareholders' meeting will be called in the near future seeking that approval.

Executive Chairman of Straits, Andre Labuschagne said, *"Execution of the restructure documentation is an important step in enabling Straits to exit the Mt Muro gold operation. The mine remains on care and maintenance however as previously announced, we are seeking potential buyers."*

ENDS

For further information, please contact:

Mr. Andre Labuschagne
Executive Chairman

Tel: +61 8 9480 0500, or visit our website at www.straits.com.au

Media:

Annette Ellis
Cannings Purple
Tel: +61 8 6314 6300
aellis@canningspurple.com.au

Warrick Hazeldine
Cannings Purple
Tel: +61 8 6314 6300
whazeldine@canningspurple.com.au