

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Straits Resources Limited
<b>ABN</b> 30 147 131 977

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	André Labuschagne
<b>Date of last notice</b>	23 October 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT	INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	CPU Share Plans Pty Limited, as trustee for the Employee Share Acquisition Plan ( <b>Plan</b> ) pursuant to the Straits Resources Limited Employee Share Acquisition Plan Rules ( <b>ESAP Rules</b> ), is the registered holder. André Labuschagne is the beneficiary of the shares under the trust deed and ESAP Rules governing the Plan.
<b>Date of change</b>	N/A	23 December 2013
<b>No. of securities held prior to change</b>	1,400,000 ordinary shares	NIL
<b>Class</b>	Ordinary shares	Ordinary shares

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	NIL	a) 8,118,202 vested ordinary shares b) 16,236,404 unvested ordinary shares
<b>Number disposed</b>	Nil	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	N/A	\$0.009, based the volume weighted average (VWAP) sale price of Shares traded on ASX over the period of five ASX trading days prior to 19 December 2013
<b>No. of securities held after change</b>	1,400,000 ordinary shares	a) 8,118,202 vested ordinary shares b) 16,236,404 unvested ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	N/A	Issue of unvested securities under Employee Share Acquisition Plan in accordance shareholder approval obtained at Straits Resources Limited Annual General Meeting on 27 November 2013.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A

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<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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