



13 MARCH 2015

ASX/MEDIA RELEASE

**STRAITS RESOURCES LIMITED
(ASX: SRQ)**

UPDATE ON REFINANCING PLAN

Straits Resources Limited (Straits) is pleased to announce that, further to the ASX Release of 9 February 2015, Straits and Standard Chartered Bank (SCB) have agreed to extend the period for completion of the Refinancing Plan until 13 April 2015 (ie. by an additional month). The date by which the Debt Restructure is to be finalised remains at 13 April 2015.

Straits will continue to keep shareholders updated with regards to progress on the restructure.

ENDS

For further information, please contact:

Mr. Andre Labuschagne
Executive Chairman
Tel: +61 7 3034 6200, or visit our website at www.straits.com.au

Media:

Michael Vaughan / Annette Ellis
Cannings Purple
Tel: +61 8 6314 6300
mvaughan@canningspurple.com.au / aellis@canningspurple.com.au